

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 29th day of May, 2024

S.R.O. 853 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 07th May, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of UCH-II Power (Private) Limited for **April - June 2024** quarter on account of US CPI, N-CPI, Exchange Rate, LIBOR and EURIBOR variation in Case No. NEPRA/TRF-122/UCH-II-2008.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR APRIL TO JUNE 2024 QUARTER FOR UCH-II POWER (PRIVATE) LIMITED.

Pursuant to the decision of the Authority dated April 24, 2018 in the matter of Motion for Leave for Review filed by Uch-II Power (Pvt.) Limited (Uch-II) against the decision of the Authority at COD dated July 3, 2017 and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate, LIBOR and EURIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

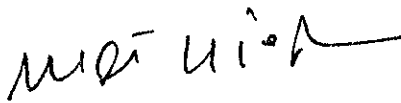
"Indexation/adjustment for April to June 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference Apr 24, 2018 & Mar 10, 2021	Revised Apr-Jun 2024 Quarter
Capacity Charge (Rs./kW/h)		
Fixed O&M - Foreign	0.1820	0.6410
Fixed O&M - Local	0.1607	0.3189
ROE	0.5501	1.4549
ROEDC	0.1586	0.4195
Debt Servicing (US \$)	0.9231	2.5412
Debt Servicing (Euro)	0.5983	1.2842
Total	2.5728	6.6597
Variable O&M (Rs./kWh)		
Variable O&M - Foreign	0.1686	0.5938
Variable O&M - Local	0.0580	0.1151
Total	0.2266	0.7089

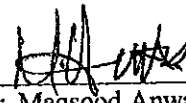
The above decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY



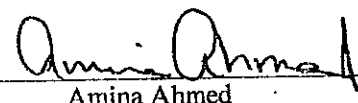
Mathar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member



Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member

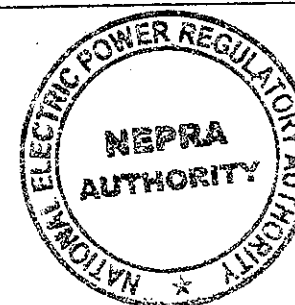
Waseem Mukhtar
Chairman



Uch-II Power (Private) Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Apr 24, 2018 & Mar 10, 2021	Revised Apr-Jun 2024 Quarter	Indexation
Capacity Charge (Rs./kW/h)			
Fixed O&M - Foreign	0.1820	0.6410	US CPI & Rs./USD
Fixed O&M - Local	0.1607	0.3189	N-CPI Local
ROE	0.5501	1.4549	Rs./USD
ROEDC	0.1586	0.4195	Rs./USD
Debt Servicing (US \$)	0.9231	2.5412	LIBOR & Rs./USD
Debt Servicing (Euro)	0.5983	1.2842	EURIBOR & Rs./EUR
Total	2.5728	6.6597	
Variable O&M (Rs./kWh)			
Variable O&M - Foreign	0.1686	0.5938	US CPI & Rs./USD
Variable O&M - Local	0.0580	0.1151	N-CPI Local
Total	0.2266	0.7089	
Indexation Values			Source
Exchange Rate (Rs./USD)	105.30	278.50	NBP - Revised rate of Mar 29, 2024
Exchange Rate (Rs./Euro)	143.44	300.66	NBP - Revised rate of Mar 29, 2024
US CPI (All Urban Consumers)	233.049	310.326	U.S. Bureau of Labor Statistics - Revised value of Feb 2024
N-CPI (Local)	131.01	260.010	Pakistan Bureau of Statistics - Revised value of Feb 2024
3 Months LIBOR	0.2466%	5.57103%	Global-rates.com - Revised rate of Mar 26, 2024
3 Months EURIBOR	0.2930%	3.90200%	Global-rates.com - Revised rate of Mar 26, 2024
Principal Outstanding (USD. Million)	-	28.38	
Principal Outstanding (EURO. Million)	-	13.50	
Hours in the quarter	-	2,184	

- Based on the data declared by Uch-II Power (Private) Limited.





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 8097-99

May 29, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad


Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith the following three (03) Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Chunian Power Limited for the quarter April - June 2024	6523-6527 07-05-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of UCH-II Power (Private) Limited for the quarter April - June 2024	6487-6491 07-05-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Central Power Generation Company Ltd. for 747 MW Combined Cycle Power Project at Guddu for the quarter April - June 2024	6560-6564 07-05-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 03 Notifications


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad