

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-II

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 24th day of May, 2024

S.R.O. 799 (I)/2024.- Pursuant to Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 and pursuant to the decision of the Authority dated October 20, 2016 in the matter of approval of upfront coal tariff for coal power plant of Lucky Electric Power Company (Private) Limited (LEPCL), decision dated September 23, 2016 regarding Sue Moto Review Proceedings in the Fuel Price Adjustment Mechanism determined in Upfront Coal Tariff and decision dated February 7, 2022 in the matter of procurement of imported coal using ICI-5 Index notified vide S.R.O. 684(I)/2022 dated 27th May, 2022, NEPRA hereby notifies the following adjustments in the approved tariff of LEPCL:

Annex: NEPRA-XX-A

Lucky Electric Power Company Limited
Schedule of Fuel Cost Part of Energy Charge

Adjustment on Account of Coal Price(s) Variation for the Month of August 2023

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg	US\$/Ton	Rs/Ton	Rs./US\$
Consumption from Stock:					
Consumption from Shipment No. 072	40,987	2,685	61.55	17,684	287.32
Consumption from Shipment No. 073	54,503	3,045	60.46	17,371	287.32
Consumption from Shipment No. 074	53,819	2,693	59.67	17,144	287.32
Consumption from Shipment No. 075	54,779	3,208	64.41	18,508	287.32
Consumption from Shipment No. 076	34,423	3,055	60.24	16,992	282.06
Total Consumption	238,511	2,943	61.35	17,580	286.57

Description	Unit	Reference Oct 20, 2016	Previous	Revised
Avg. price of stock consumed during the month	Rs./Ton	10,069	19,363	17,580
Avg. net calorific value of stock consumed during the month	kCal/Kg	5,559	2,777	2,943
Avg. net calorific value of stock consumed during the month	BTU/Kg	22,046	11,019	11,677
Net Heat Rates	BTU/kWh	8,749	8,749	8,749
Revised Fuel Cost Component	Rs./kWh	3.9768	15.3743	13.1720

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

-The Coal Consumption is for the Period of 1st to 31st August 2023.
-Based on data declared by Lucky Electric Power Company Limited.

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Lucky Electric Power Company Limited
Details of Shipments
For the Month of August 2023

Shipment Number		73	74	75	76
Vessel Name		MV Perth I	MV Leon	MV Jens Oldendorf	MV San Antonio
Bill of Lading Date		22-Jun-23	23-Jun-23	27-Jun-23	3-Jul-23
L/C Number		23INSC000504344	285LCFS231671002	0428TF2317383683	285LCFS231711002
Origin		Indonesia	Indonesia	Indonesia	Indonesia
Average ICI-5 Index Coal Price for B/L Month	US\$/Ton	35.37	35.37	35.37	31.57
Base Calorific Value	kCal/Kg	3,000	3,000	3,000	3,000
Actual Calorific Value	kCal/Kg	3,045	2,693	3,208	3,055
B/L Quantity	MT	54,600	53,965	55,000	53,900
FOB Coal ICI-5 Index Price adjusted for CV	US\$/Ton	35.90	31.75	37.82	32.15
Marine Freight Charges	US\$/Ton	12.49	16.15	14.89	15.92
Marine Insurance	US\$/Ton	0.02	0.02	0.02	0.02
CIF Coal Price	US\$/Ton	48.42	47.92	52.73	48.09
Handling Loss 1% or actual whichever is minimum	US\$/Ton	-	-	-	-
CIF Coal Price with losses at Karachi	US\$/Ton	48.42	47.92	52.73	48.09
Other Charges:	US\$/Ton	11.26	10.91	10.75	11.49
(i) Port Handling Charges	US\$/Ton	7.37	7.58	7.37	8.02
(a) PIBT Charges	US\$/Ton	3.97	4.00	3.97	4.17
(b) PQA Royalty Charges	US\$/Ton	2.30	2.31	2.30	2.41
(c) PDA Load Port Charges	US\$/Ton	0.21	0.36	0.21	0.49
(d) PDA Discharge Port Charges	US\$/Ton	0.68	0.70	0.69	0.73
(e) Wharfage	US\$/Ton	0.12	0.12	0.12	0.12
(f) Inspection Charges	US\$/Ton	0.02	0.02	0.02	0.02
(g) Truck Handling Charges	US\$/Ton	0.07	0.07	0.07	0.08
(ii) Customs Duty and Cess	US\$/Ton	3.82	3.26	3.29	3.40
(iii) LC Charges	US\$/Ton	0.04	0.04	0.06	0.04
(iv) Custom Clearance Charges	US\$/Ton	0.03	0.03	0.03	0.03
Inland Freight Charges	US\$/Ton	0.68	0.68	0.67	0.69
Delivered Coal Price before adjustment of handling loss	US\$/Ton	60.35	59.51	64.16	60.27
Handling Loss 1% or actual whichever is minimum	US\$/Ton	0.11	0.16	0.26	(0.03)
Delivered Coal Price with losses at Power Plant	US\$/Ton	60.46	59.67	64.41	60.24
Exchange Rate Average B/L Month	Rs./US\$	287.32	287.32	287.32	282.06
Delivered Coal Price with losses at Power Plant	Rs./Ton	17,371	17,144	18,508	16,992

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Lucky Electric Power Company Limited
Marine Freight Calculation
For the Month of August 2023

Description	Unit	MV Perth I	MV Leon	MV Jens Oldendorff	MV San Antonio
Loading Port Name		Muara Sabak Anchorage, South Kalimantan	Muara Berau Anchorage, East Kalimantan	Taboneo Anchorage, South Kalimantan	Muara Sangkulirang, East Kalimantan
Discharge Port Name		PIBT	PIBT	PIBT	PIBT
Delivery Days:					
Voyage	Days	20.94	27.96	26.08	27.96
At Load Port	Days	7.32	7.25	7.38	4.31
At Discharge Port	Days	2.68	2.66	2.70	2.66
Total	Days	30.94	37.86	36.16	34.92
Average Time Charter Rate	US\$/Day	8,422	8,422	8,219	8,369
Time Charter Cost	US\$	260,547	318,861	297,168	292,285
Bunker Consumption:					
Bunker during Voyage	Ton	680.47	908.58	847.64	908.58
Bunker during Port Days	Ton	50.00	49.52	50.38	34.84
Total	Ton	730.46	958.10	898.02	943.42
Bunker Price	\$/Ton	577.00	577.00	581.00	600.00
Bunker Cost	US\$	421,478	552,823	521,747	566,052
Total Voyage Expense	US\$	682,025	871,684	818,915	858,338
Cargo Capacity	Tons	54,600	53,965	55,000	53,900
Marine Freight	\$/Ton	12.49	16.15	14.89	15.92
*PDA Charges both at load and discharge ports have been included in port handling charges.					

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Lucky Electric Power Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price(s) Variation for the Month of September 2023

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg	US\$/Ton	Rs/Ton	Rs./US\$
Consumption from Stock:					
Consumption from Shipment No. 076	19,501	3,055	60.24	16,992	282.06
Consumption from Shipment No. 077	54,990	2,991	59.58	16,805	282.06
Consumption from Shipment No. 078	54,828	2,700	56.33	15,888	282.06
Consumption from Shipment No. 079	54,392	2,731	56.66	15,982	282.06
Consumption from Shipment No. 080	13,572	2,839	54.18	15,281	282.06
Total Consumption	197,283	2,834	57.57	16,237	282.06

Description	Unit	Reference Oct 20, 2016	Previous	Revised
Avg. price of stock consumed during the month	Rs./Ton	10,069	17,580	16,237
Avg. net calorific value of stock consumed during the month	kCal/Kg	5,559	2,943	2,834
Avg. net calorific value of stock consumed during the month	BTU/Kg	22,046	11,677	11,247
Net Heat Rates	BTU/kWh	8,749	8,749	8,749
Revised Fuel Cost Component	Rs./kWh	3.9768	13.1720	12.6304

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

-The Coal Consumption is for the Period of 1st to 30th September 2023.

-Based on data declared by Lucky Electric Power Company Limited.

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Lucky Electric Power Company Limited
Details of Shipments
For the Month of September 2023

Shipment Number		77	78	79	80
Vessel Name		MV Star Pisces II	MV CL Lindy	MV Aulac Vanguard	MV Zagori
Bill of Lading Date		3-Jul-23	12-Jul-23	17-Jul-23	27-Jul-23
I/C Number		0525ILC057982	285LCFS231781501	285LCFS231912501	285LCFS232012002
Origin		Indonesia	Indonesia	Indonesia	Indonesia
Average ICI-5 Index Coal Price for B/L Month	US\$/Ton	31.57	31.57	31.57	31.57
Base Calorific Value	kCal/Kg	3,000	3,000	3,000	3,000
Actual Calorific Value	kCal/Kg	2,991	2,700	2,731	2,839
B/L Quantity	MT	55,000	55,000	54,470	55,000
FOB Coal ICI-5 Index Price adjusted for CV	US\$/Ton	31.48	28.41	28.74	29.88
Marine Freight Charges	US\$/Ton	15.68	15.78	15.98	12.40
Marine Insurance	US\$/Ton	0.02	0.02	0.02	0.02
CIF Coal Price	US\$/Ton	47.18	44.21	44.74	42.30
Handling Loss 1% or actual whichever is minimum	US\$/Ton	-	-	-	-
CIF Coal Price with losses at Karachi	US\$/Ton	47.18	44.21	44.74	42.30
Other Charges:	US\$/Ton	11.70	11.25	11.15	11.09
(i) Port Handling Charges	US\$/Ton	8.11	8.01	7.91	8.01
(a) PIBT Charges	US\$/Ton	4.20	4.19	4.23	4.21
(b) PQA Royalty Charges	US\$/Ton	2.43	2.42	2.45	2.44
(c) PDA Load Port Charges	US\$/Ton	0.52	0.44	0.36	0.33
(d) PDA Discharge Port Charges	US\$/Ton	0.74	0.73	0.65	0.80
(e) Wharfage	US\$/Ton	0.12	0.12	0.12	0.12
(f) Inspection Charges	US\$/Ton	0.02	0.02	0.02	0.02
(g) Truck Handling Charges	US\$/Ton	0.08	0.08	0.07	0.09
(ii) Customs Duty and Cess	US\$/Ton	3.52	3.18	3.18	3.02
(iii) LC Charges	US\$/Ton	0.05	0.04	0.03	0.03
(iv) Custom Clearance Charges	US\$/Ton	0.03	0.03	0.03	0.03
Inland Freight Charges	US\$/Ton	0.69	0.69	0.69	0.69
Delivered Coal Price before adjustment of handling loss	US\$/Ton	59.57	56.15	56.58	54.08
Handling Loss 1% or actual whichever is minimum	US\$/Ton	0.01	0.18	0.08	0.10
Delivered Coal Price with losses at Power Plant	US\$/Ton	59.58	56.33	56.66	54.18
Exchange Rate Average B/L Month	Rs./US\$	282.06	282.06	282.06	282.06
Delivered Coal Price with losses at Power Plant	Rs./Ton	16,805	15,888	15,982	15,281

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Lucky Electric Power Company Limited
Marine Freight Calculation
For the Month of September 2023

Description	Unit	MV Star Pisces II	MV CL Lindy	MV Aulac Vanguard	MV Zagori
Loading Port Name		Muara Sangkulirang, East Kalimantan	Muara Berau Anchorage, East Kalimantan	Muara Berau Anchorage, East Kalimantan	Tanjung Buyut Anchorage, South Sumatera
Discharge Port Name		PIBT	PIBT	PIBT	PIBT
Delivery Days:					
Voyage	Days	27.96	27.96	27.96	21.73
At Load Port	Days	5.07	7.27	7.31	7.37
At Discharge Port	Days	2.70	2.70	2.68	2.70
Total	Days	35.72	37.93	37.94	31.80
Average Time Charter Rate	US\$/Day	8,230	8,178	8,221	8,012
Time Charter Cost	US\$	294,000	310,168	311,936	254,742
Bunker Consumption:					
Bunker during Voyage	Ton	908.58	908.58	908.58	706.06
Bunker during Port Days	Ton	38.83	49.85	49.94	50.35
Total	Ton	947.41	958.43	958.52	756.41
Bunker Price	\$/Ton	600.00	582.00	582.85	565.00
Bunker Cost	US\$	568,447	557,808	558,671	427,373
Total Voyage Expense	US\$	862,446	867,975	870,607	682,115
Cargo Capacity	Tons	55,000	55,000	54,470	55,000
Marine Freight	\$/Ton	15.68	15.78	15.98	12.40
*PDA Charges both at load and discharge ports have been included in port handling charges.					

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Lucky Electric Power Company Limited
Schedule of Fuel Cost Part of Energy Charge

Adjustment on Account of Coal Price(s) Variation for the Month of October 2023

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg	US\$/Ton	Rs/Ton	Rs./US\$
Consumption from Stock:					
Consumption from Shipment No. 080	41,327	2,839	54.18	15,281	282.06
Consumption from Shipment No. 081	54,114	2,877	57.63	16,254	282.06
Consumption from Shipment No. 082	54,240	3,058	60.17	17,694	294.07
Consumption from Shipment No. 083	54,187	2,905	55.51	16,322	294.07
Consumption from Shipment No. 084	21,761	2,891	58.12	17,092	294.07
Total Consumption	225,630	2,922	57.14	16,519	289.08

Description	Unit	Reference Oct 20, 2016	Previous	Revised
Avg. price of stock consumed during the month	Rs./Ton	10,069	16,237	16,519
Avg. net calorific value of stock consumed during the month	kCal/Kg	5,559	2,834	2,922
Avg. net calorific value of stock consumed during the month	BTU/Kg	22,046	11,247	11,594
Net Heat Rates	BTU/kWh	8,749	8,749	8,749
Revised Fuel Cost Component	Rs./kWh	3.9768	12.6304	12.4658

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

-The Coal Consumption is for the Period of 1st to 31st October 2023.

-Based on data declared by Lucky Electric Power Company Limited.

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Lucky Electric Power Company Limited
Details of Shipments
For the Month of October 2023

Shipment Number		81	82	83	84
Vessel Name		MV Imke Selmer	MV Cetus Cachalot	MV Mariblu	MV Erietta
Bill of Lading Date		25-Jul-23	11-Aug-23	16-Aug-23	15-Aug-23
I/C Number		231NSC000505039	285LCFS232021502	285LCFS232211501	231NSC000505531
Origin		Indonesia	Indonesia	Indonesia	Indonesia
Average ICI-5 Index Coal Price for B/L Month	US\$/Ton	31.57	31.15	31.15	31.15
Base Calorific Value	kCal/Kg	3,000	3,000	3,000	3,000
Actual Calorific Value	kCal/Kg	2,877	3,058	2,905	2,891
B/L Quantity	MT	54,250	54,450	54,400	55,000
FOB Coal ICI-5 Index Price adjusted for CV	US\$/Ton	30.28	31.75	30.16	30.02
Marine Freight Charges	US\$/Ton	15.29	16.38	13.19	16.00
Marine Insurance	US\$/Ton	0.02	0.02	0.02	0.02
CIF Coal Price	US\$/Ton	45.58	48.15	43.37	46.03
Handling Loss 1% or actual whichever is minimum	US\$/Ton	-	-	-	-
CIF Coal Price with losses at Karachi	US\$/Ton	45.58	48.15	43.37	46.03
Other Charges:	US\$/Ton	11.21	11.13	11.26	11.29
(i) Port Handling Charges	US\$/Ton	8.11	7.95	8.04	8.13
(a) PIBT Charges	US\$/Ton	4.26	4.23	4.28	4.28
(b) PQA Royalty Charges	US\$/Ton	2.47	2.45	2.48	2.48
(c) PDA Load Port Charges	US\$/Ton	0.47	0.37	0.32	0.38
(d) PDA Discharge Port Charges	US\$/Ton	0.68	0.67	0.74	0.77
(e) Wharfage	US\$/Ton	0.12	0.12	0.12	0.12
(f) Inspection Charges	US\$/Ton	0.02	0.02	0.02	0.02
(g) Truck Handling Charges	US\$/Ton	0.10	0.09	0.09	0.09
(ii) Customs Duty and Cess	US\$/Ton	3.04	3.12	3.16	3.10
(iii) I/C Charges	US\$/Ton	0.04	0.03	0.03	0.03
(iv) Custom Clearance Charges	US\$/Ton	0.03	0.03	0.03	0.03
Inland Freight Charges	US\$/Ton	0.69	0.66	0.66	0.66
Delivered Coal Price before adjustment of handling loss	US\$/Ton	57.48	59.94	55.29	57.98
Handling Loss 1% or actual whichever is minimum	US\$/Ton	0.14	0.23	0.22	0.14
Delivered Coal Price with losses at Power Plant	US\$/Ton	57.63	60.17	55.51	58.12
Exchange Rate Average B/L Month	Rs./US\$	282.06	294.07	294.07	294.07
Delivered Coal Price with losses at Power Plant	Rs./Ton	16,254	17,694	16,322	17,092



Lucky Electric Power Company Limited
Marine Freight Calculation
For the Month of October 2023

Description	Unit	MV Imke Selmer	MV Cetus Cachalot	MV Mariblu	MV Erietta
Loading Port Name		Muara Sangkulirang, East Kalimantan	Muara Berau Anchorage, East Kalimantan	Tanjung Buyut Anchorage, South Sumatra	Muara Berau Anchorage, East Kalimantan
Discharge Port Name		PIBT	PIBT	PIBT	PIBT
Delivery Days:					
Voyage	Days	27.96	27.96	21.73	27.96
At Load Port	Days	4.85	7.30	7.30	7.38
At Discharge Port	Days	2.67	2.68	2.68	2.70
Total	Days	35.48	37.93	31.70	38.03
Average Time Charter Rate	US\$/Day	8,175	7,795	7,795	8,159
Time Charter Cost	US\$	289,915	295,697	247,109	310,297
Bunker Consumption:					
Bunker during Voyage	Ton	908.58	908.58	706.06	908.58
Bunker during Port Days	Ton	37.58	49.89	49.88	50.38
Total	Ton	946.16	958.47	755.94	958.95
Bunker Price	\$/Ton	570.00	622.00	622.00	594.00
Bunker Cost	US\$	539,310	596,167	470,196	569,618
Total Voyage Expense	US\$	829,225	891,865	717,306	879,915
Cargo Capacity	Tons	54,250	54,450	54,400	55,000
Marine Freight	\$/Ton	15.29	16.38	13.19	16.00
*PIDA Charges both at load and discharge ports have been included in port handling charges.					



Lucky Electric Power Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price(s) Variation for the Month of November 2023

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg	US\$/Ton	Rs/Ton	Rs./US\$
Consumption from Stock:					
Consumption from Shipment No. 084	33,106	2,891	58.12	17,092	294.07
Consumption from Shipment No. 085	54,793	2,811	57.63	16,947	294.07
Consumption from Shipment No. 086	55,000	2,869	58.21	17,118	294.07
Consumption from Shipment No. 087	54,911	2,993	61.10	18,266	298.98
Consumption from Shipment No. 088	54,780	2,686	58.37	17,452	298.98
Total Consumption	252,589	2,847	58.74	17,400	296.24

Description	Unit	Reference Oct 20, 2016	Previous	Revised
Avg. price of stock consumed during the month	Rs./Ton	10,069	16,519	17,400
Avg. net calorific value of stock consumed during the month	kCal/Kg	5,559	2,922	2,847
Avg. net calorific value of stock consumed during the month	BTU/Kg	22,046	11,594	11,296
Net Heat Rates	BTU/kWh	8,749	8,749	8,749
Revised Fuel Cost Component	Rs./kWh	3.9768	12.4658	13.4767

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

-The Coal Consumption is for the Period of 1st to 30th November 2023.

-Based on data declared by Lucky Electric Power Company Limited.

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Lucky Electric Power Company Limited

Details of Shipments

For the Month of November 2023

Shipment Number		85	86	87	88
Vessel Name		MV LINDSAYLOU	MV SKATZOURA	MV OAK	MV MIRELA
Bill of Lading Date		23-Aug-23	22-Aug-23	2-Sep-23	16-Sep-23
L/C Number		285LCFS232140001	23INSC000506211	05251LC058851	285LCFS232331501
Origin		Indonesia	Indonesia	Indonesia	Indonesia
Average ICI-5 Index Coal Price for B/L Month	US\$/Ton	31.15	31.15	32.64	32.64
Base Calorific Value	kCal/Kg	3,000	3,000	3,000	3,000
Actual Calorific Value	kCal/Kg	2,811	2,869	2,993	2,686
B/L Quantity	MT	55,000	55,610	55,000	55,000
FOB Coal ICI-5 Index Price adjusted for CV	US\$/Ton	29.19	29.79	32.56	29.22
Marine Freight Charges	US\$/Ton	16.26	16.13	16.93	17.97
Marine Insurance	US\$/Ton	0.02	0.02	0.02	0.02
CIF Coal Price	US\$/Ton	45.47	45.94	49.51	47.21
Handling Loss 1% or actual whichever is minimum	US\$/Ton	-	-	-	-
CIF Coal Price with losses at Karachi	US\$/Ton	45.47	45.94	49.51	47.21
Other Charges:	US\$/Ton	11.29	11.04	10.83	10.28
(i) Port Handling Charges	US\$/Ton	8.13	7.97	7.71	7.54
(a) PIBT Charges	US\$/Ton	4.28	4.28	4.05	3.94
(b) PQA Royalty Charges	US\$/Ton	2.48	2.48	2.35	2.28
(c) PDA Load Port Charges	US\$/Ton	0.38	0.35	0.47	0.43
(d) PDA Discharge Port Charges	US\$/Ton	0.77	0.64	0.62	0.67
(e) Wharfage	US\$/Ton	0.12	0.12	0.11	0.11
(f) Inspection Charges	US\$/Ton	0.02	0.02	0.02	0.02
(g) Truck Handling Charges	US\$/Ton	0.09	0.09	0.09	0.09
(ii) Customs Duty and Cess	US\$/Ton	3.10	3.02	3.06	2.69
(iii) LC Charges	US\$/Ton	0.03	0.03	0.03	0.03
(iv) Custom Clearance Charges	US\$/Ton	0.03	0.03	0.03	0.03
Inland Freight Charges	US\$/Ton	0.66	0.66	0.65	0.65
Delivered Coal Price before adjustment of handling loss	US\$/Ton	57.41	57.64	61.00	58.14
Handling Loss 1% or actual whichever is minimum	US\$/Ton	0.22	0.58	0.10	0.23
Delivered Coal Price with losses at Power Plant	US\$/Ton	57.63	58.21	61.10	58.37
Exchange Rate Average B/L Month	Rs./US\$	294.07	294.07	298.98	298.98
Delivered Coal Price with losses at Power Plant	Rs./Ton	16,947	17,118	18,266	17,452

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Lucky Electric Power Company Limited
Marine Freight Calculation
For the Month of November 2023

Description	Unit	MV LINDSAYLOU	MV SKATZOURA	MV OAK	MV MIRELA
Loading Port Name		Muara Berau Anchorage, East Kalimantan	Muara Berau Anchorage, East Kalimantan	Muara Sangkulirang, East Kalimantan	Muara Berau Anchorage, East Kalimantan
Discharge Port Name		PIBT	PIBT	PIBT	PIBT
Delivery Days:					
Voyage	Days	27.96	27.96	27.96	27.96
At Load Port	Days	5.15	7.45	6.11	7.38
At Discharge Port	Days	2.70	2.72	2.37	2.70
Total	Days	35.81	38.13	36.44	38.03
Average Time Charter Rate	US\$/Day	7,771	7,545	8,933	9,899
Time Charter Cost	US\$	278,250	287,696	325,485	376,471
Bunker Consumption:					
Bunker during Voyage	Ton	908.58	908.58	908.58	908.58
Bunker during Port Days	Ton	39.25	50.87	42.40	50.38
Total	Ton	947.83	959.45	950.98	958.95
Bunker Price	\$/Ton	650.00	635.00	637.00	638.00
Bunker Cost	US\$	616,088	609,251	605,773	611,812
Total Voyage Expense	US\$	894,339	896,947	931,258	988,283
Cargo Capacity	Tons	55,000	55,610	55,000	55,000
Marine Freight	\$/Ton	15.26	16.13	16.93	17.97
*PDA Charges both at load and discharge ports have been included in port handling charges.					

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Lucky Electric Power Company Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Coal Price(s) Variation for the Month of December 2023

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg	US\$/Ton	Rs/Ton	Rs./US\$
Consumption from Stock:					
Consumption from Shipment No. 089	25,927	2,908	59.42	17,765	298.98
Total Consumption	25,927	2,908	59.42	17,765	298.98

Description	Unit	Reference Oct 20, 2016	Previous	Revised
Avg. price of stock consumed during the month	Rs./Ton	10,069	17,400	17,765
Avg. net calorific value of stock consumed during the month	kCal/Kg	5,559	2,847	2,908
Avg. net calorific value of stock consumed during the month	BTU/Kg	22,046	11,296	11,540
Net Heat Rates	BTU/kWh	8,749	8,749	8,749
Revised Fuel Cost Component	Rs./kWh	3.9768	13.4767	13.4690

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/Independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

-The Coal Consumption is for the Period of 1st to 31st December 2023.

-Based on data declared by Lucky Electric Power Company Limited.

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Lucky Electric Power Company Limited
Details of Shipments
For the Month of December 2023

Shipment Number		89
Vessel Name		MV Xin An Pin
Bill of Lading Date		27-Sep-23
I/C Number		2851.CF232580502
Origin		Indonesia
Average ICI-5 Index Coal Price for B/L Month	US\$/Ton	32.64
Base Calorific Value	kCal/Kg	3,000
Actual Calorific Value	kCal/Kg	2,908
B/L Quantity	MT	54,800
FOB Coal ICI-5 Index Price adjusted for CV	US\$/Ton	31.64
Marine Freight Charges	US\$/Ton	16.44
Marine Insurance	US\$/Ton	0.02
CIF Coal Price	US\$/Ton	48.10
Handling Loss 1% or actual whichever is minimum	US\$/Ton	-
CIF Coal Price with losses at Karachi	US\$/Ton	48.10
Other Charges:	US\$/Ton	10.37
(i) Port Handling Charges	US\$/Ton	7.33
(a) PIBT Charges	US\$/Ton	3.83
(b) PQA Royalty Charges	US\$/Ton	2.22
(c) PDA Load Port Charges	US\$/Ton	0.31
(d) PDA Discharge Port Charges	US\$/Ton	0.73
(e) Wharfage	US\$/Ton	0.11
(f) Inspection Charges	US\$/Ton	0.03
(g) Truck Handling Charges	US\$/Ton	0.10
(ii) Customs Duty and Cess	US\$/Ton	2.98
(iii) LC Charges	US\$/Ton	0.03
(iv) Custom Clearance Charges	US\$/Ton	0.03
Inland Freight Charges	US\$/Ton	0.73
Delivered Coal Price before adjustment of handling loss	US\$/Ton	59.20
Handling Loss 1% or actual whichever is minimum	US\$/Ton	0.22
Delivered Coal Price with losses at Power Plant	US\$/Ton	59.42
Exchange Rate Average B/L Month	Rs./US\$	298.98
Delivered Coal Price with losses at Power Plant	Rs./Ton	17,765

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Lucky Electric Power Company Limited
Marine Freight Calculation
For the Month of December 2023

Description	Unit	MV Xin An Pin
Loading Port Name		Muara Berau Anchorage, East Kalimantan
Discharge Port Name		PIBT
Delivery Days:		
Voyage	Days	21.73
At Load Port	Days	7.35
At Discharge Port	Days	2.69
Total	Days	31.77
Average Time Charter Rate	US\$/Day	12,719
Time Charter Cost	US\$	404,044
Bunker Consumption:		
Bunker during Voyage	Ton	706.06
Bunker during Port Days	Ton	50.21
Total	Ton	756.27
Bunker Price	\$/Ton	657.00
Bunker Cost	US\$	496,871
Total Voyage Expense	US\$	900,916
Cargo Capacity	Tons	54,800
Marine Freight	\$/Ton	16.44

*PDA Charges both at load and discharge ports have been included in port handling charges.



Lucky Electric Power Company Limited
Schedule of Fuel Cost Part of Energy Charge

Adjustment on Account of Coal Price(s) Variation for the Month of January 2024

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg	US\$/Ton	Rs/Ton	Rs./US\$
Consumption from Stock:					
Consumption from Shipment No. 089	8,221	2,908	59.42	17,765	298.98
Total Consumption	8,221	2,908	59.42	17,765	298.98

Description	Unit	Reference Oct 20, 2016	Previous	Revised
Avg. price of stock consumed during the month	Rs./Ton	10,069	17,765	17,765
Avg. net calorific value of stock consumed during the month	kCal/Kg	5,559	2,908	2,908
Avg. net calorific value of stock consumed during the month	BTU/Kg	22,046	11,540	11,540
Net Heat Rates	BTU/kWh	8,749	8,749	8,749
Revised Fuel Cost Component	Rs./kWh	3.9768	13.4690	13.4690

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

-The Coal Consumption is for the Period of 1st to 31st January 2024.

-Based on data declared by Lucky Electric Power Company Limited.

Lucky Electric Power Company Limited
Schedule of Fuel Cost Part of Energy Charge

Adjustment on Account of Coal Price(s) Variation for the Month of February 2024

Description	Quantity	Net CV	Coal Price		Exchange Rate
	Ton	kCal/Kg	US\$/Ton	Rs/Ton	Rs./US\$
Consumption from Stock:					
Consumption from Shipment No. 089	5,991	2,908	59.42	17,765	298.98
Total Consumption	5,991	2,908	59.42	17,765	298.98

Description	Unit	Reference Oct 20, 2016	Previous	Revised
Avg. price of stock consumed during the month	Rs./Ton	10,069	17,765	17,765
Avg. net calorific value of stock consumed during the month	kCal/Kg	5,559	2,908	2,908
Avg. net calorific value of stock consumed during the month	BTU/Kg	22,046	11,540	11,540
Net Heat Rates	BTU/kWh	8,749	8,749	8,749
Revised Fuel Cost Component	Rs./kWh	3.9768	13.4690	13.4690

Note: The above adjustment of fuel cost component on coal shall be subject to verification by a consultant/independent third party to be appointed for the purpose by the Authority. In case the verified delivered coal price is different, the fuel cost component shall be revised accordingly.

-The Coal Consumption is for the Period of 1st to 29th February 2024.

-Based on data declared by Lucky Electric Power Company Limited.

[Case No. NEPRA/TRF-369/LEPCL-2015]

(Engr. Mazhar Iqbal Ranjha)
 Registrar

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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1, Attaturk Avenue, Islamabad
Phone: 9206500, Fax: 2600026
Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/ADG (Tariff)/TRF-Notifications/ 7987

May 24, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **Publication of Notification of Fuel Price Adjustments**

Pursuant to amendment in Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (NEPRA Act) through Regulation of Generation, Transmission and Distribution of Electric Power (Amendment) Act 2011 (Act No. XVIII of 2011), the National Electric Power Regulatory Authority has been mandated to make the adjustments in the approved tariff on account of any variation in the fuel charges and notify the same in the official Gazette.

2. In exercise of power conferred by second proviso of sub-section 7 of Section 31 of NEPRA Act, the Authority has made adjustments in the approved tariff of various Generation Companies and the same will be notified in the official Gazette.

3. Enclosed please find herewith 22 notifications, regarding fuel price adjustments in approved tariff of various Generation Companies, as detailed below, for immediate publication in the official Gazette of Pakistan.

Sr#	Company Name	Decision by the Authority (Description)
1.	Attock Gen Ltd.	FCA for the months of May - December 2023
2.	Atlas Power Ltd.	FCA for the months of Aug-Sep 2023, Dec. 2023 & January 2024
3.	Nishat Chunian Power Ltd.	FCA for the months of Aug-Sep 2023, Dec. 2023 & January 2024
4.	Nishat Power Ltd.	FCA for the months of Aug-Sep 2023, Dec. 2023 & January 2024
5.	Engro Powergen Qadirpur Limited	FCA for HSD w.e.f. 6 th September, 2023
6.	Saif Power Ltd.	FCA for RLNG [Sep. 2023 & January 2024]
7.	Halmore Power Generation Company Ltd.	FCA for RLNG [August - September 2023]
8.	Liberty Power Tech Ltd.	FCA for the months of Aug-Sep 2023, Dec. 2023 & January 2024
9.	Narowal Energy Limited (Formerly HUBCO-Narowal)	FCA for the months of Aug-Sep 2023, Dec. 2023 & January 2024
10.	Orient Power Company Limited	FCA for RLNG [Aug., Sep. & Dec. 2023 and Jan. - Feb. 2024]
11.	Sapphire Electric Co. Limited	FCA for RLNG [Aug., Sep. & Dec. 2023 and Jan. 2024]
12.	Northern Power Gen. Co. Ltd. - Nandipur Power Plant. [TRF-271]	FCA for RLNG [Aug. - Oct. 2023 & January 2024]
13.	Port Qasim Electric Power Company (Pvt.) Limited	Adjustment on Account of Coal Price Variation for the months of Aug. - October 2023 & December 2023
14.	Engro Powergen Thar (Pvt.) Ltd. [TRF-301]	Adjustment on Account of Coal Price Variation for period Aug. - Nov. 2023
15.	Northern Power Gen. Co. Ltd. [TRF-304]	Adjustment on Account of Price Variation for Furnace Oil for the months August 2023 and January 2024
16.	Huangeng Shandong Ruyi Energy (Private) Company Limited	Adjustment on Account of Coal Price Variation for the months of Aug. - Sept. 2023, Dec. 2023 and Jan. 2024

17.	China Power Hub Generation Company Private Limited [TRF-342/CPHGCL]	Adjustment on Account of Coal Price Variation for the months of Aug. – Sep. 2023 & Nov. 2023
18.	Quaid-e-Azam Thermal Power (Pvt.) Limited	FCA for HSD w.e.f 15 th June 2023 & 9 th January 2024 & FCA for RLNG [July 2023 to February 2024]
19.	National Power Parks Management Company Private Limited (Haveli Bahadar Shah)	FCA for RLNG (Combined Cycle) [August 2023 to February 2024]
20.	National Power Parks Management Company Private Limited (Balloki)	FCA for HSD w.e.f 01 st February 2024 & FCA for RLNG (Combined Cycle) [August 2023 to February 2024]
21.	Lucky Electric Power Company Limited	Adjustment on Account of Coal Price Variation for the months [August 2023 to February 2024]
22.	Punjab Thermal Power (Private) Limited	FCA for HSD w.e.f 03 rd July 2023, 10 th November, 2023 & 26 th December 2023 & FCA for RLNG [August 2023 – December 2023 & March 2024]

4. Please note that the notifications will be issued company-wise and also furnish thirty five (35) copies of the Notifications to this Office after publication.

Encl: 22 Notifications

(Engr. Mazhar Iqbal Ranjha)

Registrar