

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 17th day of April, 2024

S.R.O. 605 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated 29th February, 2024 in the matter of Annual Adjustment in insurance component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the Period **March 30, 2023 to March 29, 2024** for Port Qasim Electric Power Company (Private) Ltd. in Case No. NEPRA/TRF-299/PQEPCPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar


DECISION OF THE AUTHORITY IN THE MATTER OF ANNUAL ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR PORT QASIM ELECTRIC POWER COMPANY (PRIVATE) LIMITED

1. Pursuant to the Decisions of the Authority dated February 13, 2015 in the matter of approval of upfront coal tariff for 2x660 MW coal power plant of Port Qasim Electric Power Company (hereafter "PQEPCL") and dated September 27, 2019 in the matter of tariff adjustment at Commercial Operation Date, the insurance component of tariff is subject to annual adjustment as per actual cost. PQEPCL requested to revise the insurance component of Rs. 0.1929/kW/Hour on the basis of insurance cost of Rs. 2,100,022,035 for the sixth agreement year. PQEPCL in support provided copies of insurance policies, sales tax invoices and payment receipts. The details of requested insurance cost is hereunder:

Sr.	Insurance Policy	Premium Incl Sales Tax (Rs.)	Sales Tax (Rs.)	Premium Excl Sales Tax (Rs.)
1.	Industrial All Risks	2,354,671,528	265,646,933	2,089,024,595
2.	Public Liability	12,395,903	1,398,463	10,997,441
Total		2,367,067,431	267,045,395	2,100,022,035

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will hereafter called as decision of the Authority in the matter:-

"Based on information and documentary evidence(s) provided by PQEPCL and in accordance with the Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised for the period March 30, 2023 to March 29, 2024 (366 days) on the basis of insurance premium of Rs. 2,100,022,035."

3. The revised insurance cost component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Insurance Component (Rs.kW/h)	
	Reference Sep 27, 2019	Revised
March 30, 2023 to March 29, 2024	0.0698	0.1923

4. The revised tariff schedule attached as **Annex-I** is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

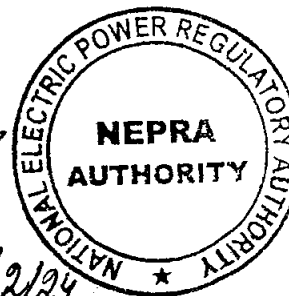
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman

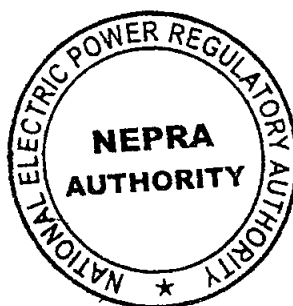


Port Qasim Electric Power Company (Pvt.) Ltd
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	1% of 70% of Capital Cost	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
March 30, 2023 to March 29, 2024	759,999,292	2,100,022,035	0.60%	0.0698	0.1923

-Based on data declared by Port Qasim Electric Power Company (Pvt) Limited

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[Signature]



REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-100/Notifications/5085-87

April 17, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1	Decision of the Authority dated 29 th February, 2024 regarding adjustment in insurance component of capacity charge part of Atlas Power Ltd.'s tariff on account of Actual Insurance Premium for the period from December 18, 2023 to December 17, 2024	3049-3053 29.02.2024
2.	Decision of the Authority dated 29 th February, 2024 regarding reimbursement of 7.5% withholding tax on dividends for the period from March 1, 2024 to February 28, 2025 in respect of Saif Power Ltd.	3097-3101 29.02.2024
3.	Decision of the Authority dated 29 th February, 2024 in the matter of Annual Adjustment in insurance component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the Period March 30, 2023 to March 29, 2024 for Port Qasim Electric Power Company (Private) Ltd.	3061-3065 29.02.2024
4.	Decision of the Authority dated 29 th February, 2024 in the matter of indexation/Adjustment of Foreign Debt Servicing Components of Tariff on account of Exchange Rate and LIBOR variation for the period January 1, 2024 to June 30, 2024 in respect of Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu	3085-3089 29.02.2024
5.	Decision of the Authority dated 29 th February, 2024 regarding adjustment in Insurance Component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period February 11, 2023 to August 09, 2023 in respect of Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu	3091-3095 29.02.2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 05 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed**, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad