

National Electric Power Regulatory Authority


NOTIFICATION



Islamabad, the 1st day of March, 2024

S.R.O. 331 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated 1st February, 2024 regarding quarterly indexation/ adjustment of tariff of Hamza Sugar Mills Limited (HSML) for the **January – March 2024** quarter in Case No. NEPRA/TRF-242/HSML-2014.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar





**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF
HAMZA SUGAR MILLS LIMITED FOR THE QUARTER JAN-MAR 2024**

The Authority issued its decision in the matter of application of Hamza Sugar Mills Limited ("HSML") opting for upfront tariff on September 12, 2014. The Authority then issued its decision regarding one-time adjustment in the upfront Tariff of HSML on May 12, 2017. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated May 12, 2017 which has been notified through S.R.O 719(I)/2021 dated June 04, 2021. Pursuant to the aforesaid decisions of the Authority, the tariff of HSML for the quarter Jan-Mar 2024 has been adjusted.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Jan-Mar 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-1 shall be immediately applicable"

3. The adjusted/ indexed tariff attached as Annex-I is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPAGL to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

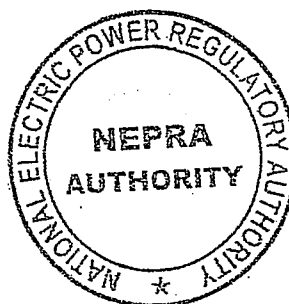
(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman



Hamza Sugar Mills Limited (Rahim Yar Khan)
Quarterly Indexation/Adjustment of Tariff

| Tariff Components | Reference Tariff | Revised Tariff | Indexation |
|---|--|-------------------|-------------------------------|
| Date of decisions | Sep 12, 2014 May 12, 2017 Apr 09, 2021 | Jan-Mar 2024 | |
| | Rs./kWh | | |
| Variable O&M - Local | 0.1458 | 0.2817 | N-CPI |
| Variable O&M - Foreign | 0.3054 | 1.1039 | US CPI & Rs./US \$ |
| Fixed O&M - Local | 0.3892 | 0.7520 | N-CPI |
| Return on Equity | 0.7329 | 2.0371 | Rs./US \$ |
| Debt Service | 3.8970 | 5.1297 | KIBOR |
| Working Capital | 0.1733 | 0.3535 | KIBOR |
| Insurance | 0.1543 | 0.1543 | - |
| Total | 5.7979 | 9.8122 | |
| Indexation Values | | | Sources (Website) |
| N-CPI (General)-Revised value of Nov 2023 | 131.010 | 253.150 | Pakistan Bureau of Statistics |
| US CPI- Revised value of Nov 2023 | 236.119 | 307.051 | US Bureau of Labor Statistics |
| Exchange Rate-rate available on Dec 31, 2023 | 101.600 | 282.40 | NBP |
| 3 Month KIBOR- rate available on Dec 31, 2023 | 9.50% | 21.46% | SBP |
| Principal Outstanding (Rs./MW) | | 37,075,000 | |
| Quarterly Benchmark Energy (kWh) | | 13,637,160 | |
| Based on the data provided by the HSML | | | |





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ **3182-84**

March 1, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:


| S. No. | Decision | Issuance No. and Date |
|--------|--|-------------------------|
| 1. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Zorlu Enerji Pakistan Ltd. for the quarter January - March 2024 | 1623-1627 01-02-2024 |
| 2. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Foundation Wind Energy-I (Pvt.) Ltd. for the quarter January - March 2024 | 1617-1621 01-02-2024 |
| 3. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Foundation Wind Energy-II (Pvt.) Ltd. for the quarter January - March 2024 | 1561-1565 01-02-2024 |
| 4. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of UEP Wind Power (Pvt.) Ltd. for the quarter January - March 2024 | 1611-1615 01-02-2024 |
| 5. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Hamza Sugar Mills Limited for the quarter January - March 2024 | 1544-1548 01-02-2024 |
| 6. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Gul Ahmed Wind Power Ltd. for the quarter January - March 2024 | 1593-1597 01-02-2024 |
| 7. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Chiniot Power Limited for the quarter January - March 2024 | 1532-1536 01-02-2024 |
| 8. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Quaid-e-Azam Solar Power Private Ltd. for the quarter January - March 2024 | 1599-1603 01-02-2024 |
| 9. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Al-Moiz Industries Limited for the quarter January - March 2024 | 1587-1591 01-02-2024 |
| 10. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Thal Industries Corporation Limited for the quarter January - March 2024 | 1575-1579 01-02-2024 |
| 11. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Three Gorges Second Wind Farm Pakistan (Private) Ltd. for the quarter January - March 2024 | 1514-1518 01-02-2024 |
| 12. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Three Gorges Third Wind Farm Pakistan (Private) Ltd. for the quarter January - March 2024 | 1567-1571 01-02-2024 |
| 13. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Artistic Energy (Private) Limited for the quarter January - March 2024 | 1635-1639 01-02-2024 |

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| 14. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Zephyr Power (Private) Ltd. for the quarter January - March 2024 | 1605-1609 01-02-2024 |
| 15. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of AJ Power (Pvt.) Ltd. for the quarter January - March 2024 | 1550-1554 01-02-2024 |
| 16. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Oursun Pakistan Ltd. for the quarter January - March 2024 | 1541-1645 01-02-2024 |
| 17. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Din Energy Limited for the quarter January - March 2024 | 1581-1585 01-02-2024 |
| 18. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Artistic Wind Power Ltd. for the quarter January - March 2024 | 1538-1542 01-02-2024 |
| 19. | Decision of the Authority regarding quarterly indexation/ adjustment of tariff in respect of Indus Wind Energy Limited for the quarter January - March 2024 | 1526-1530 01-02-2024 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 19 Notifications


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad