

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 11th day of July, 2024

S.R.O. **1045** (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the 'Decision of the Authority dated 24th May, 2024 in the matter of Adjustment in Insurance Component of tariff for FFC Energy Limited for the Period from **July 01, 2023 to June 30, 2024**' in Case No. NEPRA/TRF-156/FFCEL-2010.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

(Engr. Mazhar Iqbal Ranjha)
Registrar

DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE
COMPONENT OF TARIFF FOR FFC ENERGY LIMITED (FFCEL)

Pursuant to the decision of the Authority dated November 10, 2014 in the matter of tariff adjustment of FFC Energy Limited (FFCEL) at commercial operation date (COD) and decision of the Authority dated May 27, 2022 in the matter of motion for leave for review filed by FFCEL against COD tariff adjustment decision, FFCEL vide letter dated Jan 29, 2024 submitted request for adjustment of insurance component tariff for the period from July 01, 2023 to June 30, 2024

2. FFCEL has claimed total insurance premium of Rs. 104,770,794 (excluding sales tax), which has been reduced by Rs. 58,512 being not covered under operational phase insurance as per EPA. The revised insurance premium along with insurance component is given in table below.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the FFCEL, adjustment in insurance component for the period July 01, 2023 to June 30, 2024 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder shall be immediately applicable."

Period	Reference Insurance Premium	Reference Insurance Component	Previous Insurance Premium	Previous Insurance Component	Revised Insurance Premium	Revised Insurance Component
	(Rs.)	(Rs./kWh)	(Rs.)	(Rs./kWh)	(Rs.)	(Rs./kWh)
July 01, 2023 to June 30, 2024	69,874,959	0.4867	38,315,927	0.5064	104,712,282	0.7294

* Revised Insurance premium works out to be 0.33 % of the approved EPC cost is for 12 months period whereas, previous insurance was for only 6 months period

4. The above tabulated revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

5. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY



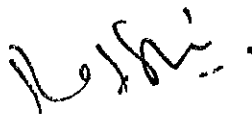
(Mathar Niaz Rana (nsc))

Member



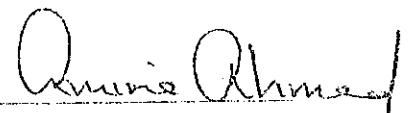
(Engr. Maqsood Anwar Khan)

Member



(Rafique Ahmed Shaikh)

Member



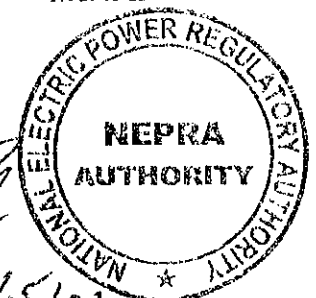
(Amina Ahmed)

Member



(Waseem Mukhtar)

Chairman



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24/05/24



REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-156/FFCEL-2010/ 10559-61

July 11, 2024

The Manager
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Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN
THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF
TARIFF FOR FFC ENERGY LIMITED FOR THE PERIOD FROM
JULY 01, 2023 TO JUNE 30, 2024**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith 'Decision of the Authority in the matter of Adjustment in Insurance Component of tariff for FFC Energy Limited for the Period from **July 01, 2023 to June 30, 2024**' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [02 pages]


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 7937-7941 dated May 24, 2024]