

National Electric Power Regulatory Authority


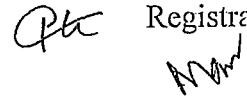
NOTIFICATION



Islamabad, the 1st day of February, 2024

S.R.O. **80** (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its power project at Haveli Bahadar Shah for the quarter **January - March 2024** on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-358/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar


DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT HAVELI BAHADAR SHAH FOR JANUARY TO MARCH 2024 QUARTER.

Pursuant to the Authority's decision dated February 19, 2020 in the matter of tariff adjustments at Commercial Operation Date (COD) of National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadar Shah (hereinafter "NPPMCL-HBS"), decision of the Authority dated May 20, 2020 notified vide S.R.O. No. 484(I)/2021 in the matter of Review Motion against COD decision, decision of the Authority dated February 18, 2021 in the matter for revision of ROE component and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

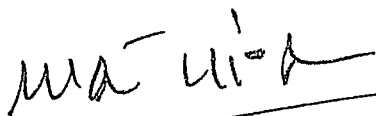
"Indexation/adjustment for January to March 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference May 20, 2020 Feb 18, 2021 & Mar 10, 2021		Revised Jan to Mar 2024 Quarter	
	RLNG	HSD	RLNG	HSD
Capacity Charge (Rs./kW/hr):				
Fixed O&M - Local	0.0305	0.0348	0.0589	0.0672
Fixed O&M - Foreign	0.1179	0.1345	0.3856	0.4399
Cost of Working Capital	0.0704	0.0804	0.4962	0.5662
ROE	0.2912	0.3323	0.7804	0.8905
Debt Repayment	0.5317	0.6067	0.5317	0.6067
Interest Charges	0.2455	0.2802	0.6595	0.7526
Total	1.2872	1.4689	2.9123	3.3231
Energy Charge (Rs./kWh):				
Variable O&M - Foreign	0.1205	0.1563	0.3941	0.5112

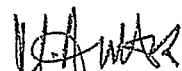
The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the official gazette, in terms of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member

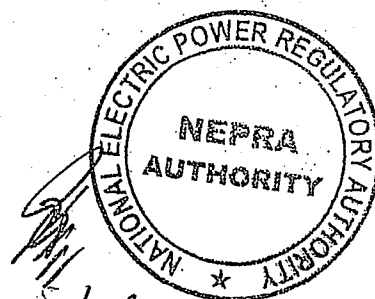


Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member



Waseem Mukhtar
Chairman



National Power Parks Management Company (Private) Limited
Haveli Bahadar Shah Power Project
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference May 20, 2020 Feb 18, 2021 & Mar 10, 2021		Revised Jan to Mar 2024 Quarter		Indexation
	RLNG	HSD	RLNG	HSD	
Capacity Charge (Rs./kW/hr):					
Fixed O&M - Local	0.0305	0.0348	0.0589	0.0672	N-CPI Local
Fixed O&M - Foreign	0.1179	0.1345	0.3856	0.4399	US CPI & Rs./US\$
Cost of Working Capital	0.0704	0.0804	0.4962	0.5662	KIBOR & Fuel Price.
ROE	0.2912	0.3323	0.7804	0.8905	Rs./US\$
Debt Repayment	0.5317	0.6067	0.5317	0.6067	-
Interest Charges	0.2455	0.2802	0.6595	0.7526	KIBOR
Total	1.2872	1.4689	2.9123	3.3231	
Energy Charge (Rs./kWh):					
Variable O&M - Foreign	0.1205	0.1563	0.3941	0.5112	US CPI & Rs./US\$
Indexation Values:					Source
Exchange Rate (Rs./USD)	105.380	105.380	282.40	282.40	NBP - Revised rate of Dec 29, 2023
US CPI (All Urban Consumers)	251.588	251.588	307.051	307.051	U.S. Bureau of Labor Statistics - Revised value of Nov 2023
N-CPI (Local)	131.010	131.010	253.150	253.150	Pakistan Bureau of Statistics - Revised value of Nov 2023
3 Monthly KIBOR	6.500%	6.500%	21.46%	21.46%	SBP - Revised rate of Dec 29, 2023
Principal Outstanding (Rs. Million)	-	-	29,375.57	29,375.57	
RLNG Fuel Price (Rs./MMBTU)	1,249.96	98.76	3,634.60	240.70	
Hours in the Quarter	-	-	2,184	2,184	

- Based on the data declared by National Power Parks Management Company Private Limited (NPPMCL-HBS).





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 1655-57

February 01, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for the quarter January - March 2024	308-312 11-01-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Power Ltd. for the quarter January - March 2024	320-324 11-01-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter January - March 2024	326-330 11-01-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Limited for the quarter January - March 2024	362-366 11-01-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah for the quarter January - March 2024	314-318 11-01-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for the quarter January - March 2024	296-300 11-01-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 6 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad