TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN EXTRA ORDINARY PART-I

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National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 26th day of July, 2024

- S.R.O. //o7 (1)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated June 6, 2024 regarding adjustment in insurance component of tariff for **December 23, 2023 to December 22, 2024** for Gharo Solar Limited in case No. NEPRA/TRF-534/GSL-2020.
- 2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Woslum Lumou (Wasim Anwar Bhinder) Registrar

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DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF TARIFF OF GHARO SOLAR LIMITED

Pursuant to the decision of the Authority dated April 9, 2021 in the matter of tariff adjustment of Gharo Solar Limited (GSL) at Commercial Operation Date (COD) notified vide S.R.O. 867(I)/2021 dated July 7, 2021, GSL has requested for the insurance cost and corresponding component of tariff for the year from December 23, 2023 to December 22, 2024.

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the GSL, adjustment in insurance component for the period December 23, 2023 to December 22, 2024 has been made in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised component is indicated hereunder which shall be immediately applicable."

Period	Reference Insurance premium Rs.	Reference Insurance Component Rs/kWh	Previous Insurance premium Rs.	Previous Insurance Component Rs/kWh	Revised Insurance premium Rs.	Revised Insurance Component Rs./kWh
December 23, 2023 to December 22, 2024	29,290,000	0.3010	49,107,300	0.5048	51,093,980	0.5252

^{*}The revised insurance component 0.49% approved EPC cost.

- 3. The above tabulated revised insurance component of tariff is to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
- K-Electric to ensure that all the payments are consistent with tariff determination.

AUTHORITY

(Mathar Niaz Rana (nsc))

Member

(Engr. Magsood Anwar Khan)

Member

(Rafique Ahmed Shaikh)

Member

(Amina Ahmed)

Member

(Waseem Mukhtar)

Chairman

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National Electric Power Regulatory Authority

Islamic Republic of Pakistan

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July 26, 2024

The Manager Printing Corporation of Pakistan Press (PCPP) Khayaban-e-Suharwardi, Islamabad

Subject:

NOTIFICATION REGARDING ORDERS OF THE AUTHORITY

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Orders of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Order	Issuance No. and Date
1.	Decision of the Authority regarding adjustment in insurance component of tariff for the period January 01, 2024 to December 31, 2024 in respect of Foundation Wind Energy-I Ltd	8427-8431 06.06.2024
2.	Decision of the Authority regarding adjustment in insurance component of tariff for the period January 01, 2024 to December 31, 2024 in respect of Foundation Wind Energy-II Ltd.	8439-8443 06.06.2024
3.	Decision of the Authority in the matter of adjustment in Insurance Component of Tariff of Gharo Solar Limited for the period December 23, 2023 to December 22, 2024	8433-8437 06.06.2024

Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 03 Notifications

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CC:

- 1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Bluc Area, Islamabad
- 2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy Power Division, 'A' Block, Pak Secretariat, Islamabad