

National Electric Power Regulatory Authority


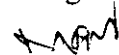
NOTIFICATION



Islamabad, the 09th day of July, 2024

S.R.O. 1020 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 22nd May, 2024 regarding adjustment in insurance component of tariff for the period **March 15, 2023 to March 14, 2024** in respect of Hawa Energy (Private) Limited in Case No. NEPRA/TRF-327/HEPL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar




**DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR HAWA ENERGY (PVT.) LIMITED**

Pursuant to the indexations/adjustment mechanism stipulated in the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of Hawa Energy (Pvt.) Limited (HEPL) at Commercial Operation Date (COD) notified in official gazette on February 13, 2019 vide S.R.O. No 369(I)/2019, HEPL submitted request for adjustment of insurance component tariff for the period from March 15, 2023 to March 14, 2024. HEPL has claimed the total insurance of Rs. 153,447,326 (excluding sales tax).

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the HEPL, adjustment in insurance component for the period March 15, 2023 to March 14, 2024 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable."

Period	Reference Insurance Premium (Rs.)	Reference Insurance Component (Rs./kWh)	Previous Insurance Premium Rs.	Previous Insurance Component Rs./kWh	Revised Insurance Premium (Rs.)	Revised Insurance Component (Rs./kWh)
March 15, 2023 to March 14, 2024	96,819,125	0.6349	120,984,666	0.7934	153,447,326	1.0062

**Revised Insurance Premium works out to be 0.57% of the approved EPC cost.*

3. The above tabulated revised insurance component of tariff is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

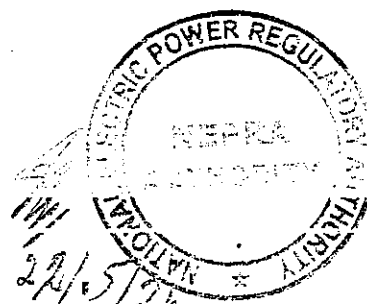
(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

(Waqar Mulkhan)
Member





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-327/HEPL-2015/ 10473-75


July 09, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY
REGARDING ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF
FOR THE PERIOD MARCH 15, 2023 TO MARCH 14, 2024 IN RESPECT OF
HAWA ENERGY (PRIVATE) LIMITED**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority regarding adjustment in insurance component of tariff for the period March 15, 2023 to March 14, 2024 in respect of Hawa Energy (Private) Limited*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [02 pages]


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 7677-7681 dated May 22, 2024]