

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 29<sup>th</sup> day of May, 2024

**S.R.O. 852 (I)/2024.**- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 07<sup>th</sup> May, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Nishat Chunian Power Limited for the quarter **April - June 2024** on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-70/NCPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR APRIL TO JUNE 2024 QUARTER FOR NISHAT CHUNIAN POWER LIMITED.**

Pursuant to the decision of the Authority dated December 31, 2010 in the matter of adjustment at Commercial Operation Date (COD), decision of the Authority dated December 20, 2012 regarding change of index in case of Nishat Chunian Power Limited (NCPL), decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with NCPL and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for April to June 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference Dec 31, 2010, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021	Revised Apr-Jun 2024 Quarter
<b>Capacity Charge (Rs./kW/Hour)</b>		
Fixed O&M - Foreign	0.1019	0.4716
Fixed O&M - Local	0.2056	0.4080
Cost of Working Capital	0.1909	0.3208
ROE	0.6968	0.6968
ROEDC	0.1284	0.1284
<b>Total</b>	<b>1.3236</b>	<b>2.0256</b>
<b>Variable O&amp;M (Rs./kWh)</b>		
Variable O&M - Foreign	0.5182	2.3980
Variable O&M - Local	0.2826	0.5609
<b>Total</b>	<b>0.8008</b>	<b>2.9589</b>

The above referred revised tariff components attached as Annex-I are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPPA (G) to ensure that all payments are consistent with tariff determination.

**AUTHORITY**

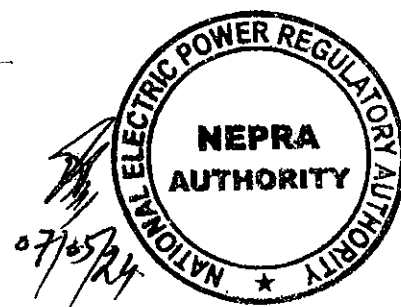
Mathar Niaz Rana (nsc)  
Member

Engr. Maqsood Anwar Khan  
Member

Engr. Rafique Ahmed Shaikh  
Member

Amina Ahmed  
Member

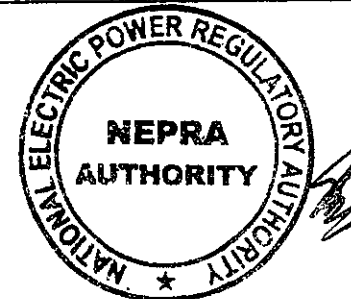
Waseem Mukhtar  
Chairman



**NISHAT CHUNIAN POWER LIMITED**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Dec 31, 2010, Dec 20, 2012, Mar 10, 2021 & Apr 2, 2021	Revised Apr-Jun 2024 Quarter	Indexation
<b>Capacity Charge (Rs./kW/Hour)</b>			
Fixed O&M - Foreign	0.1019	0.4716	US CPI & Rs./US\$
Fixed O&M - Local	0.2056	0.4080	N-CPI Local
Cost of Working Capital	0.1909	0.3208	KIBOR
ROE	0.6968	0.6968	-
ROEDC	0.1284	0.1284	-
<b>Total</b>	<b>1.3236</b>	<b>2.0256</b>	
<b>Variable O&amp;M (Rs./kWh)</b>			
Variable O&M - Foreign	0.5182	2.3980	US CPI & Rs./US\$
Variable O&M - Local	0.2826	0.5609	N-CPI Local
<b>Total</b>	<b>0.8008</b>	<b>2.9589</b>	
<b>Indexation Values</b>			<b>Source</b>
Exchange Rate (Rs./USD)	85.600	278.500	NBP - Revised rate of Mar 29, 2024
US CPI (All Urban Consumers)	218.178	310.326	U.S. Bureau of Labor Statistics - Revised value of Feb 2024
N-CPI (Local)	131.010	260.010	Pakistan Bureau of Statistics - Revised value of Feb 2024
3 Monthly KIBOR	12.29%	21.99%	SBP - Revised rate of Mar 29, 2024
Hours in the quarter	-	2,184	

- Based on the data declared by Nishat Chunian Power Limited.



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REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 8097-99

May 29, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith the following three (03) Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Chunian Power Limited for the quarter <b>April - June 2024</b>	6523-6527 07-05-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of UCH-II Power (Private) Limited for the quarter <b>April - June 2024</b>	6487-6491 07-05-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Central Power Generation Company Ltd. for 747 MW Combined Cycle Power Project at Guddu for the quarter <b>April - June 2024</b>	6560-6564 07-05-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 03 Notifications

  
(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad