

**TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN**  
**EXTRA ORDINARY, PART-I**

## **National Electric Power Regulatory Authority**

### **NOTIFICATION**

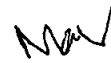


Islamabad, the 17<sup>th</sup> day of April, 2024

**S.R.O. 607 (I)/2024.-** In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated 29<sup>th</sup> February, 2024 along with revised tariff components regarding adjustment in Insurance Component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period **February 11, 2023 to August 09, 2023** in respect of Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu in Case No. NEPRA/TRF-322/CPGCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT/INDEXATION IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD OF FEBRUARY 11, 2023 TO AUGUST 9, 2023 FOR CENTRAL POWER GENERATION COMPANY LIMITED FOR ITS 747 MW COMBINED CYCLE POWER PROJECT AT GUDDU**

1. Pursuant to the decision of the Authority dated April 7, 2017 notified vide S.R.O. No. 448(I)/2017 on May 30, 2017 in the matter of Motion for Leave for Review, the insurance component of capacity charge part of tariff of Central Power Generation Company Limited- 747 MW Combined Cycle Power Project at Guddu (CPGCL-Guddu) is subject to adjustment as per actual. CPGCL-Guddu requested to approve insurance component of Rs. 0.1157/kW/h on the basis of insurance premium of Rs. 362,396,136/- for the period of February 11, 2023 to August 9, 2023. CPGCL-Guddu in support of its request provided copies of premium invoices and payment evidences and Schedule VIII of Power Purchase Agreement.
2. CPGCL-Guddu has also included sales tax of Rs. 41,325,672/- in the requested insurance cost which is not in line with the decisions of the Authority in other similar cases and the same has not been considered. CPGCL may seek adjustment of sales tax against output tax. In case of non-adjustable sales tax, the same may be claimed as pass-through from the power purchaser under relevant section of the Power Purchase Agreement (PPA).
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-

“Based on the documentary evidences provided by CPGCL-Guddu and in accordance with Schedule VIII of the PPA, the insurance component of capacity charge part of tariff has been revised on basis of net insurance cost of Rs. 321,068,664/- for the coverage period of February 11, 2023 to August 9, 2023.”

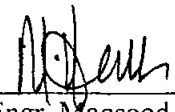
4. The revised insurance component of capacity charge part of tariff indicated hereunder shall be immediately applicable:

Period	Insurance Component (Rs./kW/Hour)	
	Reference April 7, 2017	Revised
February 11, 2023 to August 9, 2023	0.0959	0.1031

5. The revised tariff schedule attached as **Annex-I** is to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
6. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).


**AUTHORITY**

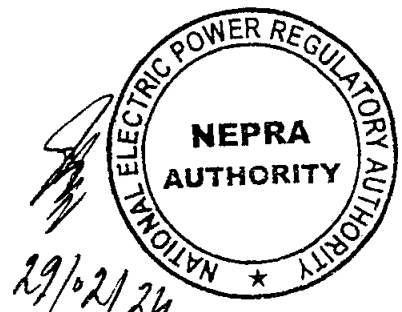
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Mathar Niaz Rana (nsc)  
Member

  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

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Amina Ahmed  
Member

  
Waseem Mukhtar  
Chairman

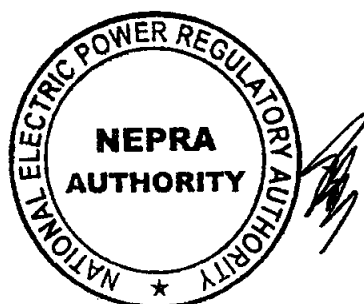


**Central Power Generation Company Limited-747 MW Combined Cycle Power Plant, Guddu**  
**Schedule of Insurance Component of Capacity Charge**  
**Adjustment on account of Actual Insurance Premium**

Period	Reference Insurance Premium	Revised Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 1%	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
February 11, 2023 to August 9, 2023	605,310,500	321,068,664	0.20%	0.0959	0.1031

-Based on data declared by Central Power Generation Company Limited-747 MW CCP Plant, Guddu

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REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/5085-87

April 17, 2024

The Manager  
Printing Corporation of Pakistan Press (PCPP)  
Khayaban-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1	Decision of the Authority dated 29 <sup>th</sup> February, 2024 regarding adjustment in insurance component of capacity charge part of Atlas Power Ltd.'s tariff on account of Actual Insurance Premium for the period from <b>December 18, 2023 to December 17, 2024</b>	3049-3053 29.02.2024
2.	Decision of the Authority dated 29 <sup>th</sup> February, 2024 regarding reimbursement of 7.5% withholding tax on dividends for the period from <b>March 1, 2024 to February 28, 2025</b> in respect of Saif Power Ltd.	3097-3101 29.02.2024
3.	Decision of the Authority dated 29 <sup>th</sup> February, 2024 in the matter of Annual Adjustment in insurance component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the Period <b>March 30, 2023 to March 29, 2024</b> for Port Qasim Electric Power Company (Private) Ltd.	3061-3065 29.02.2024
4.	Decision of the Authority dated 29 <sup>th</sup> February, 2024 in the matter of indexation/Adjustment of Foreign Debt Servicing Components of Tariff on account of Exchange Rate and LIBOR variation for the period <b>January 1, 2024 to June 30, 2024</b> in respect of Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu	3085-3089 29.02.2024
5.	Decision of the Authority dated 29 <sup>th</sup> February, 2024 regarding adjustment in Insurance Component of Capacity Charge Part of Tariff on account of Actual Insurance Premium for the period <b>February 11, 2023 to August 09, 2023</b> in respect of Central Power Generation Company Limited for its 747 MW Combined Cycle Power Project at Guddu	3091-3095 29.02.2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 05 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed**, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad