

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 1st day of February, 2024

S.R.O. **82** (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated 11th January, 2023 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for **January - March 2024** quarter in Case No. NEPRA/TRF-243/TWEPL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)
Registrar

Mazhar



**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF
OF ACT WIND (PVT) LIMITED FOR THE QUARTER OF JAN-MAR, 2024.**

The Authority issued its decision in the matter of application of Act Wind (Pvt.) Limited (AWPL) (formerly Tapal Wind Energy (Pvt.) Limited) opting for upfront tariff on November 21, 2013. The Authority then issued its decision regarding one-time adjustment of base amount of debt service due to USD/PKR parity in the upfront Tariff of AWPL. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated November 21, 2013 which has been notified through S.R.O 719(I)/2021 dated June 04, 2021.

2. Pursuant to the aforesaid decisions of the Authority, AWPL submitted the request vide letter dated Jan 01, 2024 for quarterly indexation for the quarter Jan-Mar, 2024. Accordingly tariff of AWPL for the quarter Jan-Mar, 2024 has been adjusted.

3. The Authority in its collective and joint wisdom considering all aspect decided with consensus as under; which will be hereafter called as decision of the Authority in the matter

“Indexation/adjustment for Jan-Mar 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-1** shall be immediately applicable”

4. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPAGL to ensure that all the payments are consistent with tariff determination.

AUTHORITY

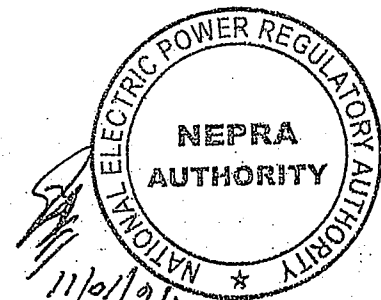
(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

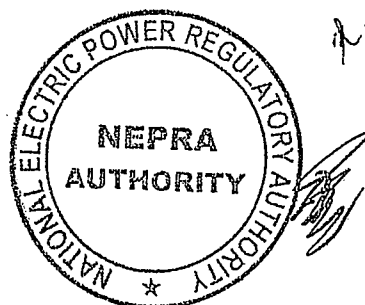
(Waseem Mukhtar)
Chairman



Act Wind (Pvt.) Limited
(formerly Tapal Wind Energy (Pvt.) Limited)
Quarterly Indexation/Adjustment of Tariff

| Tariff Components | Reference Tariff | Revised Tariff | Indexation |
|---|------------------------------|----------------|----------------------------|
| Date of decisions | Nov 21, 2013 Apr 09, 2021 | Jan-Mar 2024 | |
| | (Rs./kWh) | | |
| O&M | 1.2832 | 4.9653 | US CPI & Rs./US \$ |
| Return on Equity | 3.6437 | 10.5428 | Rs./US \$ |
| Principal Repayment of Debt | 9.4029 | 9.4029 | - |
| Interest | 3.5097 | 7.1302 | KIBOR |
| Total | 17.8395 | 32.0412 | |
| Indexation Values | | | Sources |
| US CPI of Nov 2023 | 229.601 | 307.051 | Bureau of Labor Statistics |
| Exchange rate available on Dec 31, 2023 | 97.600 | 282.40 | NBP |
| 3 Month KIBOR available on Dec 31, 2023 | 9.29% | 21.46% | SBP |
| Principal Outstanding Local (Rs.) | | 2,423,612,459 | |
| Quarterly Benchmark Energy (kWh) | | 20,367,000 | |

Based on the data declared by Act Wind (Pvt) Ltd





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 1653-55

February 01, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

| S. No. | Decision | Issuance No. and Date |
|--------|---|-----------------------|
| 1. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. (AWPL) for the quarter January - March 2024 | 381-385 11-01-2024 |
| 2. | Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment by Oursun Pakistan Ltd. of Local O&M component for the quarters October - December 2020 to July - September 2023 | 368-373 11-01-2024 |
| 3. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lakeside Energy (Pvt) Ltd. for the quarter January - March 2024 | 375-379 11-01-2024 |
| 4. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act 2 Din Wind (Private) Limited for the quarter January - March 2024 | 302-306 11-01-2024 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 4 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad