

National Electric Power Regulatory Authority

NOTIFICATION

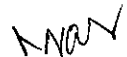


Islamabad, the 21st day of May, 2024

S.R.O. 766 (I)/2024. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated 26th April, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Sapphire Wind Power Company Limited (SWPCL) for the quarter **April - June 2024** on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-247/SWPCL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR SAPPHIRE WIND POWER COMPANY LIMITED
FOR THE QUARTER APRIL-JUNE 2024**

Pursuant to the decision of the Authority dated November 21, 2013 in the matter of application of Sapphire Wind Power Company Limited (SWPCL) opting for Upfront Tariff, revised decision dated May 2, 2014 to the extent of change in the financial close deadline for Upfront Tariff and decision of the Authority dated May 26, 2015 in matter of revised installed capacity from 49.5 MW to 52.8 MW of SWPCL.

2. SWPCL vide its letter dated April 02, 2024 submitted a request for quarterly indexation for the quarter of April-June 2024, accordingly the tariff of SWPCL in respect of quarter April-June 2024 has been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation mechanisms stipulated in the above referred decision(s) of the Authority.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for April-June 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-1 shall be immediately applicable".

4. The above referred revised tariff components attached as **Annex-I** are to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

5. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

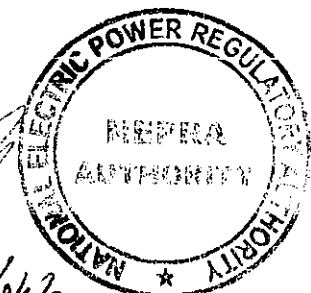
Mathar Niaz Rana (nsc)
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

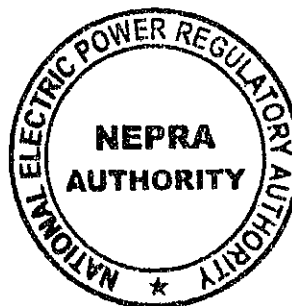
(Amina Ahmed)
Member

(Wasim Mulkhtar)
Chairman



Sapphire Wind Power Company Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decisions	May 02, 2014 May 26, 2015	April-June 2024	
	(Rs./kWh)		
O&M	1.6040	6.1862	US CPI & Rs./US \$
Return on Equity	4.6902	13.3834	Rs./US \$
Principal Repayment of Debt	7.8190	22.3114	Rs./US \$
Interest	0.6637	3.7216	LIBOR & Rs./US \$
Insurance	0.7833	0.7833	-
Total	15.5602	46.3859	
Indexation Values			Sources
US CPI- Revised value of Feb 2024	229.601	310.326	Bureau of Labor Statistics
Exchange Rate- rate available on March 31, 2024	97.60	278.50	NBP
LIBOR 3 month rate available on March 31, 2024	0.3010%	5.5598%	Global-rates.com
Principal Outstanding (US\$)		17,893,655	
Quarterly Benchmark Energy (kWh)		35,845,920	
Based on the data provided by the SWPCL			





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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No. NEPRA/TRF-100/Notifications/ 7550-52

May 21, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the quarter April - June 2024	5475-5479 26-04-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Zorlu Enerji Pakistan Ltd. for the quarter April - June 2024	5535-5539 26-04-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Wind Energy-I (Pvt.) Ltd. for the quarter April - June 2024	5517-5521 26-04-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Wind Energy-II (Pvt.) Ltd. for the quarter April - June 2024	5541-5545 26-04-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Metro Power Company Ltd. for the quarter April - June 2024	5469-5473 26-04-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Hydrochina Dawood Power (Pvt.) Ltd. for the quarter April - June 2024	5499-5503 26-04-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of UEP Wind Power (Pvt.) Ltd. (UEP) for the quarter April - June 2024	5523-5527 26-04-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. for the quarter April - June 2024	5463-5467 26-04-2024
9.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tenaga Generasi Ltd. for the quarter April - June 2024	5529-5533 26-04-2024
10.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Wind Power Company Ltd. for the quarter April - June 2024	5565-5569 26-04-2024
11.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Wind Power Ltd. for the quarter April - June 2024	5583-5587 26-04-2024
12.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Wind Energy Ltd. for the quarter April - June 2024	5511-5515 26-04-2024
13.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. for the quarter April - June 2024	5553-5557 26-04-2024
14.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaid e-Azam Solar Power Private Ltd. for the quarter April - June 2024	5505-5509 26-04-2024
15.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter April - June 2024	5571-5575 26-04-2024

16.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Green Energy Ltd. for the quarter April - June 2024	5547-5551 26-04-2024
17.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Electric Limited for the quarter April - June 2024	5487-5491 26-04-2024
18.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Din Energy Limited for the quarter April - June 2024	5481-5485 26-04-2024
19.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act 2 Din Wind (Private) Limited for the quarter April - June 2024	5577-5581 26-04-2024
20.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Metro Wind Power Limited for the quarter April - June 2024	5493-5497 26-04-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 20 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad