

National Electric Power Regulatory Authority


NOTIFICATION

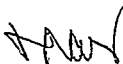


Islamabad, the 18th day of March 2024

R.O. 565 (I)/2024. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 26th February, 2024 regarding quarterly indexation/ adjustment of tariff for Chanar Energy Limited (CEL) for the quarter **January - March 2024** in Case No. NEPRA/TRF-370/CEL-2016.

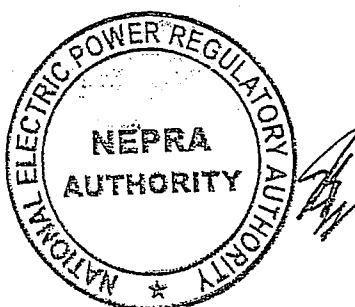
While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar



Chanar Energy Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Apr 18, 2019 Apr 09, 2021	Jan-Mar 2024	
	(Rs./kWh)		
Variable O&M - Local	0.1459	0.2820	N-CPI
Variable O&M - Foreign	0.3054	1.1039	US CPI & Rs./US \$
Fixed O&M - Local	0.3892	0.7520	N-CPI
Return on Equity	0.7325	2.0360	Rs./US \$
Debt Service	3.8970	5.6154	KIBOR
Working Capital	0.1733	0.3535	KIBOR
Insurance	0.1543	0.1543	-
Total	5.7976	10.2970	
Indexation Values			Sources (Website)
N-CPI (General)-Revised value of Nov 2023	131.010	253.150	Pakistan Bureau of Statistics
US CPI- Revised value of Nov 2023	236.119	307.051	US Bureau of Labor Statistics
Exchange Rate- Revised rate available on Dec 31, 2023	101.60	282.40	NBP
3 Monthly KIBOR- Revised rate available on Dec 31, 2023	9.50%	21.46%	SBP
Principal Outstanding (Rs./MW)		51,681,400	
Quarterly Benchmark Energy		19,783,764	
<i>Based on the data declared by CEL.</i>			





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-370/CEL-2016/ 3425-27


March 18, 2024

The Manager
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Islamabad

Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY DATED 26TH FEBRUARY, 2024 REGARDING QUARTERLY INDEXATION/ ADJUSTMENT OF TARIFF FOR CHANAR ENERGY LIMITED (CEL) FOR THE QUARTER JANUARY - MARCH 2024

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith "*Decision of the Authority dated 26th February, 2024 regarding quarterly indexation/ adjustment of tariff for Chanar Energy Limited (CEL) for the quarter January - March 2024*" for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 2862-2866 dated February 26, 2024]