

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 5th day of August, 2024

S.R.O. 1174 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated June 14, 2024 in the matter of Reimbursement of 7.5% Withholding Tax on Dividend for Sachal Energy Development (Pvt.) Limited in Case No. NEPRA/TRF-207/SEDPL-2007.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

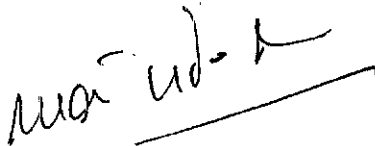

(Wasim Anwar Bhinder)
Registrar

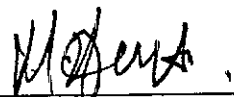


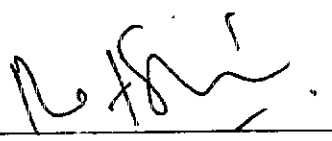
**DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF 7.5%
WITHHOLDING TAX ON DIVIDEND FOR SACHAL ENERGY DEVELOPMENT (PVT) LTD**

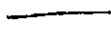
1. Pursuant to the decision of the Authority dated June 01, 2018 in the matter of tariff adjustment of Sachal Energy Development (Pvt.) Limited (SEDPL) at Commercial Operation Date (COD) notified vide S.R.O No 36(l)/2016 dated on November 06, 2018, SEDPL has requested for reimbursement of WHT on dividend of Rs. 107,999,999.
2. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:
"Based on the information provided by the SEDPL, Authority has considered the request of SEDPL and decided to allow WHT on dividend of Rs. 107,999,999 pertaining to FY 2022-2023. This approved amount shall be reimbursed by the power purchaser to SEDPL".
3. The instant decision along with **Annex-I** is to be notified in the official Gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
4. CPPA-G to ensure that all the payments are consistent with tariff determination.


AUTHORITY

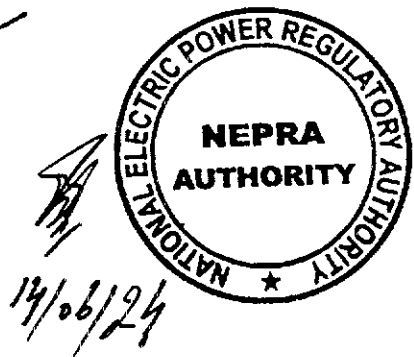

(Mathar Niaz Rana (nsc))
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member


(Amina Ahmed)
Member

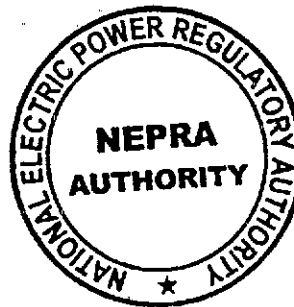

(Waseem Mukhtar)
Chairman



Sachal Energy Dvelopment (Pvt) Ltd
Reimbursement of 7.5% Withholding Tax on Dividends

Tax Challan #	Payment Date	Dividend Amount paid	WHT paid on dividend
		Rs.	Rs.
TT-20230111-0101-1455797	11 Jan, 2023	1,439,999,987	107,999,999
Balance of Unclaimed Limit			Rs.
Entitlement for the FY ending June 30, 2017			14,664,301
Entitlement for the FY ending June 30, 2018			44,387,382
Entitlement for the FY ending June 30, 2019			53,180,590
Entitlement for the FY ending June 30, 2020			66,094,060
Entitlement for the FY ending June 30, 2021			65,434,413
Entitlement for the FY ending June 30, 2022			69,404,016
Entitlement for the FY ending June 30, 2023			97,294,823
Balance available			410,459,584
WHT allowed			(107,999,999)
Balance carried forward			302,459,585

Based on the data declared by the SEDPL





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 11736-38

August 5, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Orders of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Order	Issuance No. and Date
1.	Decision of the Authority in the matter of Reimbursement of 7.5% Withholding Tax on Dividend for Sachal Energy Development (Pvt.) Limited	9303-9307 14.06.2024
2.	Decision of the Authority in the matter of Reimbursement of 7.5% Withholding Tax on Dividends for the financial year 2021-22 and 2022-23 in respect of Gul Ahmed Wind Power Limited	9297-9301 14.06.2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications


(Waseem Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad