

National Electric Power Regulatory Authority

NOTIFICATION

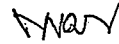


Islamabad, the 27th day of March, 2024

S.R.O. 532 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter Half Yearly Indexation/Adjustment of Transmission Tariff for Sindh Transmission & Dispatch Company (Pvt.) Limited for the period **January – June 2024** on account of NCPI (Local) and KIBOR variation in Case No. NEPRA/TRF-346/ST&DCPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) and K-Electric shall strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar

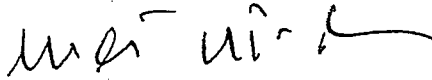


**DECISION OF THE AUTHORITY IN THE MATTER OF HALF YEARLY INDEXATION/ADJUSTMENT
FOR JAN-JUN 2024 OF TRANSMISSION TARIFF FOR SINDH TRANSMISSION & DISPATCH
COMPANY (PRIVATE) LIMITED**

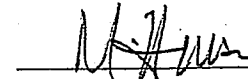
1. Pursuant to the decision of the Authority dated February 10, 2017 for determination of transmission tariff for Sindh Transmission & Dispatch Company (Private) Limited (hereinafter "STDC") for 132 kV Transmission Line Project and decision of the Authority dated June 14, 2018 for Motion for Leave for Review, the tariff of STDC for the period Jan-Jun 2024 has been revised on account of NCPI (Local) and KIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Jan-Jun 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-1 shall be immediately applicable".
3. The Authority vide its decisions dated September 21, 2021 have revised the net capacity for (SNPC-1) & (SNPC-2) to 51.154 MW and 51.526 MW respectively. Accordingly, on the basis of revised net capacity, the debt servicing component has been revised.
4. The indexation/adjustment is allowed to STDC on provisional basis till finalization of COD decision and subject to refund/adjustment, if necessary, in light of final decision of the Authority and any pending proceedings.
5. The revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

AUTHORITY



(Mathar Niaz Rana (nsc)
Member



(Engr. Maqsood Anwar Khan)
Member

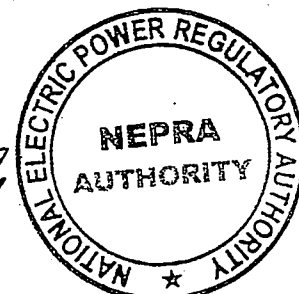


(Rafique Ahmed Shaikh)
Member



(Waseem Mukhtar)
Chairman

(Amina Ahmed)
Member



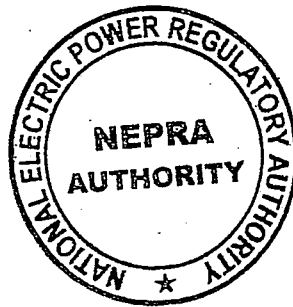


ANNEX-1

DECISION OF THE AUTHORITY IN THE MATTER OF BI-ANNUAL INDEXATION OF SINDH TRANSMISSION & DISPATCH COMPANY (PRIVATE) LIMITED FOR THE PERIOD JAN-JUN 2024

Tariff Components	Reference Tariff (Rs.kW/Hr)	Revised Tariff Jan-Jun 2024 (Rs.kW/Hr)	Indexation
Date of decision	Jun 14, 2018 Aug 05, 2021		
O&M -Local	0.1824	0.3569	N-CPI
Insurance	0.0192	0.0192	
Debt Service	0.2127	0.3193	KIBOR
Return on Equity	0.0935	0.0935	
Total	0.5078	0.7889	
Indexation Values			
O&M-Local of Dec 2023	130.45	255.24	Pakistan Bureau of Statistics
KIBOR 6 months available on Dec 31, 2023	6.12%	21.49%	SBP
Principal outstanding-Local (PKR)		622,569,155	
Benchmark Energy (kWh)(Bi-Annual)		448,506,240	

Above indexation is on the basis of the information provided by the STDC and verified by the NEPRA.
For O&M indexation of Jan-Jun-2024, NCPI of December 2019 (130.45) has been used. The Authority vide its decision dated March 10, 2021 replaced CPI Base year 2007-08 with N-CPI Base year 2015-16.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-346/ST&DCPL-2015/ 4634-36


March 27, 2024

The Manager
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Islamabad

Subject: **DECISION OF THE AUTHORITY IN THE MATTER HALF YEARLY INDEXATION/ADJUSTMENT OF TRANSMISSION TARIFF FOR SINDH TRANSMISSION & DISPATCH COMPANY (PVT.) LIMITED FOR THE PERIOD JANUARY - JUNE 2024**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority in the matter Half Yearly Indexation/Adjustment of Transmission Tariff for Sindh Transmission & Dispatch Company (Pvt.) Limited for the period January - June 2024 on account of NCPI (Local) and KIBOR variation*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No.2287-2291 dated February 14, 2024]