

**TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN**  
**EXTRA ORDINARY, PART-II**

**National Electric Power Regulatory Authority**


**NOTIFICATION**



Islamabad, the <sup>rd</sup>03 day of July, 2024

S.R.O. 1012 (I)/2024.- In pursuance of Proviso-iv of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated 27<sup>th</sup> June, 2024 along with the Schedule of Fuel Cost Part of Energy Charges at **Annex-I** for the month of **May 2024** regarding the adjustment in fuel portion of energy charge part of tariff on account of variation in Coal price(s) in respect of Engro Powergen Thar (Pvt.) Limited in Case No. NEPRA/TRF-301/EPTPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Engr. Mazhar Iqbal Ranjha)  
Registrar



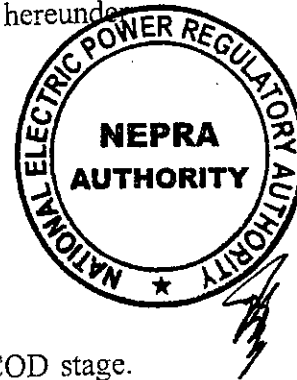
## DECISION OF THE AUTHORITY IN THE MATTER OF FUEL PRICE ADJUSTMENT FOR THE MONTH OF MAY 2024 FOR ENGRO POWERGEN THAR (PVT.) LIMITED

1. Pursuant to the decision of the Authority dated March 13, 2015, in the matter of approval of Thar Coal Upfront Tariff for 2 x 330 MW Coal Power Plant of Engro Powergen Thar (Private) Limited (hereinafter refer as "EPTPL"), the variable and fixed fuel cost components are subject to adjustment on the basis of coal price variation which determined by Thar Coal Energy Board (TCEB) and notified in the Official Gazette.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which shall be hereafter called as decision of the Authority in the matter:-

"Based on the documentary evidence and information submitted by EPTPL, the variable and fixed fuel cost components of the energy charge part of EPTPL's tariff for the month of May 2024 are adjusted for variation in Thar coal price(s). The revisions in fuel cost components are provisional and subject to adjustment in the light of final Mine COD Tariff and applicable indexations decisions by TCEB for Phase-II of Block-II."

3. The revised energy charge part of EPTPL's tariff relating to fuel indicated hereunder shall be immediately applicable to the units delivered during the months:

Period	Fuel Cost Component			
	Reference (Mar 13, 2015)		Revised	
	Variable Rs. /kWh	Fixed Rs./ kW/h	Variable Rs. /kWh	Fixed Rs./ kW/h
May 2024	1.1677	2.5132	3.9269	5.9423



4. The Authority vide its decision dated June 15, 2022 approved the tariff at COD stage. EPTPL filed a petition before the Honorable High Court of Sindh (hereinafter refer as "SHC") against the decision of the Authority dated June 15, 2022. The SHC through its Order dated July 20, 2022 suspended the decision dated June 15, 2022. Accordingly, the revised fuel cost components have been worked out in pursuance of decision dated March 13, 2015.
5. Thar Coal and Energy Board (TCEB) vide its decision dated December 29, 2022 determined Financial Close Stage Tariff for Phase-II of Block-II which did not allow transportation charges of mine-mouth coal power plants. Subsequently, vide its letter dated April 28, 2023 TCEB issued clarification to SECMC to invoice transportation cost in-line with what was authorized in Phase-I COD Stage Tariff during the interim period till the time Phase-II COD Stage Tariff is determined. However, it is noted that TCEB did also not allow transportation charges in COD Stage Tariff dated Dec 29, 2022, therefore,



US\$ 1.45/ton has not been included in the price (s) of coal purchases from March 2023 and onwards.

6. This decision along with **Annex-I** are to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
7. CPPA(G) to ensure that all payments are consistent with tariff determination(s).

---

**AUTHORITY**

---

Mathar Niaz Rana (nsc)  
Member

---

Engr. Maqsood Anwar Khan  
Member

---

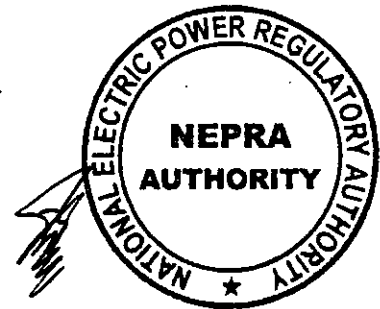
Engr. Rafique Ahmed Shaikh  
Member

---

Amina Ahmed  
Member

---

Waseem Mukhtar  
Chairman



27/06/24

**Engro Powergen Thar (Private) Limited**  
**Schedule of Fuel Cost Part of Energy Charge**  
**Adjustment on Account of Thar Coal Price Variation for the month of May 2024**

Fixed Fuel Price				
Description	Invoiced Price	Fixed Coal Price		
	Rs.	US\$/ Ton	Exchange Rate (Rs./ US\$)	Rs. /Ton
Fixed Fuel Price For 316,666.667 Tons	2,655,306,711	30.13	278.30	8,385.18
<b>Total</b>	<b>2,655,306,711</b>	<b>30.13</b>	<b>278.30</b>	<b>8,385.18</b>

Variable Fuel Price				
Description	Quantity	Variable Coal Price		
	Tons	US\$/Ton	Exchange Rate (Rs./US\$)	Rs./ Ton
<b>Coal Consumption:</b>				
Consumption from Purchases During April 2024	196,116	16.38	278.50	4,561.83
Consumption from Purchases During May 2024	111,395	16.38	278.30	4,558.55
<b>Total Consumption:</b>	<b>307,511</b>	<b>16.38</b>	<b>278.43</b>	<b>4,560.64</b>

Fuel Cost Component					
Description	Units	Reference (March 13, 2015)		Revised	
		Variable	Fixed	Variable	Fixed
Avg. price of stock consumed/Fixed Fuel Price	Rs./ Ton	1,393.44	3,528.12	4,560.64	8,385.18
Heat Rate	Btu/kWh	9,222	9,222	9,222.00	-
Heating Value of Thar Coal	MMBtu/ton	11.005	11.005	10.71	-
Capacity for the month	Gwh	-	-	-	446.8464
<b>Fuel Cost Component</b>		<b>Rs. 1.1677/kWh</b>	<b>Rs. 2.5132/kWh</b>	<b>Rs. 3.9269/kWh</b>	<b>Rs. 5.9423/kWh</b>

Reference heating value as per TCEB determination Dec 29, 2022, for years 1 - 8 is 11.30 MJ/KG (LHV)

Reference heating value shall be adjusted annually as per TCEB determination dated Dec 29, 2022.

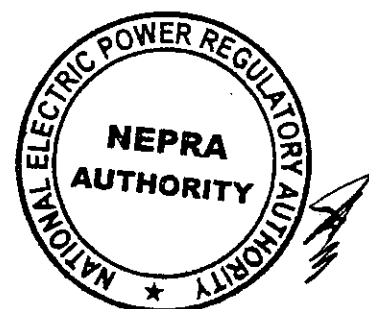
The Coal Consumption is for the period of 1<sup>st</sup> to 31<sup>st</sup> May 2024.

As per phase-II decision dated Dec 29, 2022, TCEB did not allow the transportation charges of mine-mouth coal power plants, therefore, US\$ 1.45/ton has not been included in the price(s) of coal purchases from March 2023 onwards.

TCEB vide letter dated April 28, 2023 issued clarification to SECMC to invoice transportation cost in-line with what was authorized in Phase-I COD Stage Tariff during the interim period till the time Phase-II COD stage tariff is determined. However, it is noted that TCEB did not allow transportation charges in COD stage Tariff, therefore, the same has not been included in the price(s) of coal.

Provisional, Subject to final decision of the Honorable Sindh High Court.

Based on data declared by Engro Powergen Thar (Private) Limited.





# National Electric Power Regulatory Authority

## Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

REGISTRAR

Website: [www.nepra.org.pk](http://www.nepra.org.pk), Email: [info@nepra.org.pk](mailto:info@nepra.org.pk)

No. NEPRA/TRF-100/Notifications/ 10227-29

July 03, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi, Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (iv) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith the following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Fuel Price Adjustment for the month of <b>May 2024</b> for Nishat Chunian Power Limited	9686-9690 27-06-2024
2.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of <b>May 2024</b> for Saif Power Limited	9704-9708 27-06-2024
3.	Decision of the Authority in the matter of Adjustment on Account of Coal Price Variation for the month of <b>May 2024</b> in respect of Port Qasim Electric Power Company (Private) Limited	9692-9696 27-06-2024
4.	Decision of the Authority in the matter of Adjustment on Account of Coal Price Variation for the month of <b>May 2024</b> in respect of Engro Powergen Thar (Pvt.) Limited	9698-9702 27-06-2024
5.	Decision of the Authority in the matter of Adjustment on Account of Coal Price Variation for the month of <b>May 2024</b> in respect of Huangeng Shandong Ruyi Energy (Private) Company Limited	9710-9714 27-06-2024
6.	Decision of the Authority in the matter of Adjustment on Account of Coal Price Variation for the month of <b>May 2024</b> in respect of China Power Hub Generation Company Private Limited	9680-9684 27-06-2024
7.	Decision of the Authority in the matter of Fuel Price Adjustment based on RLNG for the month of <b>May 2024</b> for Quaid-e-Azam Thermal Power (Private) Limited	9674-9678 27-06-2024
8.	Decision of the Authority in the matter of Adjustment on Account of Coal Price Variation for the month of <b>May 2024</b> in respect of ThalNova Power Thar (Pvt.) Limited	9716-9720 27-06-2024
9.	Decision of the Authority regarding the adjustment in the fuel part of energy charge on account of fuel price variation in respect of Karachi Nuclear Power Plant Unit-3	3830-3835 21-03-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 09 Notifications

(Engr. Mazhar Iqbal Ranjha)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad