

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 20<sup>th</sup> day of May, 2024

S.R.O. **699** (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 19<sup>th</sup> April, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its power project at Haveli Bahadar Shah for the quarter **April - June 2024** on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-358/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT HAVELI BAHADAR SHAH FOR APRIL TO JUNE 2024 QUARTER.**

Pursuant to the Authority's decision dated February 19, 2020 in the matter of tariff adjustments at Commercial Operation Date (COD) of National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadar Shah (hereinafter "NPPMCL-HBS"), decision of the Authority dated May 20, 2020 notified vide S.R.O. No. 484(I)/2021 in the matter of Review Motion against COD decision, decision of the Authority dated February 18, 2021 in the matter for revision of ROE component and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

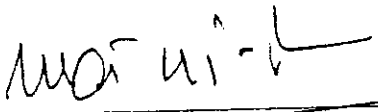
"Indexation/adjustment for April to June 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference May 20, 2020 Feb 18, 2021 & Mar 10, 2021		Revised Apr to Jun 2024 Quarter	
	RLNG	HSD	RLNG	HSD
<b>Capacity Charge (Rs./kW/hr):</b>				
Fixed O&M - Local	0.0305	0.0348	0.0605	0.0691
Fixed O&M - Foreign	0.1179	0.1345	0.3843	0.4384
Cost of Working Capital	0.0704	0.0804	0.5080	0.5796
ROE	0.2912	0.3323	0.7696	0.8782
Debt Repayment	0.5772	0.6586	0.5772	0.6586
Interest Charges	0.2000	0.2282	0.6073	0.6930
<b>Total</b>	<b>1.2872</b>	<b>1.4688</b>	<b>2.9069</b>	<b>3.3169</b>
<b>Energy Charge (Rs./kWh):</b>				
Variable O&M - Foreign	0.1205	0.1563	0.3928	0.5095


The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the official gazette, in terms of Section 31(4) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

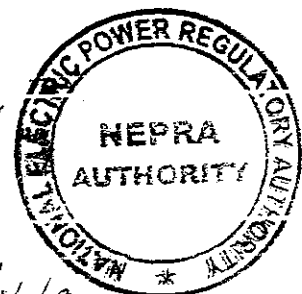
  
Mathar Niaz Rana (nsc)  
Member

\_\_\_\_\_  
Engr. Maqsood Anwar Khan  
Member

  
Engr. Rafique Ahmed Shaikh  
Member

\_\_\_\_\_  
Amina Ahmed  
Member

  
Waqar Mulkhtar  
Chairman

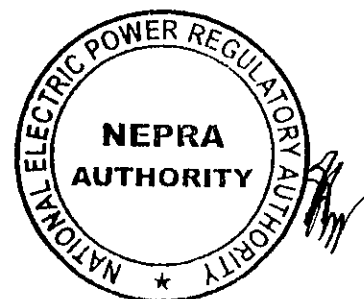


**National Power Parks Management Company (Private) Limited**  
**Haveli Bahadar Shah Power Project**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference May 20, 2020 Feb 18, 2021 & Mar 10, 2021		Revised Apr to Jun 2024 Quarter		Indexation
	RLNG	HSD	RLNG	HSD	
Capacity Charge (Rs./kW/hr):					
Fixed O&M - Local	0.0305	0.0348	0.0605	0.0691	N-CPI Local
Fixed O&M - Foreign	0.1179	0.1345	0.3843	0.4384	US CPI & Rs./US\$
Cost of Working Capital	0.0704	0.0804	0.5080	0.5796	KIBOR & Fuel Price.
ROE	0.2912	0.3323	0.7696	0.8782	Rs./US\$
Debt Repayment	0.5772	0.6586	0.5772	0.6586	-
Interest Charges	0.2000	0.2282	0.6073	0.6930	KIBOR
Total	1.2872	1.4688	2.9069	3.3169	
Energy Charge (Rs./kWh):					
Variable O&M - Foreign	0.1205	0.1563	0.3928	0.5095	US CPI & Rs./US\$
Indexation Values:					Source
Exchange Rate (Rs./USD)	105.380	105.380	278.50	278.50	NBP - Revised rate of Mar 29, 2024
US CPI (All Urban Consumers)	251.588	251.588	310.326	310.326	U.S. Bureau of Labor Statistics - Revised value of Feb 2024
N-CPI (Local)	131.010	131.010	260.010	260.010	Pakistan Bureau of Statistics - Revised value of Feb 2024
3 Monthly KIBOR	6.500%	6.500%	21.99%	21.99%	SBP - Revised rate of Mar 29, 2024
Principal Outstanding (Rs. Million)	-	-	27,916.79	27,916.79	
RLNG Fuel Price (Rs./MMBTU)	1,249.96	98.76	3,361.46	240.70	
Hours in the Quarter	-	-	2,184	2,184	

- Based on the data declared by National Power Parks Management Company Private Limited (NPPMCL-HBS).

*Handwritten signature*





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [info@nepra.org.pk](mailto:info@nepra.org.pk)

No. NEPRA/TRF-100/Notifications/ 7370-72

May 20, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad


Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith the following three (03) Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah for the quarter <b>April – June 2024</b>	5347-5351 19-04-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Punjab Thermal Power (Private) Limited for the quarter <b>April – June 2024</b>	5341-5345 19-04-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications

  
(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad