

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION

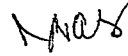


Islamabad, the 19th day of January 2024

S.R.O. **74** (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of quarterly adjustment/indexation in the tariff components of ROE & ROEDC for Sindh Nooriabad Power Company (Pvt) Limited for quarters **July to September 2023 and October to December 2023** in Case No. NEPRA/PAR-147/SNPCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar





DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY
ADJUSTMENT/INDEXATION IN THE TARIFF COMPONENTS OF ROE & ROEDC FOR
SINDH NOORIABAD POWER COMPANY (PVT) LIMITED FOR QUARTERS JULY TO
SEPTEMBER 2023 AND OCTOBER TO DECEMBER 2023

Pursuant to the Authority's decision dated August 4, 2017 notified vide S.R.O No. 26(I)/2018 dated January 5, 2018 in the matter of Motion for Leave for Review and decision of the Authority dated September 21, 2021 notified vide S.R.O. No. 727(I)/2022 on May 31, 2022 in the matter of fuel cost & capacity charge components adjustments on account of approval of capacity and heat rate on June 4, 2021, ROE and ROEDC of Sindh Nooriabad Power Company (Private) Limited (hereinafter "SNPCL") are required to be adjusted on account of Exchange Rate variation.

2. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter;

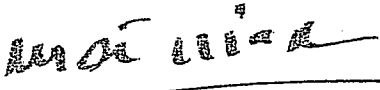
"Indexation/adjustment for July to September 2023 and October to December 2023 quarters have been made in the tariff components of ROE & ROEDC in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated as **Annex-I** hereunder shall be immediately applicable."

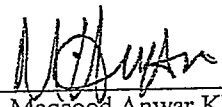
3. Indexation allowed to SNPCL is purely on provisional basis and shall be subject to adjustment/refund, if necessary, in the light of COD tariff true-up decision and pending court case in Islamabad High Court.

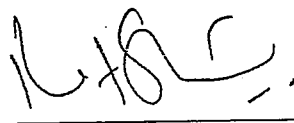
4. The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.


KE to ensure that all payments are consistent with the tariff determination(s).

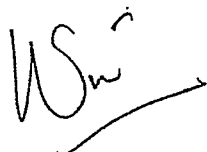
AUTHORITY

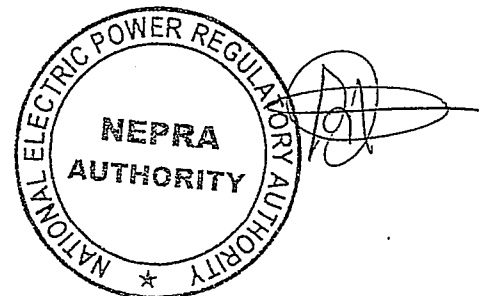

*
Mathar Niaz Rana (nsc)
Member

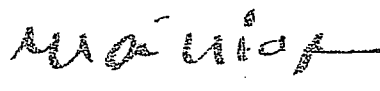

Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Waseem Mukhtar
Chairman

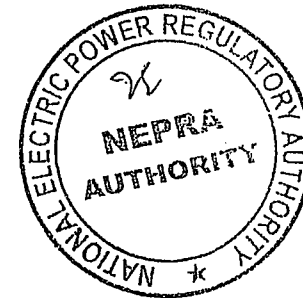


* My additional note is attached
1/3


Sindh Nooriabad Power Company (Pvt.) Ltd
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference	Revised Jul-Sep 2023	Revised Oct-Dec 2023	Indexation
	Rs. /kW/hr			
ROE	0.3943	1.1129	1.1206	Rs./US\$
ROEDC	0.0444	0.1253	0.1262	Rs./US\$
				Source
Exchange Rate (Rs./USD)	101.72	287.10	289.10	NBP - Revised rate of June 27, 2023 & Sep 28, 2023

- Based on the data declared by Sindh Nooriabad Power Company (Pvt.) Limited.

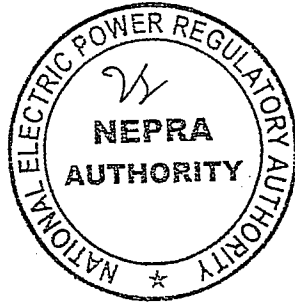


Additional Note

Given the ongoing proceedings at the Islamabad High Court, it is prudent for us to only allow reference tariff already granted, subject to adjustment based on approval and final decision by the Honorable Court.

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Mathar Niaz Rana (nsc)
Member (Tariff)





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/PAR-147/ 1041-43

January 19, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY ADJUSTMENT/INDEXATION IN THE TARIFF COMPONENTS OF ROE & ROEDC FOR SINDH NOORIABAD POWER COMPANY (PVT) LIMITED FOR QUARTERS JULY - SEPTEMBER 2023 AND OCTOBER - DECEMBER 2023

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority in the matter of quarterly adjustment/indexation in the tariff components of ROE & ROEDC for Sindh Nooriabad Power Company (Pvt) Limited for quarters July - September 2023 and October - December 2023*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [04 pages]


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 39098-39103 dated December 29, 2023]

1041-43