

National Electric Power Regulatory Authority


NOTIFICATION

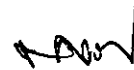


Islamabad, the th28 day of June, 2024

S.R.O. 1003 (I)/2024. - In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated June 14, 2024 along with **Annex-I** for the month of **May 2024** regarding the adjustment of the variable and fixed Fuel Cost Component of the energy charge part of Thar Energy Limited's Tariff on account of variation in Thar Coal Price(s) in Case No. NEPRA/TRF-368/TEL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF MAY 2024 FOR THAR ENERGY LIMITED (TEL).

1. Pursuant to the decision of the Authority dated October 18, 2016, in the matter of approval of Thar Coal Upfront Tariff for 330 MW Coal Power Plant of Thar Energy Limited (TEL), the variable and fixed fuel cost components are subject to adjustment on the basis of coal price variation which determined by Thar Coal Energy Board (TCEB) and notified in the Official Gazette.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

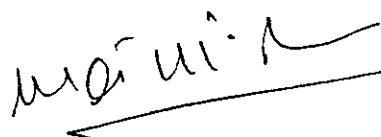
“Based on the documentary evidences and information submitted by TEL, the variable and fixed fuel cost components of the energy charge part of TEL’s tariff for the month of May 2024 are adjusted for variation in Thar coal price(s). The revisions in fuel cost components are provisional and subject to adjustment in the light of final Mine COD Tariff and applicable indexations decisions by TCEB for the Phase-II of Block-II.”

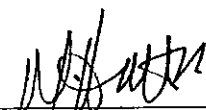
3. The revised energy charge part of TEL’s tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the month:


Period	Fuel Cost Component			
	Reference (Oct 18, 2016)		Revised	
	Variable (Rs/kWh)	Fixed (Rs/kWh)	Variable (Rs/kWh)	Fixed (Rs/kWh)
May 2024	1.1677	2.5132	3.9272	5.9423


4. This decision along with **Annex-I** are to be notified in the official Gazette in accordance with Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997 (XL of 1997).
5. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

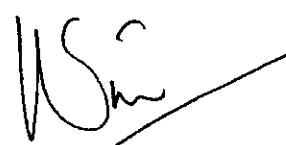
AUTHORITY

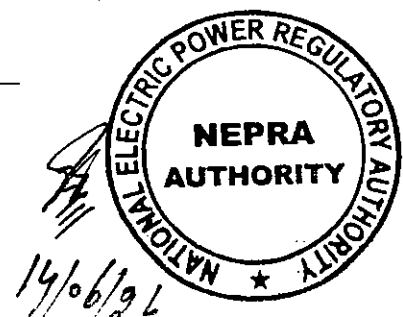

Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Waseem Mukhtar
Chairman



Thar Energy Limited
Schedule of Fuel Cost Part of Energy Charge
Adjustment on Account of Thar Coal Price Variation for the month of May 2024

Fixed Fuel Price				
Description	Invoiced Price	Fixed Coal Price		
	Rs.	US\$/ Ton	Exchange Rate Rs./ US\$	Rs. /Ton
Fixed Fuel Price For 158,333.334 Tons	1,327,653,314	30.13	278.30	8,385.18
Total	1,327,653,314	30.13	278.30	8,385.18

Variable Fuel Price				
Description	Quantity	Variable Coal Price		
	Tons	US\$/Ton	Exchange Rate Rs./ US\$	Rs./Ton
Coal Consumption:				
Consumption from Purchases During April 2024	89,880	16.38	278.50	4,561.83
Consumption from Purchases During May 2024	-	-	-	-
Total Consumption:	89,880	16.38	278.50	4,561.83

Fuel Cost Component					
Description	Units	Reference (Oct 18, 2016)		Revised	
		Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	4,561.83	8,385.18
Heat Rate	Btu/kWh	9,222	9,222	9,222	-
Heating Value of Thar Coal	MMBTU/Ton	11.005	11.005	10.71	-
Capacity for the month	Gwh	-	-	-	223.4232
Fuel Cost Component		Rs. 1.1677/kWh	Rs. 2.5132/kWh	Rs. 3.9272/kWh	Rs. 5.9423/kWh

Reference heating value as per TCEB determination dated Dec 29, 2022, for years 1 - 8 is 11.30 MJ/KG (LHV).

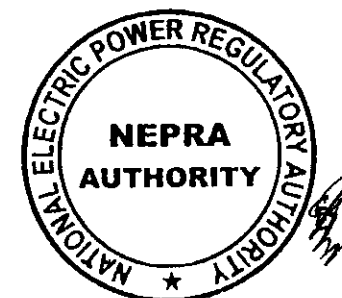
Reference heating value shall be adjusted annually as per TCEB determination dated Dec 29, 2022.

As per phase-II decision dated Dec 29, 2022, TCEB did not allow the transportation charges of mine-mouth coal power plants, therefore, US\$ 1.45/ton has not been included in the price(s) of coal purchases from March 2023 onwards.

The Coal Consumption is for the period of 1st to 31st May 2024.

Based on the data declared by Thar Energy Ltd.

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National Electric Power Regulatory Authority Islamic Republic of Pakistan

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REGISTRAR

No. NEPRA/TRF-100/Notifications/ 9786-88

June 28, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi, Islamabad

Subject: NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith the following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2024 for Nishat Power Limited	9153-9157 14-06-2024
2.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2024 for Halmore Power Generation Company Limited	9282-9286 14-06-2024
3.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2024 for Orient Power Company Limited	9177-9181 14-06-2024
4.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2024 for Sapphire Electric Company Limited	9135-9139 14-06-2024
5.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2024 for Northern Power Gen. Co. Limited for tis Nandipur Power Project	9141-9145 14-06-2024
6.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2024 for Quaid-e-Azam Thermal Power (Private) Limited	9159-9163 14-06-2024
7.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2024 for National Power Parks Management Company Private Limited (Haveli Bahadar Shah)	9171-9175 14-06-2024
8.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of May 2024 for National Power Parks Management Company Private Limited (Balloki)	9165-9169 14-06-2024
9.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of May 2024 for Thar Energy Limited	9291-9295 14-06-2024
10.	Decision of the Authority in the matter of Fuel Price Adjustment on Combined Cycle Operations on RLNG for the month of May 2024 for Punjab Thermal Power (Private) Limited	9147-9151 14-06-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 10 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed**, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad