

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 16th day of May, 2024

S.R.O. ⁷³²(I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated 28th March, 2024 regarding adjustment in insurance component of tariff for the period **June 09, 2023 to June 08, 2024** in respect of Three Gorges Third Wind Farm Pakistan (Private) Limited in Case No. NEPRA/ TRF-349/TGTWFPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)

Registrar

WNA



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT
OF TARIFF OF THREE GORGES THIRD WIND FARM PAKISTAN LIMITED**

Pursuant to the decision of the Authority dated January 08, 2019 in the matter of tariff adjustment of Three Gorges Third Wind Farm Pakistan Limited at Commercial Operation Date (COD) notified vide S.R.O. No 424(I)/2019 on April 03, 2019, TGTWFPL has requested for the revised insurance amount and corresponding insurance component of tariff for the period from June 09, 2023 to June 08, 2024.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the TGTWFPL, adjustment in insurance component for the period June 09, 2023 to June 08, 2024 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable."

Period	Ref Insurance Premium	Reference Insurance component	Previous Insurance Premium	Previous Insurance component	Revised Insurance Premium	Revised Insurance component
	Rs.	Rs./kWh	Rs.	Rs./kWh	Rs.	Rs./kWh
June 09, 2023 to June 08, 2024	96,356,868	0.6349	54,840,971	0.3613	72,091,317	0.4750

Revised Insurance premium works out to be 0.26% of the approved EPC cost.

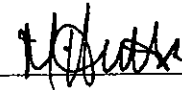
3. The revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

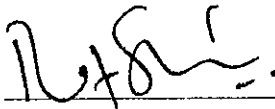
AUTHORITY



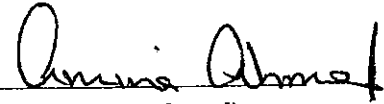
(Mathar Niaz Rana (nsc))
Member



(Engr. Maqsood Anwar Khan)
Member



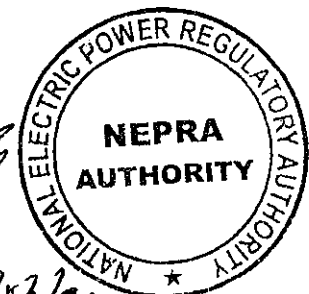
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



(Waseem Mukhtar)
Chairman





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-349/TGTWFPL-2016/ 7212-14

May 16, 2024

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Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY
REGARDING ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF
FOR THE PERIOD JUNE 09, 2023 TO JUNE 08, 2024 IN RESPECT OF
THREE GORGES THIRD WIND FARM PAKISTAN (PRIVATE) LIMITED**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority regarding adjustment in insurance component of tariff for the period June 09, 2023 to June 08, 2024 in respect of Three Gorges Third Wind Farm Pakistan (Private) Limited*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [02 pages]

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 4674-4678 dated March 28, 2024]