

National Electric Power Regulatory Authority


NOTIFICATION

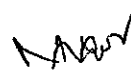


Islamabad, the 03rd day of June, 2024

S.R.O. 864 (I)/2024. - In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 02nd May, 2024 along with revised tariff components regarding quarterly indexation/Adjustment of tariff of Atlas Solar Limited (Formerly Zhenfa Pakistan New Energy Company Private Limited) for the quarter **April - June 2024** on account of N-CPI, Exchange Rate (PKR/USD), KIBOR and LIBOR variations in Case No. No. NEPRA/TRF-482/ZPNECL-2019.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar



QUARTERLY INDEXATIONS/ADJUSTMENT OF TARIFF COMPONENTS OF ATLAS SOLAR LIMITED (FORMERLY ZHENFA PAKISTAN NEW ENERGY COMPANY PVT LTD) FOR THE QUARTER APRIL-JUNE 2024

Pursuant to the decision of the Authority dated February 21, 2020 in the matter of tariff determination of Atlas Solar Limited (ASL) (formerly known as Zhenfa Pakistan New Energy Company (Private) Limited) and Authority's decision dated August 11, 2023 the relevant tariff components are required to be indexed/adjusted according to the stipulated mechanism.

2) ASL filed request for quarterly indexation/adjustment of tariff components in respect of quarter April-June, 2024. Accordingly, the relevant tariff components in respect of quarter April-June, 2024 have been revised on account of N-CPI, exchange rate (PKR/USD), KIBOR and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority.

3) The Authority in its collective and joint wisdom considering all aspect decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for April-June 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-1** shall be immediately applicable"

4) The indexation allowed is on interim basis and shall be subject to adjustments, if necessary, in the light of the final decision of the Authority with respect to ASL's COD tariff adjustment.

5) The adjusted Indexed tariff attached as **Annex-I** is to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

6) CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

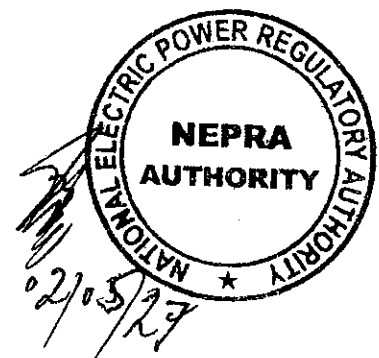
(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

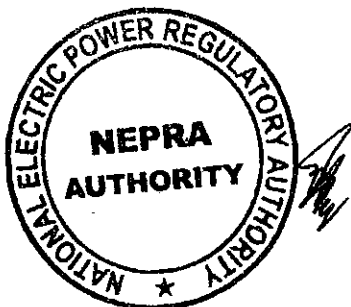
(Amina Ahmed)
Member

(Waseem Mukhtar)
Chairman



Atlas Solar Limited (Formerly Zhenfa New Energy Company Pvt Limited)
Quarterly Indexation/Adjustment of Tariff

Tariff Component	Reference Tariff	Revised	Indexation
Date of Decisions	Feb 21, 2020	April-June 2024	
	Rs./kWh	Rs./kWh	
O&M-Local	0.7970	1.5818	NCPI
Return on Equity	1.3696	2.4553	Rs./US \$
Return on Equity during Construction	0.0775	0.1389	Rs./US \$
Debt Servicing-Foreign	2.2877	5.7758	LIBOR & Rs./US \$
Debt Servicing-Local	2.6903	4.2564	KIBOR
Total	7.2220	14.2082	-
Indexation Values			Sources (Websites)
N-CPI (General) of Feb 2024	131.010	260.010	Pakistan Bureau of Statistics
Exchange Rate available on March 31, 2024	155.35	278.50	NBP
Libor 3-Month of available on March 31, 2024	0.96%	5.5598%	Global-rates.com
Kibor 3-Month available on March 31, 2024	11.95%	21.99%	State Bank of Pakistan
Principal outstanding Foreign (USD)		24,639,880	
Principal outstanding Local (PKR)		2,939,276,320	
Quarterly Benchmark Energy (kWh)		47,106,900	
Above indexation is based on the data declared by the ASL.			





REGISTRAR

National Electric Power Regulatory Authority Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 8196-98

June 03, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith the following three (03) Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sachal Energy Development (Private) Limited for the quarter April - June 2024	5860-5864 02-05-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Limited -Project-A for the quarter April - June 2024	5848-5852 02-05-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Limited -Project-B for the quarter April - June 2024	5866-5870 02-05-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tricon Boston Consulting Corporation (Private) Limited -Project-C for the quarter April - June 2024	5872-5876 02-05-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Lakeside Energy (Private) Limited for the quarter April - June 2024	5836-5840 02-05-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Solar Limited (Formerly Zhenfa Pakistan New Energy Company Private Limited) for the quarter April - June 2024	5842-5846 02-05-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Indus Wind Energy Limited for the quarter April - June 2024	5854-5858 02-05-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 07 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad