

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 02nd day of July, 2024

S.R.O. 941 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated June 05, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Laraib Energy Limited for the quarter **April - June 2024** on account of exchange rate variation, CPI local, US CPI and LIBOR in Case No. NEPRA/TRF- 100/2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Engr. Mazhar Iqbal Ranjha)
Registrar


**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY
INDEXATION/ADJUSTMENT OF TARIFF FOR LARAIB ENERGY LIMITED**

Pursuant to the Decisions of the Authority dated 14th April, 2016 in the matter of tariff adjustment at Commercial Operation Date (COD) notified vide S.R.O No 585(1)/2016 dated 28th June 2016, Motion for Recalculation dated 26th May 2016 and Motion for Leave for Review filed by LEL against the Decision of the Authority at COD dated June 30th 2016, the tariff components are required to be indexed as per the stipulated mechanism.

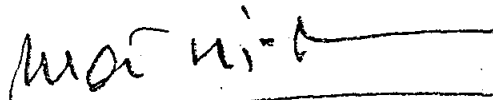
2. Accordingly the Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as the decision of the Authority in the matter:

“The Fixed O&M local and Foreign, Variable O&M local, Water Use Charge (WUC), Return on Equity (ROE), Return on Equity During Construction (ROEDC), Special Return on Equity (SROE) and Debt Servicing components have been indexed provisionally in accordance with the Authority decision dated NEPRA/R/DG(Trf)/TRF-100/Laraib-2009/35934-38 dated October 31, 2023 for April – June 2024 quarter on account of exchange rate variation, CPI local, US CPI and LIBOR. The revised tariff indicated in the attached Annex-I shall be immediately applicable.”

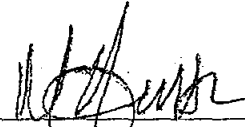
2. The above referred revised tariff components attached as **Annex-I** is to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

3. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

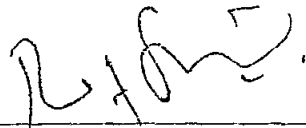
Authority



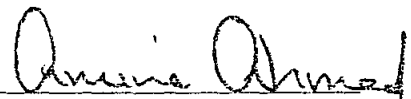
Mathar Niaz Rana (nsc)
Member



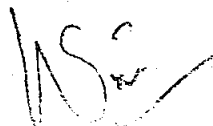
Engr. Maqsood Anwar Khan
Member



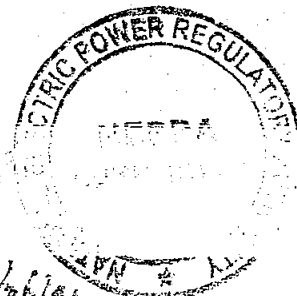
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Akhtar
Chairman



Annex-I			
Laraib Energy Limited			
Adjustment on Account of Quarterly Indexation			
Tariff Components	Reference	April - June 2024	Indexation
	Rs./KWh	Rs./kWh	
Return on Equity	1.9113	5.5691	Rs./ US\$
Return on Equity during Construction	1.2254	3.5705	Rs./ US\$
Special Return on Equity	0.4237	1.2346	Rs./ US\$
*Debt Service-Foreign	2.4612	6.8783	Rs./ US\$ & LIBOR
Water usage charges	0.4124	0.8217	Local CPI
Variable O & M Local	0.0685	0.1365	Local CPI
Fixed O & M Local	0.8982	1.7896	Local CPI
Fixed O & M Foreign	0.4410	1.7311	Rs./ US\$ & US CPI
Total	7.8417	21.7313	
Indexation Values			
6 Monthly LIBOR	0.4479%	5.5840%	Business Recorder or Global-rates.com
Spread on LIBOR	4.7500%	4.7500%	
Exchange Rate Quarterly	96.13	280.10	NBP
Ex.Rate Semi Annual (for Foreign debt servicing only)	96.13	287.72	NBP
CPI General	131.23	261.46	Pakistan Bureau of Statistics
US CPI	230.38	310.36	US Bureau of Labor Statistics
Outstanding Loan (US\$)			
Principal Repayment Amount (US\$)			
Benchmark Energy KWh (Jan-Jun Period)		248,520,000	
Based on the data declared by LFL.			

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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 9830-32

July 02, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad


Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith the following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority in the matter of Quarterly Indexation/Adjustment of tariff for Laraib Energy Limited for the quarter April - June 2024	8279-8283 05-06-2024
2.	Decision of the Authority regarding the Quarterly Indexation of the Pak Pattan Hydropower Project of Punjab Power Development Company Limited for the Quarters July-September 2023 to April-June 2024	8261-825 05-06-2024
3.	Decision of the Authority regarding the Quarterly Indexation of the Marala Hydropower Project of Punjab Power Development Company Limited for the Quarters July-September 2023 to April-June 2024	8267-8271 05-06-2024
4.	Decision of the Authority regarding the Quarterly Indexation of the Chianwali Hydropower Project of Punjab Power Development Company Limited for the Quarters July-September 2023 to April-June 2024	8255-8259 05-06-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 04 Notifications


(Engr. Mazhar Iqbal Ranjha)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Section Officer (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad