

National Electric Power Regulatory Authority


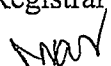
NOTIFICATION



Islamabad, the 25th day of March , 2024

S.R.O. 539 (I)/2024. - In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated 12th February, 2024 along with revised schedule of tariff regarding adjustment in insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period **July 1, 2022 to June 30, 2023** for Foundation Power Company (Daharki) Ltd. in Case No. NEPRA/TRF-90/FPCDL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar


DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD FROM JULY 1, 2022 TO JUNE 30, 2023 FOR FOUNDATION POWER COMPANY DAHARKI LIMITED.

1. Pursuant to the decision of the Authority dated November 28, 2013 in the matter of adjustment at Commercial Operation Date and Decision of the Authority dated March 06, 2015 in the matter of Motion for Leave for Review regarding Foundation Power Company Daharki Limited (FPCDL), the insurance component of tariff is subject to adjustment as per actual annually. FPCDL vide its letter No. FP/F&A(Accts)/357/214/NEPRA Tariff dated November 1, 2023 requested to approve insurance component of Rs. 0.1034/kw/h for the period from July 1, 2022 to June 30, 2023. FPCDL in support of its request provided copies of insurance policies and payment receipts of insurance premiums. The details of requested insurance cost net of sales tax on services is as under:

Insurance Policy	Amount (Rs.)
Comprehensive Machinery	152,693,147
Public Liability Insurance	3,838,010
Terrorism Insurance Policy	6,567,535
Total	163,098,692

2. The Authority in its collective and joint wisdom decided with consensus as under:

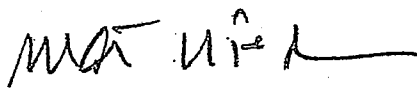
“Based on information and documentary evidence(s) provided by FPCDL and in accordance with Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised for the coverage period from July 1, 2022 to June 30, 2023 on the basis of net insurance cost of Rs. 163,098,692.”

3. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

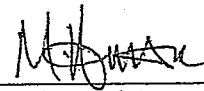
Period	Insurance Component (Rs./kW/Hour)	
	Reference	Revised
July 1, 2022 to June 30, 2023	0.0684	0.1034

4. The revised tariff schedule attached as **Annex-I** is to be notified in the official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member

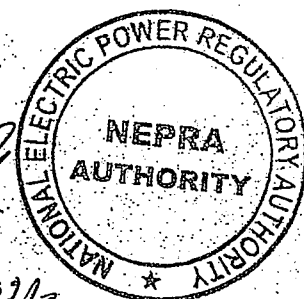


Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member



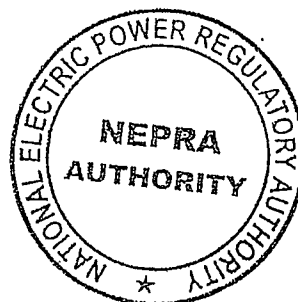
Waseem Mukhtar
Chairman



Foundation Power Company Dharki Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium Rs.	Previous Insurance Premium Rs.	Revised Insurance Premium Rs.	Actual Premium against the allowed limit of 1.35% of EPC	Reference Insurance Component Rs./kW/Hour	Previous Insurance Component Rs./kW/Hour	Revised Insurance Component Rs./kW/Hour
July 1, 2022 to June 30, 2023	107,954,000	116,978,591	163,098,692	0.49%	0.0684	0.0741	0.1034

- Based on the data declared by Foundation Power Company Dharki Limited.





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-100/Notifications/ 4612-14

March 25, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority dated 12 th February, 2024 in the matter of Reimbursement of 7.5% withholding Tax on Dividends for the period January 1, 2024 to December 31, 2024 for Nishat Power Limited	1885-1889 12-02-2024
2	Decision of the Authority dated 12 th February, 2024 in the matter of reimbursement of 7.5% withholding tax on dividends for the period from October 1, 2023 to September 30, 2024 in respect of Saif Power Limited	1915-1919 12-02-2024
3.	Decision of the Authority dated 12 th February, regarding adjustment in insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period July 1, 2022 to June 30, 2023 for Foundation Power Company (Daharki) Limited	1873-1877 12-02-2024
4.	Decision of the Authority dated 12 th February, 2024 regarding adjustment in insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period 1 st July 2023 to 30 th June 2024 for Narowal Energy Ltd.	1879-1883 12-02-2024
5.	Decision of the Authority dated 12 th February, 2024 regarding indexation of Capacity Charge of C-II Tariff on account of N-CPI (Local), US CPI and Exchange Rate variation w.e.f. January 01, 2024	1903-1907 12-02-2024
6.	Decision of the Authority dated February 12, 2024 in the matter of indexation of Capacity Charge of Chashma Nuclear Power Plant-I) tariff on account of variation in N-CPI w.e.f. 1 st January 2024 to 31 st December 2024	1867-1871 12-02-2024
7.	Decision of the Authority dated February 12, 2024 regarding indexation/ adjustment of capacity charge of C-III Tariff on account of N-CPI Local, US CPI and Exchange Rate variation w.e.f. January 01, 2024	1891-1895 12-02-2024
8.	Decision of the Authority dated February 12, 2024 regarding indexation/adjustment of capacity charge of Chashma Nuclear Power Plant Unit-IV (C-IV) tariff on account of Local CPI, US CPI and Exchange Rate variation w.e.f. January 01, 2024	1897-1901 12-02-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 08 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad