

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN  
EXTRA ORDINARY, PART-I

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 29<sup>th</sup> day of April, 2024

**S.R.O. 639 (I)/2024.-** In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated 03<sup>rd</sup> April, 2024 in the matter of quarterly indexation of Local O&M for the quarters **October – December 2020 to July - September 2023** for Chanar Energy Limited in Case No. NEPRA/TRF-370/CEL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)  
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION OF LOCAL O&M COMPONENT FOR THE QUARTERS OCT-DEC 2020 TO JUL-SEP 2023 FOR CHANAR ENERGY LTD

The Authority issued its decision in the matter of application of Chanar Energy Limited ("CEL") opting for upfront tariff on December 07, 2016. The Authority then issued its decision regarding one-time adjustment in the upfront Tariff of CEL on April 18, 2019. Later, the Authority vide decision dated April 09, 2021 in the matter of application filed by Central Power Purchasing Agency Guarantee Ltd. (CPPAGL) adjusted the aforesaid decision dated April 18, 2019 which has been notified through S.R.O 708(I)/2021 dated June 04, 2021. The Authority issued its decision dated March 10, 2021 notified vide SRO No. 1041(I)/2023 on August 9, 2023 in the matter of Change of Base Year 2007-08 to 2015-16 for Consumer Price Index (CPI), the local O&M components of tariff are required to be adjusted on account of variation in N-CPI

- 2) The Authority through its decisions approved Local O&M Components of tariff w.e.f. Oct-Dec 2020 to Jul-Sep 2023 quarters based on last available CPI value i.e. 269.270 of June 2020 (Base Year 2007-08) on provisional basis subject to decision of the Authority for change in CPI index and its notification in the Official Gazette.
- 3) Subsequent to the notification of the decision, CEL vide its letter dated Mar 18, 2024 requested for revision of Local O&M components based on N-CPI values for Oct-Dec 2020 to Jul-Sept 2023 quarters.
- 4) The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter.

"Local O&M components have been revised on account of N-CPI variation in accordance with the requisite indexation/adjustment mechanism stipulated in the decision of the Authority dated March 10, 2021. The revised tariff indicated at Annex-I shall be immediately applicable."

- 5) The instant decision shall supersede the relevant decision of the Authority to the extent of Local O&M components dated Nov 11, 2020, March 01, 2021, June 08, 2021, Nov 18, 2021, Feb 18, 2022, May 17, 2022, Aug 25, 2022, Nov 08, 2022, Feb 10, 2023, May 29, 2023 and Aug 09, 2023
- 6) Pursuant to the aforementioned decisions of the Authority, the adjusted/ indexed tariff is attached as Annex-I is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
- 7) CPPA-G to ensure that all the payments are consistent with tariff determination.

(Mathar Niaz Rana (nsc))  
Member

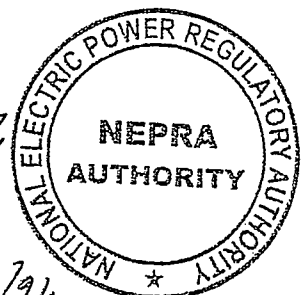
AUTHORITY

(Engr. Maqsood Anwar Khan)  
Member

(Rafique Ahmed Shaikh)  
Member

(Amina Ahmed)  
Member

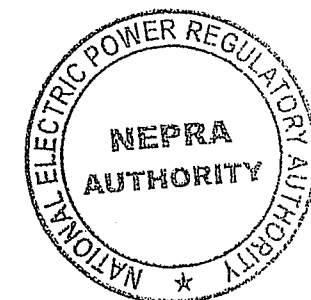
(Waseem Mukhtar)  
Chairman



Chanar Energy Limited  
Quarterly Indexation/Adjustment of Tariff

Description	Reference	Revised	Revised	Revised	Revised	Revised	Revised Reference as per decision dated Feb 18, 2022	Revised	Revised	Revised	Revised	Revised	Revised	Revised	Revised
		Oct-Dec 2020	Jan-Mar 2021	Apr-Jun 2021	Jul-Sep 2021	1 Oct 2021-28 Nov 2021		29 Nov 2021-31 Dec 2022	Jan-Mar 2022	Apr-Jun 2022	Jul-Sep 2022	Oct-Dec 2022	Jan-Mar 2023	Apr-Jun 2023	Jul-Sep 2023
Local O&M variable	0.1620	0.1685	0.1754	0.1769	0.1796	0.1825	0.1459	0.1644	0.1762	0.1789	0.1840	0.2092	0.2182	0.2353	0.2539
Local O&M Fixed	0.4324	0.4496	0.4681	0.4722	0.4793	0.4872	0.3892	0.4385	0.4699	0.4771	0.4908	0.5580	0.5819	0.6276	0.6772
NCPI	131.01	136.230	141.83	143.09	145.24	147.61	131.01	147.61	158.18	160.61	165.23	187.84	195.89	211.28	227.96

Based on the data declared by CEL





REGISTRAR

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**Islamic Republic of Pakistan**

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Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE  
MATTER OF QUARTERLY INDEXATION OF LOCAL O&M FOR THE  
QUARTERS OCTOBER – DECEMBER 2020 TO JULY - SEPTEMBER 2023  
FOR CHANAR ENERGY LIMITED

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority in the matter of quarterly indexation of Local O&M for the quarters October – December 2020 to July - September 2023 for Chanar Energy Limited*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]

  
(Engr. Mazhar Iqbal Ranjha)  
Mazhar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 4807-4811 dated April 03, 2024]