

National Electric Power Regulatory Authority


NOTIFICATION

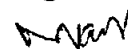


Islamabad, the nd02 day of July, 2024

S.R.O. **940** (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated June 5, 2024 along with revised tariff components regarding quarterly indexation/adjustment of Oursun Pakistan Ltd. tariff for the quarter **April - June 2024** on account of US CPI, N-CPI (General), Exchange Rate, KIBOR and LIBOR variations in Case No. NEPRA/TRF-363/OSPL-2016.

2. While effecting the Decision, the concerned entities including K.Electric and Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar





**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF
TARIFF FOR OURSUN PAKISTAN LIMITED FOR THE QUARTER APRIL-JUNE 2024**

Pursuant to the decision of the Authority dated November 20, 2019 in the matter of tariff adjustment of Oursun Pakistan Limited (OPL) at Commercial Operation Date (COD) and motion for recalculation decision dated January 10, 2020 notified vide S.R.O. 179(I)/2020 dated March 4, 2020 and corrigendum of S.R.O. dated April 7, 2020, the relevant tariff components of OSPL in respect of quarter April-June 2024, have been revised on account of US CPI, N-CPI (General), exchange rate, KIBOR and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

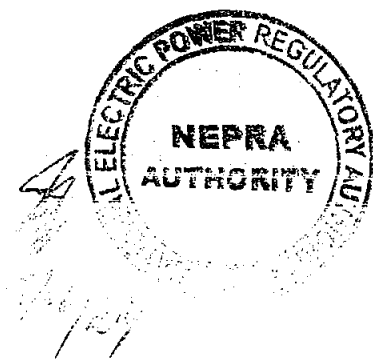
"Indexation/adjustment for April-June 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in Annex-I shall be immediately applicable"

3. The adjusted/indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. K Electric Limited (KE) to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Mathar Niaz Rana (nsc))
Member

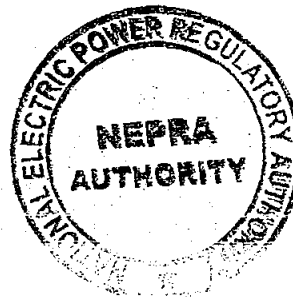
(Engr. Maqsood Anwar Khan)
Member
(Rafique Ahmed Shaikh)
Member
(Amina Ahmed)
Member
(Waseem Mukhtar)
Chairman

Oursun Pakistan Limited
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 20, 2019 Jan 10, 2020	April-June 2024	
	Rs./kWh		
O&M-Local	1.6460	3.2667	N-CPI
O&M-Foreign	0.5302	1.8286	US CPI & Rs./US \$
Return on Equity	3.7430	9.9279	Rs./US \$
Principal repayment of debt-Foreign	1.7195	4.5608	Rs./US \$
Interest-Foreign	0.5850	2.4240	LIBOR & Rs./US \$
Principal repayment of debt-Local	4.6794	4.6794	-
Interest-Local	2.4726	6.5657	KIBOR
Total	15.3758	33.2531	
Indexation Values			Sources (Website)
N-CPI (General)-value of Feb 2024	131.010	260.010	Pakistan Bureau of Statistics
US CPI - value of Feb 2024	238.654	310.326	US Bureau of Labor Statistics
Exchange Rate- rate available on March 31, 2024	105.00	278.50	NBP
LIBOR 3 month- rate available on March 31, 2024	1.8857%	5.5598%	Global-rates.com
KIBOR 3 month- rate available on March 31, 2024	6.29%	21.99%	SBP
Principal Outstanding Foreign Loan (USD)		6,721,600	
Principal Outstanding Local Loan (Rs.)		2,054,843,100	
Quarterly Benchmark Energy (kWh)		19,710,000	

Based on the data declared by Oursun Pakistan Ltd

2/2





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-363/OSPL-2016/ 9833-35

July 02, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi
Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED TARIFF COMPONENTS REGARDING QUARTERLY INDEXATION/ADJUSTMENT OF OURSUN PAKISTAN LIMITED TARIFF FOR THE QUARTER APRIL - JUNE 2024**

In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith "*Decision of the Authority along with revised tariff components regarding quarterly indexation/adjustment of Oursun Pakistan Limited tariff for the quarter April - June 2024 on account of US CPI, N-CPI (General), Exchange Rate, KIBOR and LIBOR variations*" for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 8273-8277 dated June 05, 2024]