

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority


NOTIFICATION



Islamabad, the 17th day of April, 2024

S.R.O. 606 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 29th February, 2024 along with revised tariff components in the matter of indexation/Adjustment of Foreign Debt Servicing Components of Tariff on account of Exchange Rate and LIBOR variation for the period **January 1, 2024 to June 30, 2024** in respect of Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu in Case No. NEPRA/TRF-322/CPGCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar





DECISION OF THE AUTHORITY IN THE MATTER OF INDEXATION/ADJUSTMENT OF FOREIGN DEBT SERVICING COMPONENTS OF TARIFF FOR THE PERIOD OF JANUARY 1, 2024 TO JUNE 30, 2024 FOR CENTRAL POWER GENERATION COMPANY LIMITED FOR 747 MW COMBINED CYCLE POWER PROJECT AT GUDDU.

1. Pursuant to the decision of the Authority dated April 7, 2017 notified vide S.R.O No. 448(I)/2017 dated May 30, 2017 in the matter of Motion for Leave for Review, the foreign debt servicing components of tariff of Central Power Generation Company Limited for 747 MW Power Plant located at Guddu (CPGCL-Guddu) are required to be indexed/adjusted on account of exchange rate and LIBOR variations.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be called as decision of the Authority in the matter:-

“Debt servicing components of tariff have been revised in accordance with the requisite indexation/adjustment mechanism stipulated in the referred decision of the Authority.”

3. The revised foreign debt servicing component of tariff indicated hereunder shall be immediately applicable:

Applicable Period	Description	Revised Component
		Rs./kW/Hour
January 1, 2024 to June 30, 2024	Principal Repayment Foreign	2.3161
	Interest	0.1930
	Total Debt Servicing	2.5091

4. The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determinations.

AUTHORITY

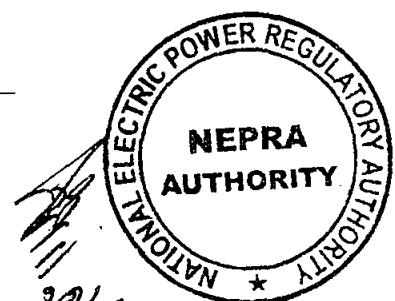
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman

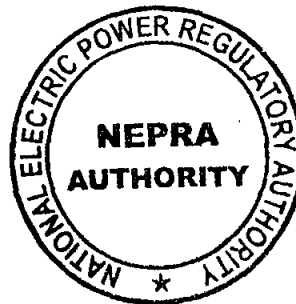


29/2/24

Central Power Generation Company Limited
747 MW Combined Cycle Power Plant, Guddu
Inexation/ Adjustment of Foreign Debt Servicing Component

Description	Reference Component (Apr 7, 2017)	Revised Component	Indexation
	Rs./kW/Hour	Rs./kW/Hour	
Principal Repayment Foreign	0.8187	2.3161	Rs./US\$
Interest	0.0170	0.1930	LIBOR & Rs./US\$
Total Debt Servicing*	0.8357	2.5091	
Indexation Values			
Exchange Rate (Rs./USD)	100.30	282.99	NBP Rate as per invoice
6 Monthly LIBOR	0.3399%	5.8409%	HSBC/Global-rates.com Rate - July 20, 2023
Principal Outstanding (USD Million)		51.5363	

- The above foreign debt servicing components shall be applicable for January 1, 2024 to June 30, 2024.
- Based on the data declared by CPGCL (Guddu).





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/5085-87

April 17, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1	Decision of the Authority dated 29 th February, 2024 regarding adjustment in insurance component of capacity charge part of Atlas Power Ltd.'s tariff on account of Actual Insurance Premium for the period from December 18, 2023 to December 17, 2024	3049-3053 29.02.2024
2.	Decision of the Authority dated 29 th February, 2024 regarding reimbursement of 7.5% withholding tax on dividends for the period from March 1, 2024 to February 28, 2025 in respect of Saif Power Ltd.	3097-3101 29.02.2024
3.	Decision of the Authority dated 29 th February, 2024 in the matter of Annual Adjustment in insurance component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the Period March 30, 2023 to March 29, 2024 for Port Qasim Electric Power Company (Private) Ltd.	3061-3065 29.02.2024
4.	Decision of the Authority dated 29 th February, 2024 in the matter of indexation/Adjustment of Foreign Debt Servicing Components of Tariff on account of Exchange Rate and LIBOR variation for the period January 1, 2024 to June 30, 2024 in respect of Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu	3085-3089 29.02.2024
5.	Decision of the Authority dated 29 th February, 2024 regarding adjustment in Insurance Component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period February 11, 2023 to August 09, 2023 in respect of Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu	3091-3095 29.02.2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 05 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad