

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN
EXTRA ORDINARY, PART-I

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 5th day of August, 2024

S.R.O. 1173 (I)/2024. - In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated June 14, 2024 along with revised schedule of tariff regarding adjustment in insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period **July 1, 2023 to June 30, 2024** for Foundation Power Company (Daharki) Limited in Case No. NEPRA/TRF-90/FPCDL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD FROM JULY 1, 2023 TO JUNE 30, 2024 FOR FOUNDATION POWER COMPANY DAHARKI LIMITED.

1. Pursuant to the decision of the Authority dated November 28, 2013 in the matter of adjustment at Commercial Operation Date and Decision of the Authority dated March 06, 2015 in the matter of Motion for Leave for Review regarding Foundation Power Company Daharki Limited (FPCDL), the insurance component of tariff is subject to adjustment as per actual annually. FPCDL requested insurance component of Rs. 0.1293/kW/h for the period from July 1, 2023 to June 30, 2024. FPCDL in support of its request provided copies of insurance policies and payment evidences of insurance premiums. The details of requested insurance cost net of sales tax on services is as under:

Insurance Policy	Amount (Rs.)
Comprehensive Machinery	186,278,031
Public Liability Insurance	4,837,910
Terrorism Insurance	13,398,205
Total	204,514,146

2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

“Based on information and documentary evidence(s) provided by FPCDL and in accordance with Schedule VIII of Power Purchase Agreement, the insurance component of Rs.0.1293/kW/h of capacity charge part of tariff has been revised for the coverage period from July 1, 2023 to June 30, 2024 (366 days) on the basis of net insurance cost of Rs. 204,514,146.”

3. The above decision of the Authority along with revised tariff schedule attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

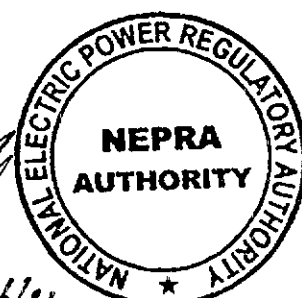
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



Foundation Power Company Dharki Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on account of Actual Insurance Premium

Period	Reference Insurance Premium Rs.	Previous Insurance Premium Rs.	Revised Insurance Premium Rs.	Actual Premium against the allowed limit of 1.35% of EPC	Reference Insurance Component Rs./kW/Hour	Previous Insurance Component Rs./kW/Hour	Revised Insurance Component Rs./kW/Hour
July 1, 2023 to June 30, 2024	107,954,000	163,098,692	204,514,146	0.44%	0.0684	0.1034	0.1293

- Based on the data declared by Foundation Power Company Dharki Limited.





REGISTRAR

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Islamic Republic of Pakistan

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No. NEPRA/TRF-90/FPCDL-2007/ 11733-35

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Subject: NOTIFICATION REGARDING DECISION OF THE AUTHORITY ALONG WITH REVISED SCHEDULE OF TARIFF REGARDING ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF ON ACCOUNT OF ACTUAL INSURANCE PREMIUM FOR THE PERIOD JULY 1, 2023 TO JUNE 30, 2024 FOR FOUNDATION POWER COMPANY (DAHARKI) LIMITED

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith 'Decision of the Authority dated June 14, 2024 along with revised schedule of tariff regarding adjustment in insurance component of capacity charge part of tariff on account of Actual Insurance Premium for the period July 1, 2023 to June 30, 2024 for Foundation Power Company (Daharki) Limited' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 9317-9321 dated June 14, 2024]