

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 16th day of May, 2024

S.R.O. 747 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated 18th April, 2024 along-with revised Tariff Components in the matter of Quarterly Indexation/Adjustment of Quaide-Azam Thermal Power Private Limited for the quarter **April - June 2024** on account of US CPI, N - CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-347/QATPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar


DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT ON RLNG FOR QUAID-E-AZAM THERMAL POWER (PRIVATE) LIMITED FOR APRIL TO JUNE 2024 QUARTER.

Pursuant to the Authority's decision dated January 3, 2023, notified vide SRO No. 182(I)/2023 dated February 14, 2023, in the matter of Commercial Operations Date (COD) adjustment of 1181.51 MW (Gross) Quaid-e-Azam Thermal Power (Private) Limited (hereinafter "QATPL") project on RLNG/HSD at Bhikki, Sheikhupura, Punjab and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

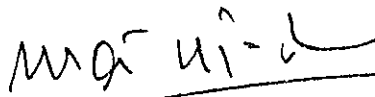
"Indexation/adjustment for April to June 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference Mar 10, 2021 & Jan 3, 2023		Revised Apr - Jun 2024 Quarter	
	RLNG	HSD	RLNG	HSD
Capacity Charge (Rs./kW/h)				
Fixed O&M - Local	0.0531	0.0571	0.1054	0.1133
Fixed O&M - Foreign	0.1588	0.1730	0.4766	0.5192
Cost of Working Capital	0.0686	0.0748	0.3684	0.4015
ROE	0.2951	0.3216	0.7715	0.8408
Debt Servicing (Principal)	0.6292	0.6857	0.6292	0.6857
Debt Servicing (Interest)	0.2548	0.2777	0.7073	0.7709
Total	1.4596	1.5899	3.0584	3.3314
Energy Charge ((Rs./kWh)				
Variable O&M - Foreign	0.1147	0.1250	0.3442	0.3751

The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

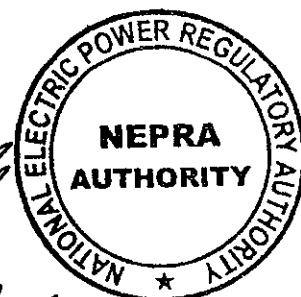


Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member



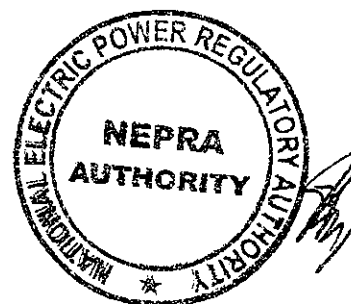
Waseem Mukhtar
Chairman



Quaid-e-Azam Thermal Power Private Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Mar 10, 2021 & Jan 3, 2023		Revised Apr - Jun 2024 Quarter		Indexation
	RLNG	HSD	RLNG	HSD	
Capacity Charge (Rs./kW/h)					
Fixed O&M - Local	0.0531	0.0571	0.1054	0.1133	N-CPI Local
Fixed O&M - Foreign	0.1588	0.1730	0.4766	0.5192	US CPI & Rs./US\$
Cost of Working Capital	0.0686	0.0748	0.3684	0.4015	KIBOR & Fuel Price
ROE	0.2951	0.3216	0.7715	0.8408	Rs./US\$
Debt Servicing (Principal)	0.6292	0.6857	0.6292	0.6857	-
Debt Servicing (Interest)	0.2548	0.2777	0.7073	0.7709	KIBOR
Total	1.4596	1.5899	3.0584	3.3314	
Energy Charge ((Rs./kWh)					
Variable O&M - Foreign	0.1147	0.1250	0.3442	0.3751	US CPI & Rs./US\$
Indexation Values					Source
Exchange Rate (Rs./USD) for O&M	115.400	115.400	278.500	278.500	NBP - Revised rate of Mar 29, 2024
Exchange Rate (Rs./USD) for ROE	106.520	106.520	278.500	278.500	NBP - Revised rate of Mar 29, 2024
US CPI (All Urban Consumers)	249.554	249.554	310.326	310.326	U.S. Bureau of Labor Statistics - Revised value of Feb 2024
N-CPI (Local)	131.010	131.010	260.010	260.010	Pakistan Bureau of Statistics - Revised value of Feb 2024
3 Monthly KIBOR	6.50%	6.50%	21.99%	21.99%	SBP - Revised rate of Mar 29,2024
Principal Outstanding (USD. Million)	-	-	29,684.63	29,684.63	
Fuel Price - RLNG (Rs./MMBTU)	1,384.45	-	3,723.15	-	
Fuel Price - HSD (Rs./Liter)	-	98.76	-	265.74	
Hours in the Quarter	-	-	2,184	2,184	

- Based on the data declared by Quaid-e-Azam Thermal Power Private Limited.





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 7223-25

May 16, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Attock Gen Limited for the quarter April - June 2024	5122-5126 18-04-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter April - June 2024	5300-5304 18-04-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Power Ltd. for the quarter April - June 2024	5134-5138 18-04-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Ltd. for the quarter April - June 2024	5272-5276 18-04-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter April - June 2024	5158-5162 18-04-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter April - June 2024	5146-5150 18-04-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Ltd. for the quarter April - June 2024	5242-5246 18-04-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Narowal Energy Limited (formerly Hub Power Company Ltd. - Narowal) for the quarter April - June 2024	5284-5288 18-04-2024
9.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of UCH-II Power (Pvt.) Ltd. for the quarter April - June 2024	5236-5240 18-04-2024
10.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd. for the quarter April - June 2024	5278-5282 18-04-2024
11.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Ltd. for the quarter April - June 2024	5294-5298 18-04-2024
12.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Port Qasim Electric Power Company (Private) Ltd. for the quarter April - June 2024	5266-5270 18-04-2024
13.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Engro Powergen Thar (Private Limited) for the quarter April - June 2024	5224-5228 18-04-2024
14.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaid-Azam Thermal Power Private Ltd. for the quarter April - June 2024	5128-5132 18-04-2024

MW

15.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for the quarter April - June 2024	5182-5186 18-04-2024
16.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lucky Electric Power Company Limited for the quarter April - June 2024	5116-5120 18-04-2024
17.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited for the quarter April - June 2024	5312-5316 18-04-2024
18.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited Phase-II for the quarter April - June 2024	5306-5310 18-04-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 18 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad