

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 02nd day of May, 2024

S.R.O. 638 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority in the matter of Adjustment of Insurance Component of Tariff of AJ Power (Private) Limited for the period **December 14, 2022 to December 13, 2023** in Case No. NEPRA/TRF-354/AJPPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR AJ POWER (PVT.) LIMITED**

Pursuant to the decision of the Authority dated July 08, 2019 in the matter of tariff adjustment of AJ Power (Private) Limited at Commercial Operation Date (COD) notified vide S.R.O. 1157(I)/2019 on September 19, 2019. Thereafter, the Authority approved the Application/Review Motion for Revision of Upfront Tariff Determination of AJPPL filed by CPPA-G for Reduction of ROE and O&M Component and Decision of the Authority was issued on April 9, 2021. AJPPL has requested the insurance cost and corresponding component of based on insurance cost for the period from Dec 14, 2022 to Dec 13, 2023.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

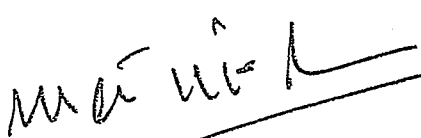
"Based on the information provided by the AJPPL, adjustment in insurance component for the period Dec 14, 2022 to Dec 13, 2023 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable."

Period	Reference Insurance Premium	Reference Insurance Component	Previous Insurance Premium	Previous Insurance Component	Revised Insurance Premium	Revised Insurance Component
	Rs.	Rs./kWh	Rs.	Rs./kWh	Rs.	Rs./kWh
December 14, 2022 to December 13, 2023	6,195,668	0.3467	5,488,860	0.3071	5,714,986	0.3198

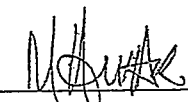
Revised Insurance premium works out to be 0.19% of the approved EPC cost.

3. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

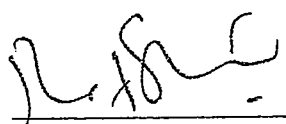
4. CPPA-G to ensure that all the payments are consistent with tariff determination.



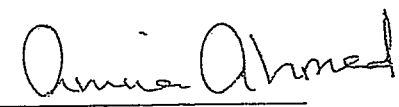
(Mathar Niaz Rana (nsc))
Member



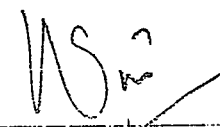
(Engr. Maqsood Anwar Khan)
Member



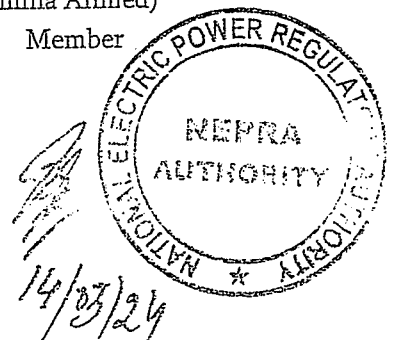
(Rafique Ahmed Shaikh)
Member



(Amina Ahmed)
Member



(Waseem Mukhtar)
Chairman





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ S 830-32

May 02, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1	Decision of the Authority regarding adjustment in insurance component of tariff for the period 16 th September 2023 to 15 th September 2024 for Metro Power Company Ltd.	2485-2489 14.03.2024
2.	Decision of the Authority regarding adjustment in insurance component of tariff for Jhimpir Power (Pvt.) Ltd. (JPPL) for the period from 16 th March 2023 to 15 th March 2024	2479-2483 14.03.2024
3.	Decision of the Authority in the matter of Adjustment of Insurance Component of Tariff of AJ Power (Private) Ltd. for the period December 14, 2022 to December 13, 2023	2473-2477 14.03.2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 03 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad