

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 17th day of April, 2024

S.R.O. 603 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 29th February, 2024 along with schedule of Insurance Component of Capacity Charge regarding adjustment in insurance component of capacity charge part of Atlas Power Ltd.'s tariff on account of Actual Insurance Premium for the period from **December 18, 2023 to December 17, 2024** in Case No. NEPRA/TRF-68/APL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD FROM DECEMBER 18, 2023 TO DECEMBER 17, 2024 FOR ATLAS POWER LIMITED.

1. Pursuant to the decision of the Authority dated May 19, 2010 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O 389(I)/2010 dated June 4, 2010 regarding Atlas Power Limited (APL), the insurance component of tariff is subject to adjustment as per actual annually. APL requested to approve insurance component of Rs. 0.3069/kW/h for the period from December 18, 2023 to December 17, 2024. APL in support of its request provided copies of insurance policies, premium calculation, premium payment evidences, details of no claim bonus and quotations from three independent insurance companies. The details of requested insurance cost net of sales tax is as under:

Particulars	Net Amount (Rs.)
General Liability Insurance	2,012,374
Machinery Insurance	496,409,051
Political Violence Insurance	62,178,209
Vehicle Insurance	14,644,471
Total	575,244,105

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

“Based on information and documentary evidence(s) provided by APL and in accordance with Schedule VIII of Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised for the coverage period from December 18, 2023 to December 17, 2024 (366 days) on the basis of net insurance cost of Rs. 575,244,105.”

3. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Insurance Component Rs./kW/h	
	Reference (May 19, 2010)	Revised
December 18, 2023 to December 17, 2024	0.1258	0.3062

4. The above decision of the Authority along with revised tariff schedule attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

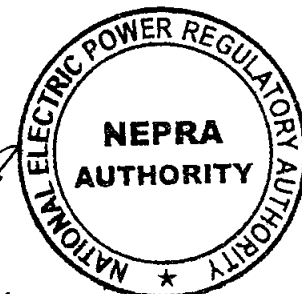
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman

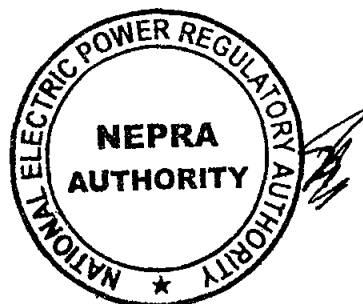


Atlas Power Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 1.35%	Reference Insurance Component (May 19, 2010)	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
December 18, 2023 to December 17, 2024	235,724,802	575,244,105	0.98%	0.1258	0.3062

- Based on the data declared by Atlas Power Limited.

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REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/5085-87

April 17, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1	Decision of the Authority dated 29 th February, 2024 regarding adjustment in insurance component of capacity charge part of Atlas Power Ltd.'s tariff on account of Actual Insurance Premium for the period from December 18, 2023 to December 17, 2024	3049-3053 29.02.2024
2.	Decision of the Authority dated 29 th February, 2024 regarding reimbursement of 7.5% withholding tax on dividends for the period from March 1, 2024 to February 28, 2025 in respect of Saif Power Ltd.	3097-3101 29.02.2024
3.	Decision of the Authority dated 29 th February, 2024 in the matter of Annual Adjustment in insurance component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the Period March 30, 2023 to March 29, 2024 for Port Qasim Electric Power Company (Private) Ltd.	3061-3065 29.02.2024
4.	Decision of the Authority dated 29 th February, 2024 in the matter of indexation/Adjustment of Foreign Debt Servicing Components of Tariff on account of Exchange Rate and LIBOR variation for the period January 1, 2024 to June 30, 2024 in respect of Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu	3085-3089 29.02.2024
5.	Decision of the Authority dated 29 th February, 2024 regarding adjustment in Insurance Component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period February 11, 2023 to August 09, 2023 in respect of Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu	3091-3095 29.02.2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 05 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed**, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad