

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 24th day of May, 2024

S.R.O. 791 (I)/2024.- Pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 and pursuant to the Authority's decisions dated 13th February 2015 notified vide S.R.O 229(I)/2015 dated March 16, 2015 in the matter of approval of upfront coal tariff for 2x660 MW Coal Power Plant of Port Qasim Electric Power Company (Private) Limited (PQEPCL) and the Decision of the Authority dated 23rd September 2016 regarding Suo Moto Review Proceedings in the Fuel Price Adjustment Mechanism Determined in Upfront Tariff Coal, NEPRA hereby notifies the following adjustments in the approved tariff of PQEPCL:

Annex: NEPRA-LXX-A

Port Qasim Electric Power Company (Private) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price(s) Variation for the Month of August 2023

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs/US\$
Coal Consumed from Stock:					
Awan Trading Co - Invoice No. 23240002	22,601	4,669	110.79	31,659	285.76
Awan Trading Co - Invoice No. 23240021	25,872	5,047	117.89	33,689	285.76
Total Consumption:	48,473	4,871	114.58	32,743	285.76

Description	Unit	Reference Sep 27, 2019	Previous	Revised
Avg. Price of stock consumed during the month	Rs./Ton	9,672	31,557	32,743
Avg. Net Calorific Value of stock consumed during the month	kCal/kg	4,521	4,650	4,871
Avg. Net Calorific Value of stock consumed during the month	BTU/kg	17,942	18,452	19,327
Net Heat Rates	BTU/kWh	8,707	8,707	8,707
Revised Fuel Cost Component	Rs./kWh	4.6936	14.8904	14.7503

- The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.
- Based on data declared by Port Qasim Electric Power Company (Private) Limited.
- The coal consumption is for the period August 01, 2023 to August 31, 2023

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Port Qasim Electric Power Company (Private) Limited
Details of Spot Coal Purchases
For the month of August 2023

Consignment Detail		ASIC 23240021
Invoice Date		4-Aug-23
Quantity	MT	70,847
Base Price	Rs./Ton	31,975
Base NCV	kCal/Kg	4,600
Actual NCV	kCal/Kg	5,047
CV Adjusted Price	(Rs./Ton)	35,079
Inspection Charges	Rs./Ton	10.85
Delivered Coal Price As Per Request	Rs./Ton	35,090
Adjustment against Benchmark Price of Imported Coal	Rs./Ton	(1,401)
Net Delivered Coal Price	Rs./Ton	33,689
Notional Exchange Rate	Rs./US\$	285.76
Net Delivered Coal Price	US\$/Ton	117.89

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Port Qasim Electric Power Company (Private) Limited

Schedule of Fuel Cost Part of Energy Charge

Adjustment on Account of Coal Price(s) Variation for the Month of September 2023

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs/US\$
Coal Consumed from Stock:					
Consumption from Shipment No. 202213	31,029	4,633	124.81	35,697	286.02
Awan Trading Co - Invoice No. 23240021	44,975	5,047	117.89	33,689	285.76
Total Consumption:	76,004	4,878	120.71	34,509	285.87

Description	Unit	Reference Sep 27, 2019	Previous	Revised
Avg. Price of stock consumed during the month	Rs./Ton	9,672	32,743	34,509
Avg. Net Calorific Value of stock consumed during the month	kCal/kg	4,521	4,871	4,878
Avg. Net Calorific Value of stock consumed during the month	BTU/kg	17,942	19,327	19,356
Net Heat Rates	BTU/kWh	8,707	8,707	8,707
Revised Fuel Cost Component	Rs./kWh	4.6936	14.7503	15.5230

- The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

- The coal consumption is for the period September 01, 2023 to September 30, 2023

- Based on data declared by Port Qasim Electric Power Company (Private) Limited.

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Port Qasim Electric Power Company (Private) Limited

Details of Shipments

For the Month of September 2023

Shipment Number	Unit	202214
Vessel Name		MV BBG HEZHOU
Bill of Lading Date (B/L)		18-May-23
L/C Number		-
Origin		Indonesian
API-4/ICI-3 Coal Price Index for the month of B/L Date	US\$/Ton	92.17
Base Calorific Value	kCal/Kg	4,600
Actual Calorific Value	kCal/Kg	4,633
Quantity	MT	50,100
FOB Coal Price Index as per B/L month Adjusted for CV	US\$/Ton	92.83
Marine Freight Charges	US\$/Ton	20.55
Marine Insurance	US\$/Ton	0.05
CIF Coal Price	US\$/Ton	113.44
Handling Loss 1% of CIF Coal Price or actual whichever is minimum	US\$/Ton	-
CIF Coal Price with losses at Karachi	US\$/Ton	113.44
Other Charges:	US\$/Ton	11.37
(i) Port Handling Charges	US\$/Ton	3.68
(a) PQA Royalty Charges	US\$/Ton	2.38
(b) Wharfage Charges	US\$/Ton	0.12
(c) Port Disbursement Account Charges at Load Port	US\$/Ton	0.53
(d) Port Disbursement Account Charges at Discharge Port	US\$/Ton	0.65
(ii) Custom Duties & Cess	US\$/Ton	7.55
(iii) Custom Clearness Charges	US\$/Ton	0.10
(iv) Draft Survey, Sampling, Sample preparation & Analysis Charges	US\$/Ton	0.04
Delivered Coal Price at Power Plant	US\$/Ton	124.81
Average Exchange Rate for the month of B/L	Rs./US\$	286.02
Delivered Coal Price at Power Plant	Rs./Ton	35,697



Annex: NEPRA-LXXI-C

Port Qasim Electric Power Company (Private) Limited

Marine Freight

For the Month of September 2023

Description	Unit	MV BBG HEZHOU
Lading Port Name		Muara Pantai, East Kalimantan
Origin		Indonesian
Delivery Days:		
Voyage	Days	27.96
At Port-Load	Days	6.76
At Port-Discharge	Days	2.50
Total	Days	37.23
Time Charter Rate	US\$/Day	13,036
Time Charter Cost	US\$	485,285
Bunker Consumption:		
Bunker during Voyage	Ton	908.70
Bunker during Port Days	Ton	46.33
Total	Ton	955.03
Bunker Price	US\$/Ton	570.00
Bunker Cost	US\$	544,369
Total Voyage Expense	US\$	1,029,653
Quantity	Tons	50,100
Marine Freight	US\$/Ton	20.55
*PDA Charges both at load and discharge ports have been included in Port Handling Charges.		

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Port Qasim Electric Power Company (Private) Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price(s) Variation for the Month of October 2023

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs/US\$
Coal Consumed from Stock:					
Consumption from Shipment No. 202214	18,570	4,633	124.81	35,697	286.02
Awan Trading Co - Invoice No. 23240042	6,316	4,730	111.94	31,987	285.76
Total Consumption:	24,886	4,658	121.54	34,755	285.96

Description	Unit	Reference Sep 27, 2019	Previous	Revised
Avg. Price of stock consumed during the month	Rs./Ton	9,672	34,509	34,755
Avg. Net Calorific Value of stock consumed during the month	kCal/kg	4,521	4,878	4,658
Avg. Net Calorific Value of stock consumed during the month	BTU/kg	17,942	19,356	18,483
Net Heat Rates	BTU/kWh	8,707	8,707	8,707
Revised Fuel Cost Component	Rs./kWh	4.6936	15.5230	16.3728

- The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

- The coal consumption is for the period October 01, 2023 to October 31, 2023

- Based on data declared by Port Qasim Electric Power Company (Private) Limited.

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Port Qasim Electric Power Company (Private) Limited
Details of Spot Coal Purchases
For the month of October 2023

Consignment Detail		ASIC 23240042
Invoice Date		23-Aug-23
Quantity	MT	52,875
Base Price	Rs./Ton	31,975
Base NCV	kCal/Kg	4,600
Actual NCV	kCal/Kg	4,730
CV Adjusted Price	(Rs./Ton)	32,879
Inspection Charges	Rs./Ton	10.40
Delivered Coal Price As Per Request	Rs./Ton	32,889
Adjustment against Benchmark Price of Imported Coal	Rs./Ton	(902)
Net Delivered Coal Price	Rs./Ton	31,987
Notional Exchange Rate	Rs./US\$	285.76
Net Delivered Coal Price	US\$/Ton	111.94



Port Qasim Electric Power Company (Private) Limited

Schedule of Fuel Cost Part of Energy Charge

Adjustment on Account of Coal Price(s) Variation for the Month of December 2023

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg.	US\$/Ton	Rs/Ton	Rs/US\$
Coal Consumed from Stock:					
Awan Trading Co - Invoice No. 23240042	8,897	4,730	111.94	31,987	285.76
Awan Trading Co - Invoice No. 23240062	10,968	5,522	119.54	34,420	287.93
Awan Trading Co - Invoice No. 23240081	19,292	5,549	120.13	34,588	287.93
Awan Trading Co - Invoice No. 23240089	19,690	5,608	121.39	34,952	287.93
Awan Trading Co - Invoice No. 23240122	3,525	5,714	140.62	42,264	300.55
Moiz Ali Trade - Invoice No. MAT/001/0823	19,963	5,568	120.54	34,706	287.93
Total Consumption:	82,335	5,483	120.44	34,729	288.34

Description	Unit	Reference Sep 27, 2019	Previous	Revised
Avg. Price of stock consumed during the month	Rs./Ton	9,672	31,987	34,729
Avg. Net Calorific Value of stock consumed during the month	kCal/kg	4,521	4,730	5,483
Avg. Net Calorific Value of stock consumed during the month	BTU/kg	17,942	18,770	21,757
Net Heat Rates	BTU/kWh	8,707	8,707	8,707
Revised Fuel Cost Component	Rs./kWh	4.6936	14.8381	13.8980

- The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

- The coal consumption is for the period December 01, 2023 to December 31, 2023

- Based on data declared by Port Qasim Electric Power Company (Private) Limited.

Port Qasim Electric Power Company (Private) Limited
Details of Spot Coal Purchases
For the month of December 2023

Consignment Detail		Moiz Ali A1/001/0823	Awan 23240062	Awan 23240081	Awan 23240089	Awan 23240122
Bidding Month		Aug-23				Sep-23
Invoice Date		12-Sep-23	6-Sep-23	19-Sep-23	27-Sep-23	2-Nov-23
Quantity	MT	19,963	10,968	19,292	19,690	50,000
Base Price	Rs./Ton	34,270	34,270	34,270	34,270	44,368
Base NCV	kCal/Kg	5,500	5,500	5,500	5,500	6,000
Actual NCV	kCal/Kg	5,568	5,522	5,549	5,608	5,714
CV Adjusted Price	(Rs./Ton)	34,695	34,409	34,577	34,941	42,253
Inspection Charges	Rs./Ton	10.85	10.85	10.85	10.85	11.00
Delivered Coal Price As Per Request	Rs./Ton	34,706	34,420	34,588	34,952	42,264
Adjustment against Benchmark Price of Imported Coal	Rs./Ton	-	-	-	-	-
Net Delivered Coal Price	Rs./Ton	34,706	34,420	34,588	34,952	42,264
Notional Exchange Rate	Rs./US\$	287.93	287.93	287.93	287.93	300.55
Net Delivered Coal Price	US\$/Ton	120.54	119.54	120.13	121.39	140.62

[Case No. NEPRA/TRP-299/PQEPCL-2015]

(Engr. Mazhar Iqbal Ranjha)
Registrar



REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/ADG (Tariff)/TRF-Notifications/ 7987

May 24, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **Publication of Notification of Fuel Price Adjustments**

Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by second proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made adjustments in the approved tariff of various Generation Companies and the same will be notified in the official Gazette.

3. Enclosed please find herewith 22 notifications, regarding fuel price adjustments in approved tariff of various Generation Companies, as detailed below, for immediate publication in the official Gazette of Pakistan.

Sr#	Company Name	Decision by the Authority (Description)
1.	Attock Gen Ltd.	FCA for the months of May - December 2023
2.	Atlas Power Ltd.	FCA for the months of Aug-Sep 2023, Dec. 2023 & January 2024
3.	Nishat Chunian Power Ltd.	FCA for the months of Aug-Sep 2023, Dec. 2023 & January 2024
4.	Nishat Power Ltd.	FCA for the months of Aug-Sep 2023, Dec. 2023 & January 2024
5.	Engro Powergen Qadirpur Limited	FCA for HSD w.e.f. 6 th September, 2023
6.	Saif Power Ltd.	FCA for RLNG [Sep. 2023 & January 2024]
7.	Halmore Power Generation Company Ltd.	FCA for RLNG [August - September 2023]
8.	Liberty Power Tech Ltd.	FCA for the months of Aug-Sep 2023, Dec. 2023 & January 2024
9.	Narowal Energy Limited (Formerly HUBCO-Narowal)	FCA for the months of Aug-Sep 2023, Dec. 2023 & January 2024
10.	Orient Power Company Limited	FCA for RLNG [Aug., Sep. & Dec. 2023 and Jan. - Feb. 2024]
11.	Sapphire Electric Co. Limited	FCA for RLNG [Aug., Sep. & Dec. 2023 and Jan. 2024]
12.	Northern Power Gen. Co. Ltd. - Nandipur Power Plant. [TRF-271]	FCA for RLNG [Aug. - Oct. 2023 & January 2024]
13.	Port Qasim Electric Power Company (Pvt.) Limited	Adjustment on Account of Coal Price Variation for the months of Aug. - October 2023 & December 2023
14.	Engro Powergen Thar (Pvt.) Ltd. [TRF-301]	Adjustment on Account of Coal Price Variation for period Aug. - Nov. 2023
15.	Northern Power Gen. Co. Ltd. [TRF-304]	Adjustment on Account of Price Variation for Furnace Oil for the months August 2023 and January 2024
16.	Huangeng Shandong Ruyi Energy (Private) Company Limited	Adjustment on Account of Coal Price Variation for the months of Aug. - Sept. 2023, Dec. 2023 and Jan. 2024

17.	China Power Hub Generation Company Private Limited [TRF-342/CPHGCL]	Adjustment on Account of Coal Price Variation for the months of Aug. – Sep. 2023 & Nov. 2023
18.	Quaid-e-Azam Thermal Power (Pvt.) Limited	FCA for HSD w.e.f 15 th June 2023 & 9 th January 2024 & FCA for RLNG [July 2023 to February 2024]
19.	National Power Parks Management Company Private Limited (Haveli Bahadar Shah)	FCA for RLNG (Combined Cycle) [August 2023 to February 2024]
20.	National Power Parks Management Company Private Limited (Balloki)	FCA for HSD w.e.f 01 st February 2024 & FCA for RLNG (Combined Cycle) [August 2023 to February 2024]
21.	Lucky Electric Power Company Limited	Adjustment on Account of Coal Price Variation for the months [August 2023 to February 2024]
22.	Punjab Thermal Power (Private) Limited	FCA for HSD w.e.f 03 rd July 2023, 10 th November, 2023 & 26 th December 2023 & FCA for RLNG [August 2023 – December 2023 & March 2024]

4. Please note that the notifications will be issued company-wise and also furnish thirty five (35) copies of the Notifications to this Office after publication.

Encl: 22 Notifications


 (Engr. Mazhar Iqbal Ranjha)
 Registrar
