

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 21<sup>st</sup> day of May, 2024

**S.R.O. 757 (I)/2024.**- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 26<sup>th</sup> April, 2024 along with revised tariff Component in the matter of quarterly indexation/adjustment of tariff of FFC Energy Limited for the **April - June 2024** quarter in Case No. NEPRA/TRF-156/FFCEL-2010.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Registrar  




**DECISION OF THE AUTHORITY FOR QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF OF FFC  
ENERGY LIMITED FOR THE QUARTER APRIL-JUNE 2024**

The Authority issued its decision on July 31, 2015 in the matter of motion for leave for review against the tariff adjustment decision of the Authority at COD. The Authority then issued its decision regarding revision in tariff due to reduction in interest on financing facility on November 8, 2017. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated July 31, 2015 which has been notified through S.R.O 718(I)/2021 dated June 04, 2021.

2. FFCEL vide letter dated April 01, 2024 requested the Authority for indexation in the relevant tariff components on account of NCPI, US CPI and exchange rate variation for the quarter April-June 2024. Pursuant to the aforesaid decisions of the Authority, the tariff of FFCEL for the quarter April-June 2024 has been adjusted.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for April-June 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-1 shall be immediately applicable".

4. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPAGL to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

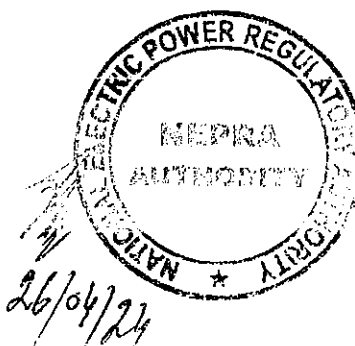
\_\_\_\_\_  
(Mathar Niaz Rana (nsc)  
Member

\_\_\_\_\_  
(Engr. Maqsood Anwar Khan)  
Member

\_\_\_\_\_  
(Rafique Ahmed Shaikh)  
Member

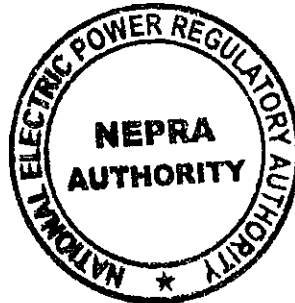
\_\_\_\_\_  
(Amina Ahmed)  
Member

\_\_\_\_\_  
(Waseem Mukhtar)  
Chairman



**FFC Energy Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 10, 2014 Jul 31, 2015 Apr 09, 2021 Nov 08, 2017	April-June 2024	
	(Rs./kWh)	(Rs./kWh)	
Fixed O&M-Local	1.6522	3.2791	N-CPI
Fixed O&M-Foreign	0.3981	1.5354	US CPI & Rs./US \$
Return on Equity	2.3654	6.7496	Rs./US \$
Return on Equity during Construction	0.5416	1.5454	Rs./US \$
<b>Total</b>	<b>4.9573</b>	<b>13.1095</b>	
<b>Indexation Values</b>			<b>Sources (Websites)</b>
N-CPI- Revised value of Feb 2024	131.010	260.010	Pakistan Bureau of Statistics
US CPI - Revised value of Feb 2024	229.601	310.326	US Bureau of Labor Statistics
Exchange Rate- Revised rate available on March 31 2024	97.60	278.50	NBP
<i>Based on the data declared by the FFCEL</i>			





REGISTRAR

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [info@nepra.org.pk](mailto:info@nepra.org.pk)

No. NEPRA/TRF-100/Notifications/ 7550-52

May 21, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the quarter <b>April - June 2024</b>	5475-5479 26-04-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Zorlu Enerji Pakistan Ltd. for the quarter <b>April - June 2024</b>	5535-5539 26-04-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Wind Energy-I (Pvt.) Ltd. for the quarter <b>April - June 2024</b>	5517-5521 26-04-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Wind Energy-II (Pvt.) Ltd. for the quarter <b>April - June 2024</b>	5541-5545 26-04-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Metro Power Company Ltd. for the quarter <b>April - June 2024</b>	5469-5473 26-04-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Hydrochina Dawood Power (Pvt.) Ltd. for the quarter <b>April - June 2024</b>	5499-5503 26-04-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of UEP Wind Power (Pvt.) Ltd. (UEP) for the quarter <b>April - June 2024</b>	5523-5527 26-04-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. for the quarter <b>April - June 2024</b>	5463-5467 26-04-2024
9.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tenaga Generasi Ltd. for the quarter <b>April - June 2024</b>	5529-5533 26-04-2024
10.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Wind Power Company Ltd. for the quarter <b>April - June 2024</b>	5565-5569 26-04-2024
11.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Wind Power Ltd. for the quarter <b>April - June 2024</b>	5583-5587 26-04-2024
12.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Wind Energy Ltd. for the quarter <b>April - June 2024</b>	5511-5515 26-04-2024
13.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. for the quarter <b>April - June 2024</b>	5553-5557 26-04-2024
14.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Solar Power Private Ltd. for the quarter <b>April - June 2024</b>	5505-5509 26-04-2024
15.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter <b>April - June 2024</b>	5571-5575 26-04-2024

16.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Green Energy Ltd. for the quarter <b>April - June 2024</b>	5547-5551 26-04-2024
17.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Electric Limited for the quarter <b>April - June 2024</b>	5487-5491 26-04-2024
18.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Din Energy Limited for the quarter <b>April - June 2024</b>	5481-5485 26-04-2024
19.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act 2 Din Wind (Private) Limited for the quarter <b>April - June 2024</b>	5577-5581 26-04-2024
20.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Metro Wind Power Limited for the quarter <b>April - June 2024</b>	5493-5497 26-04-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 20 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad