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EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION

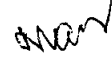


Islamabad, the 19th day of April, 2024

S.R.O. 619 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 05th March, 2024 in the matter of Adjustment in Insurance Component of Tariff for Apollo Solar Development Pakistan Limited for the period **May 31, 2021 to May 30, 2022** in Case No. NEPRA/TRF-316/ASDPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR APPOLO SOLAR DEVELOPMENT LTD (ASDPL)

Pursuant to the decision of the Authority dated November 16, 2017 in the matter of tariff adjustment of Appolo Solar Development Pakistan at Commercial Operations Date (COD) notified vide SRO 119(U/2018 dated January 25, 2018, ASDPL vide letter dated Aug 28, 2023, submitted request for adjustment of insurance component tariff for the period from May 31, 2021 to May 30, 2022. ASDPL has claimed total insurance premium of Rs. 85,283,901 (excluding sales tax), the revised insurance premium along with insurance component is given in table below;

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the ASDPL, adjustment in insurance component for the period May 31 2021 to May 30, 2022 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable."

Period	Reference Insurance Premium	Reference Insurance Component	Revised Insurance Premium	Revised Insurance Component
	(Rs.)	(Rs./kWh)	(Rs.)	(Rs./kWh)
May 31, 2021 to May 30, 2022	66,707,000	0.4351	85,283,901	0.5563

Revised Insurance premium works out to be 0.41 % of the approved EPC cost.

3. The above tabulated revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

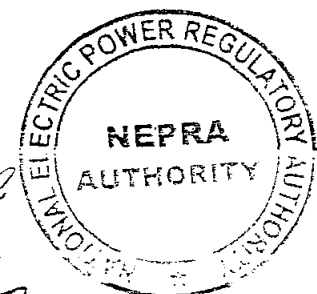
(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. No. NEPRA/TRF-316/ASDPL-2015/5321-23


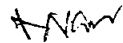
April 19, 2024

The Manager
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Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE
MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF
FOR APOLLO SOLAR DEVELOPMENT PAKISTAN LIMITED FOR THE
PERIOD MAY 31, 2021 TO MAY 30, 2022**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority in the matter of Adjustment in Insurance Component of Tariff for Apollo Solar Development Pakistan Limited for the period May 31, 2021 to May 30, 2022*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [02 pages]


(Engr. Mazhar Iqbal Ranjha)


CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 3229-3233 dated March 05, 2024]