

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the **16<sup>th</sup>** day of May, 2024

**S.R.O. 750 (I)/2024.** - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated 18<sup>th</sup> April, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Pvt.) Limited for the **April - June 2024** quarter on account of US CPI, N-CPI, KIBOR and Exchange Rate variation in Case No. NEPRA/PAR-147/SNPCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)  
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY INDEXATION/ADJUSTMENT OF TARIFF FOR APRIL TO JUNE 2024 QUARTER FOR SINDH NOORIABAD POWER COMPANY (PRIVATE) LIMITED.**

Pursuant to the Authority's decision dated August 4, 2017 notified vide S.R.O No. 26(I)/2018 dated January 5, 2018 in the matter of Motion for Leave for Review and decision of the Authority dated September 21, 2021 notified vide S.R.O. No. 727(I)/2022 on May 31, 2022 in the matter of fuel cost & capacity charge components adjustments on account of approval of capacity and heat rate on June 4, 2021 and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components of Sindh Nooriabad Power Company (Private) Limited (hereinafter "SNPCL") are required to be adjusted on account of US CPI, N-CPI, KIBOR and Exchange Rate variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for April to June 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference Aug 4, 2017, Mar 10, 2021 & Sep 21, 2021	Revised Apr-Jun 2024 Quarter
<b>Capacity Charge (Rs./kW/h)</b>		
Fixed O&M - Local	0.4562	0.9054
Insurance	0.1077	0.1077
ROE	0.3943	1.0796
ROEDC	0.0444	0.1216
Debt Servicing (Debt + Interest)	1.6055	2.4170
<b>Total</b>	<b>2.6081</b>	<b>4.6313</b>
<b>Energy Charge (Rs./kWh)</b>		
Variable O&M - Foreign	0.3410	1.2219
Variable O&M - Local	0.3682	0.7307
<b>Total</b>	<b>0.7092</b>	<b>1.9526</b>

The Authority decided to allow ROE and ROEDC components (with indexation) for a period of one year i.e. July 1, 2023 to June 30, 2024.

Indexation allowed to SNPCL is purely on provisional basis and shall be subject to adjustment/refund, if necessary, in the light of COD tariff true-up decision and pending court case in Islamabad High Court.

The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

KE to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

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Mathar Niaz Rana (nsc)  
Member

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Engr. Maqsood Anwar Khan  
Member

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Engr. Rafique Ahmed Shaikh  
Member

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Amina Ahmed  
Member

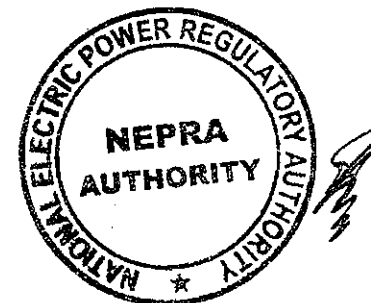
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Waseem Mukhtar  
Chairman

**Sindh Nooriabad Power Company (Pvt.) Ltd**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Aug 4, 2017, Mar 10, 2021 & Sep 21, 2021	Revised Apr-Jun 2024 Quarter	Indexation
<b>Capacity Charge (Rs./kW/h)</b>			
Fixed O&M - Local	0.4562	0.9054	N-CPI Local
Insurance	0.1077	0.1077	-
ROE	0.3943	1.0796	Rs./US\$
ROEDC	0.0444	0.1216	Rs./US\$
Debt Servicing (Debt + Interest)	1.6055	2.4170	KIBOR
<b>Total</b>	<b>2.6081</b>	<b>4.6313</b>	
<b>Energy Charge ((Rs./kWh)</b>			
Variable O&M - Foreign	0.3410	1.2219	US CPI & Rs./US\$
Variable O&M - Local	0.3682	0.7307	N-CPI Local
<b>Total</b>	<b>0.7092</b>	<b>1.9526</b>	
<b>Indexation Values</b>			<b>Source</b>
Exchange Rate (Rs./USD)	101.72	278.50	NBP - Revised rate of Mar 29, 2024
US CPI (All Urban Consumers)	237.111	310.326	U.S. Bureau of Labor Statistics - Revised value of Feb 2024
N-CPI (Local)	131.01	260.01	Pakistan Bureau of Statistics - Revised value of Feb 2024
3 Monthly KIBOR	6.00%	21.99%	SBP - Revised rate of Mar 29, 2024
Principal Outstanding (Rs. Million)		2,268.27	
Hours in the Quarter		2,184	

- Based on the data declared by Sindh Nooriabad Power Company (Pvt.) Limited.

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REGISTRAR

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 7223-25

May 16, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Attock Gen Limited for the quarter <b>April - June 2024</b>	5122-5126 18-04-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter <b>April - June 2024</b>	5300-5304 18-04-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Power Ltd. for the quarter <b>April - June 2024</b>	5134-5138 18-04-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Ltd. for the quarter <b>April - June 2024</b>	5272-5276 18-04-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter <b>April - June 2024</b>	5158-5162 18-04-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Ltd. for the quarter <b>April - June 2024</b>	5146-5150 18-04-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Ltd. for the quarter <b>April - June 2024</b>	5242-5246 18-04-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Narowal Energy Limited (formerly Hub Power Company Ltd. -- Narowal) for the quarter <b>April - June 2024</b>	5284-5288 18-04-2024
9.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of UCH-II Power (Pvt.) Ltd. for the quarter <b>April - June 2024</b>	5236-5240 18-04-2024
10.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd. for the quarter <b>April - June 2024</b>	5278-5282 18-04-2024
11.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Ltd. for the quarter <b>April - June 2024</b>	5294-5298 18-04-2024
12.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Port Qasim Electric Power Company (Private) Ltd. for the quarter <b>April - June 2024</b>	5266-5270 18-04-2024
13.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Engro Powergen Thar (Private Limited) for the quarter <b>April - June 2024</b>	5224-5228 18-04-2024
14.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaide-Azam Thermal Power Private Ltd. for the quarter <b>April - June 2024</b>	5128-5132 18-04-2024

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15.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for the quarter <b>April - June 2024</b>	5182-5186 18-04-2024
16.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lucky Electric Power Company Limited for the quarter <b>April - June 2024</b>	5116-5120 18-04-2024
17.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited for the quarter <b>April - June 2024</b>	5312-5316 18-04-2024
18.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited Phase-II for the quarter <b>April - June 2024</b>	5306-5310 18-04-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

**Encl:** 18 Notifications

(Engr. Mazhar Iqbal Ranjha)

**CC:**

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad