

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 03<sup>rd</sup> day of June, 2024

**S.R.O. 810 (I)/2024.** - In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 18<sup>th</sup> April, 2024 along with tariff schedule in the matter of adjustment in Lender's Fee Component of Tariff for 9<sup>th</sup> Agreement Year for the period **April 04, 2022 to April 03, 2023** for UCH-II Power (Private) Limited (UCH-II) in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr Mazhar Iqbal Ranjha)  
Registrar  




**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN LENDER'S FEE COMPONENT OF TARIFF FOR 9<sup>TH</sup> AGREEMENT YEAR FOR UCH-II POWER (PVT) LIMITED.**

1. Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt.) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017, the Letter of Credit (LC) cost with respect to Debt Service Reserve Account (DSRA) during the term of debt shall be treated as Pass-through item at actual on yearly basis. In addition, the lenders' advisors' fees (including technical legal, insurance, Trustees, inter-creditor agents, administrators, supervisors etc.) paid by Uch-II also be treated as Pass-through item during the term of debt at actual, not exceeding US\$ 0.5 million per annum, on yearly basis.
2. Uch-II requested to approve the lender's fees cost component as a pass-through for 9<sup>th</sup> agreement year of Rs. 0.0284/kW/h on the basis of Rs. 94,782,236. The details of requested cost is as under:

Sr. No.	Details	9th Agreement Year (PKR)
1	DSRA LC	36,650,472
2	Agency Fees	33,877,298
3	Professional Fees	825,754
4	Lender's Technical Advisor	23,428,712
5	Lender's Insurance Advisor	-
Total Amount		94,782,236

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

"Based on documentary evidences and information submitted by Uch-II, the cost on the basis of actual exchange rates has been assessed as Rs. 94,782,236 for the 9<sup>th</sup> agreement year. Based on assessed cost, the lender's fees cost component of capacity charge part of tariff has been revised as Rs. 0.0284/kW/h for the period April 4, 2022 to April 3, 2023."

4. The revised Lender's Fee Cost Component of tariff schedule attached as **Annex-I** is to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

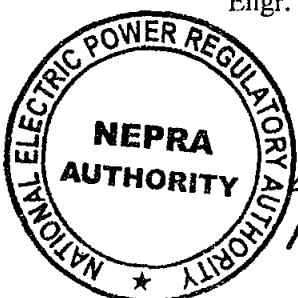
Mathar Niaz Rana (nsc)  
Member

Engr. Maqsood Anwar Khan  
Member

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member

Waseem Mukhtar  
Chairman



18/04/2021

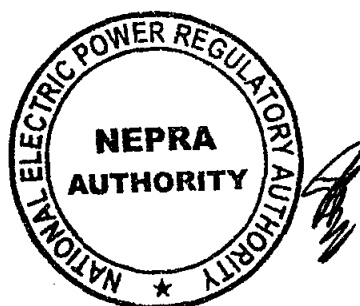
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**Uch-II Power (Pvt) Limited  
Adjustment of Lender's Fees**

Period	Reference Lender's Fees Cost	Revised Lender's Fees Cost	Reference Lender's Fees Cost Component	Revised Lender's Fees Cost Component
	Rs	Rs	Rs./kW/Hour	Rs./kW/Hour
April 4, 2022 to April 3, 2023	26,725,000	94,782,236	0.0080	0.0284

-Based on data declared by Uch-II Power (Pvt) Limited

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REGISTRAR

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**Islamic Republic of Pakistan**

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No. NEPRA/TRF-122/UCH-II-2008/ 8203-05


June 03, 2024

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Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN LENDER'S FEE COMPONENT OF TARIFF FOR 9<sup>TH</sup> AGREEMENT YEAR FOR THE PERIOD APRIL 04, 2022 TO APRIL 03, 2023 FOR UCH-II POWER (PRIVATE) LIMITED (UCH-II)

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority along with tariff schedule in the matter of adjustment in Lender's Fee Component of Tariff for 9<sup>th</sup> Agreement Year for the period April 04, 2022 to April 03, 2023 for UCH-II Power (Private) Limited (UCH-II)*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]

  
(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 5230-5234 dated April 18, 2024]