

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 03<sup>rd</sup> day of June, 2024

**S.R.O. 863 (I)/2024.** - In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated 02<sup>nd</sup> May, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Lakeside Energy (Private) Limited for the quarter **April - June 2024** on account of US CPI, NCPI, Exchange Rate (PKR/USD) and LIBOR variations in Case No. NEPRA/TRF-421/LEPL-2017.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION OF TARIFF  
FOR LAKESIDE ENERGY (PVT) LIMITED FOR THE QUARTER APRIL-JUNE 2024**

Pursuant to the decision of the Authority dated November 19, 2018 and July 23, 2020 in the matter of tariff decisions of Lakeside Energy (Pvt.) Limited (LEPL) and decision dated May 17, 2021 on motion for leave for review filed by LEPL notified vide S.R.O No 689(1)/2022 dated May 27, 2022, the relevant tariff components are required to be indexed/adjusted according to the stipulated mechanism therein.

2) LEPL filed a request for quarterly indexation dated April 01, 2024, which was considered by the Authority. Accordingly, the relevant tariff components in respect of quarter of April-June, 2024, have been revised on account of US CPI, NCPI, exchange rate (PKR/USD) and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision of the Authority.

3) The Authority in its collective and joint wisdom considering all aspect decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

“Indexation/adjustment for April-June 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-1** shall be immediately applicable”

4) The indexation allowed is on interim basis and shall be subject to adjustments, if necessary, in the light of the final decision of the Authority with respect to LEPL's COD tariff adjustment.

5) The adjusted Indexed tariff attached as **Annex-I** is to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

6) CPPA-G to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

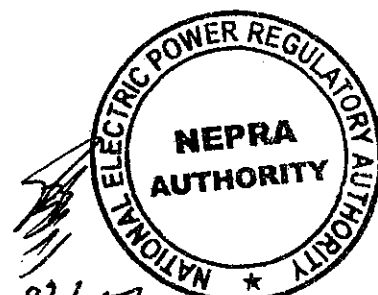
\_\_\_\_\_  
(Mathar Niaz Rana (nsc))  
Member

\_\_\_\_\_  
(Engr. Maqsood Anwar Khan)  
Member

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(Rafique Ahmed Shaikh)  
Member

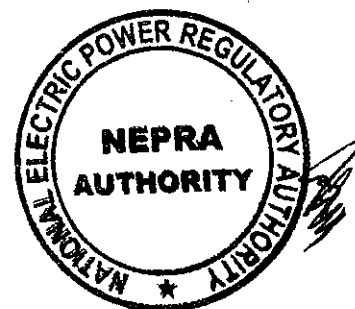
\_\_\_\_\_  
(Amina Ahmed)  
Member

\_\_\_\_\_  
(Waseem Mukhtar)  
Chairman



Lakeside Energy (Pvt) Limited  
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	July 03, 2023	April-June 2024	
	(Rs./kWh)		
O&M-Local	0.4783	0.9492	N-CPI
O&M-Foreign	0.4088	1.1675	US CPI & Rs./US \$
Return on Equity	1.2720	2.9521	Rs./US \$
Return on Equity during Construction	0.1146	0.2660	Rs./US \$
Principal repayment of debt-Local	1.8172	1.8172	-
Interest-Local	0.7067	0.7067	-
Principal repayment of debt-Foreign	1.1153	2.5884	Rs./US \$
Interest-Foreign	0.8179	3.6171	LIBOR & Rs./US \$
<b>Total</b>	<b>6.7307</b>	<b>14.0642</b>	
<b>Indexation Values</b>			<b>Sources (Websites)</b>
N-CPI (General) of Feb 2024	131.010	260.01	Pakistan Bureau of Statistics
US CPI Feb 2024	252.146	310.326	US Bureau of Labor Statistics
Exchange Rate available on March 31, 2024	120.00	278.50	NBP
LIBOR 3 month available on March 31, 2024	0.96160%	5.5598%	Global-rates.com
Outstanding Principal-Local (PKR)		2,453,987,012	
Outstanding Principal-Foreign (USD)		22,658,129	
Quarterly Benchmark Energy (kWh)		42,201,300	
Based on the data declared by Lakeside Energy Pvt Ltd.			





REGISTRAR

# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 8196-98

June 03, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith the following three (03) Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sachal Energy Development (Private) Limited for the quarter <b>April - June 2024</b>	5860-5864 02-05-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Limited -Project-A for the quarter <b>April - June 2024</b>	5848-5852 02-05-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Limited -Project-B for the quarter <b>April - June 2024</b>	5866-5870 02-05-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Limited -Project-C for the quarter <b>April - June 2024</b>	5872-5876 02-05-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lakeside Energy (Private) Limited for the quarter <b>April - June 2024</b>	5836-5840 02-05-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Solar Limited (Formerly Zhenfa Pakistan New Energy Company Private Limited) for the quarter <b>April - June 2024</b>	5842-5846 02-05-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Indus Wind Energy Limited for the quarter <b>April - June 2024</b>	5854-5858 02-05-2024

2. Please also furnish thirty five (35) copies of the Notifications to this office after its publication.

Encl: 07 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Matcen Ahmed, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad