

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 03rd day of June, 2024

S.R.O. 861 (I)/2024. - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated 02nd May, 2024 along with regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Limited.-Project-B for the quarter **April - June 2024** on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-344/TBCCPL-B-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR TRICON BOSTON CONSULTING CORPORATION (PVT.) LIMITED, PROJECT-B FOR THE
QUARTER APRIL-JUNE 2024**

Pursuant to the decision of the Authority dated April 01, 2019 in the matter of tariff adjustment of TBCCPL-B's tariff at commercial operation date (COD) notified vide S.R.O. No 886 (I) 2019 on July 05, 2019, the relevant tariff components of TBCCPL-B.

2. TBCCPL-B vide letter dated April 02, 2024 requested the Authority for indexation of relevant tariff components on account of US CPI, Exchange Rate and LIBOR variations for the quarter from April-June 2024, Accordingly tariff components have been revised in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for April-June 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-1 shall be immediately applicable"

4. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

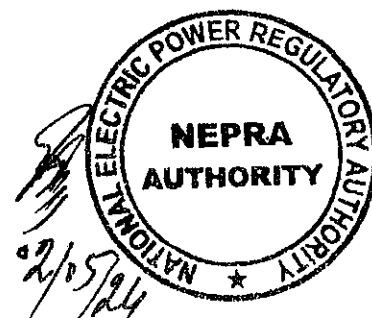
(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Waseem mukhtar)
Chairman

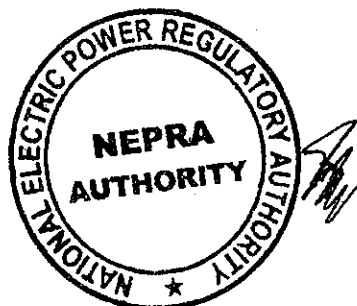


Tricon Boston Consulting Corporation (Pvt.) Limited, Project-B
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Apr 01, 2019	April-June 2024	
	(Rs./kWh)	(Rs./kWh)	
O&M	1.5039	5.4793	US CPI & Rs./US \$
Return on Equity	3.6480	10.0095	Rs./US \$
Principal Repayment of debt	5.4745	15.0212	Rs./US \$
Interest payment	1.3420	7.4675	LIBOR & Rs./US \$
Total	11.9684	37.9775	
Indexation Values			Sources
US CPI - Revised value of Feb 2024	233.707	310.326	Bureau of Labor Statistics
Exchange Rate - available on March 31, 2024	101.50	278.50	NBP
LIBOR 3 month- available on March 31, 2024	0.2706%	5.5598%	Global-rates.com
Principal Outstanding (USD)		39,184,411	
Quarterly Benchmark Energy (kWh)		38,121,878	

Based on the data declared by TBCCPL-B

28 709





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 8196-98

June 03, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith the following three (03) Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sachal Energy Development (Private) Limited for the quarter April - June 2024	5860-5864 02-05-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Limited -Project-A for the quarter April - June 2024	5848-5852 02-05-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Limited -Project-B for the quarter April - June 2024	5866-5870 02-05-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Limited -Project-C for the quarter April - June 2024	5872-5876 02-05-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lakeside Energy (Private) Limited for the quarter April - June 2024	5836-5840 02-05-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Solar Limited (Formerly Zhenfa Pakistan New Energy Company Private Limited) for the quarter April - June 2024	5842-5846 02-05-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Indus Wind Energy Limited for the quarter April - June 2024	5854-5858 02-05-2024

2. Please also furnish thirty five (35) copies of the Notifications to this office after its publication.

Encl: 07 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed**, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad