

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 1<sup>st</sup> day of February, 2024

S.R.O. **78** (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter **January - March 2024** on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in Case No. NEPRAR/TRF-80/SPI.-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)

Registrar

MAV



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR SAIF POWER LIMITED FOR JANUARY TO MARCH 2024 QUARTER.**

Pursuant to the decision of the Authority dated June 20, 2011 in the matter of adjustment at Commercial Operation Date, decision of the Authority dated December 20, 2012 regarding change of index in the case of Saif Power Limited (hereinafter "SPL"), decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with SPL and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

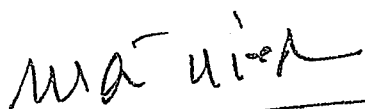
"Indexation/adjustment for January to March 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

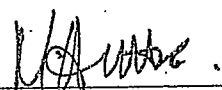
Tariff Components	Reference Jun 20, 2011, Dec 20, 2012, Apr 2, 2021 & Mar 10, 2021	Revised Jan-Mar 2024 Quarter
<b>Capacity Charge(Rs./kW/Hour)</b>		
Fixed O&M - Local	0.1373	0.2653
Fixed O&M - Foreign	0.1016	0.4819
Cost of Working Capital-Gas	0.0424	0.0694
Cost of Working Capital-HSD	0.0909	0.1487
ROE (Local)	0.6332	0.6332
ROE (Foreign)	0.0523	0.1758
ROEDC (Local)	0.1829	0.1829
ROEDC (Foreign)	0.0163	0.0548
<b>Total (Gas)</b>	<b>1.1660</b>	<b>1.8633</b>
<b>Total (HSD)</b>	<b>1.2145</b>	<b>1.9426</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign - Gas	0.2650	1.2570
Variable O&M - Foreign - HSD	0.3825	1.8143

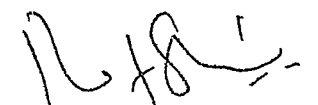
The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

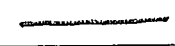
CPPA (G) to ensure that all payments are consistent with the tariff determination(s).


**AUTHORITY**

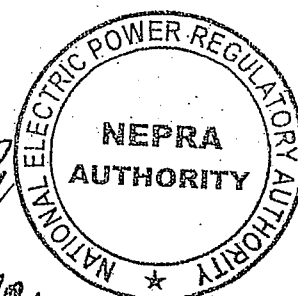
  
Mathar Niaz Rana (nsc)  
Member

  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

  
Amina Ahmed  
Member

  
Waseem Mukhtar  
Chairman

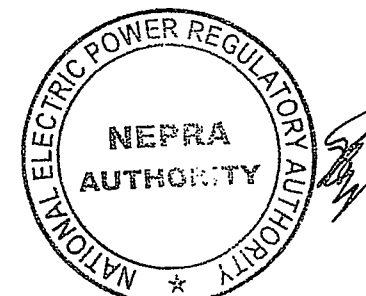


**Saif Power Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Jun 20, 2011, Dec 20, 2012, Apr 2, 2021 & Mar 10, 2021	Revised Jan-Mar 2024 Quarter	Indexation
<b>Capacity Charge(Rs./kW/Hour)</b>			
Fixed O&M - Local	0.1373	0.2653	N-CPI Local
Fixed O&M - Foreign	0.1016	0.4819	US CPI & Rs./US\$
Cost of Working Capital-Gas	0.0424	0.0694	KIBOR
Cost of Working Capital-HSD	0.0909	0.1487	KIBOR
ROE (Local)	0.6332	0.6332	-
ROE (Foreign)	0.0523	0.1758	Rs./US\$
ROEDC (Local)	0.1829	0.1829	-
ROEDC (Foreign)	0.0163	0.0548	Rs./US\$
<b>Total (Gas)</b>	<b>1.1660</b>	<b>1.8633</b>	
<b>Total (HSD)</b>	<b>1.2145</b>	<b>1.9426</b>	
<b>Variable O&amp;M (Rs./kWh)</b>			
Variable O&M – Foreign - Gas	0.2650	1.2570	US CPI & Rs./US\$
Variable O&M – Foreign - HSD	0.3825	1.8143	US CPI & Rs./US\$
<b>Indexation Values</b>			<b>Source</b>
N-CPI (Local)	131.010	253.150	Pakistan Bureau of Statistics - Revised value of Nov 2023
US CPI (All Urban Consumers)	217.631	307.051	U.S. Bureau of Labor Statistics - Revised value of Nov 2023
Exchange Rate (Rs./USD)	84.000	282.400	NBP - Revised rate of Dec 29, 2023
3 Monthly KIBOR	12.34%	21.46%	SBP - Revised rate of Dec 29, 2023
Hours in the Quarter	-	2,184	

- Based on the data declared by Saif Power Limited.

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REGISTRAR

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [info@nepra.org.pk](mailto:info@nepra.org.pk)

No. NEPRA/TRF-100/Notifications/ 1655-57

February 01, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for the quarter <b>January - March 2024</b>	308-312 11-01-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Power Ltd. for the quarter <b>January - March 2024</b>	320-324 11-01-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter <b>January - March 2024</b>	326-330 11-01-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Limited for the quarter <b>January - March 2024</b>	362-366 11-01-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah for the quarter <b>January - March 2024</b>	314-318 11-01-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for the quarter <b>January - March 2024</b>	296-300 11-01-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 6 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad