

National Electric Power Regulatory Authority


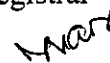
NOTIFICATION



Islamabad, the 24th day of May, 2024

S.R.O. 778 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 08th April, 2024 in the matter of adjustment of insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period **13th January, 2024 to 12th January, 2025** in respect of Liberty Power Tech Limited in Case No. NEPRA/TRF-89/LPTL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar




DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT/INDEXATION IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR LIBERTY POWER TECH LIMITED FOR THE PERIOD FROM JANUARY 13, 2024 TO JANUARY 12, 2025.

1. Pursuant to the decision of the Authority dated August 17, 2011 in the matter of Liberty Power Tech Limited (hereinafter "LPTL") tariff adjustment at Commercial Operation Date (COD) and decision of the Authority dated May 11, 2012 in the matter of Motion for Leave for Review against the decision of the Authority at COD, the insurance component of tariff is subject to adjustment as per actual annually. LPTL requested to approve insurance component of Rs. 0.2661/kw/hour for the period from January 13, 2024 to January 12, 2025. LPTL in support of its request provided copies of insurance policies, premium calculation, receipts/endorsements for insurance premium of insurance company, payment evidences and letter from insurance company for no claim bonus. The details of requested insurance cost net of sales tax is as under:

Policy Name	Net Amount (Rs.)
All Risk and Business Interruption	408,449,044
Terrorism and/or Sabotage	42,989,596
Third Party Liability	4,014,144
Marine Cargo	2,030,150
Total	457,482,934

2. Schedule VIII of Power Purchase Agreement (PPA) does not provide for marine insurance during operational phase of the project, therefore, the same has not been considered.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Based on information, documentary evidence(s) provided by LPTL and in accordance with Schedule VIII of PPA, the insurance component of capacity charge part of tariff has been revised of Rs. 0.2644/kW/h for the coverage period from January 13, 2024 to January 12, 2025 (366 days) on the basis of net insurance cost of Rs. 455,452,784."

4. The above decision of the Authority along with revised tariff schedule attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determinations.

AUTHORITY

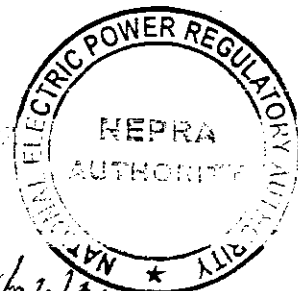
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

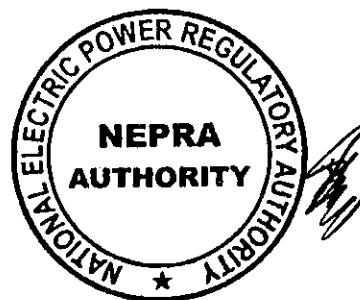
Waseem Mukhtar
Chairman



Liberty Power Tech Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium	Actual Premium of EPC Against the Allowed Limit of 1.35%	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component
	Rs.		Rs.	Rs./kW/Hour	Rs./kW/Hour
January 13, 2024 to January 12, 2025	137,879,149	0.87%	455,452,784	0.0802	0.2644

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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-89/LPTL-2007/ 7975-77

May 23, 2024

The Manager
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Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT OF INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF ON ACCOUNT OF ACTUAL INSURANCE PREMIUM FOR THE PERIOD 13TH JANUARY, 2024 TO 12TH JANUARY, 2025 IN RESPECT OF LIBERTY POWER TECH LIMITED**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority in the matter of adjustment of insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period 13th January, 2024 to 12th January, 2025 in respect of Liberty Power Tech Limited*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 4862-4866 dated April 08, 2024]