

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 5th day of August, 2024

S.R.O. 1175 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated June 14, 2024 in the matter of Reimbursement of 7.5% Withholding Tax on Dividends for the **financial year 2021-22 and 2022-23** in respect of Gul Ahmed Wind Power Limited in Case No. NEPRA/TRF-248/GAWPL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF REIMBURSEMENT OF 7.5%
WITHHOLDING TAX ON DIVIDENDS FOR GUL AHMED WIND POWER LIMITED.**

The Authority granted Upfront Tariff to Gul Ahmed Wind Power Limited (GAWPL) vide decision dated April 23, 2014. Later, the Authority issued a decision dated January 22, 2016 regarding one-time adjustment of base amount of debt service for US\$/PKR parity of the Upfront Tariff for GAWPL. In accordance with the decision(s) of the Authority, Withholding Tax on Dividend (WHT) is a pass-through and power purchaser shall make payment on account of WHT.

2. The Authority in its collective and joint wisdom considering all aspect decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Based on the information provided by the GAWPL, Authority has considered the request of GAWPL and decided to allow WHT on dividend of Rs. 23,920,055 and Rs. 71,760,164 pertaining to financial year 2021-2022 and 2022-2023 respectively. This approved amount shall be reimbursed by the power purchaser to GAWPL".

3. The instant decision along with Annex-I is to be notified in the official gazette in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

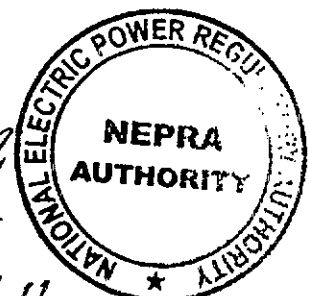
(Mathar Niaz Rana (nsc))
Member

(Engr. Maqsood Anwar Khan)
Member

(Rafique Ahmed Shaikh)
Member

(Amina Ahmed)
Member

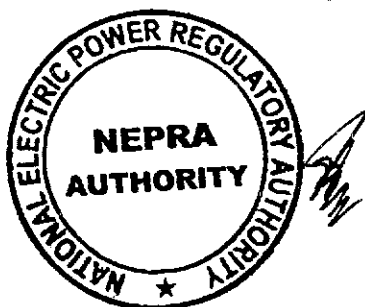
(Waseem Mukhtar)
Chairman



GulAhmed Wind Power Limited
Reimbursement of 7.5% withholding tax on dividends

Tax Challan #	Payment Date	Dividend Amount (Rs.)	WHT Paid (Rs.)
FY ending 2022			
IT-20220208-0101-1118662/1	Feb 08, 2022	195,042,067	14,628,155
IT-20220208-0101-1118875/1	Feb 08, 2022	123,891,996	9,291,900
Total		318,934,063	23,920,055
FY ending 2023			
IT-20230201-0101-1041320/1	Feb 01, 2023	195,042,067	14,628,155
IT-20231013-0101-1554382/1	Oct 13, 2023	123,891,996	9,291,900
IT-20230727-0101-2348172/1	Jul 27, 2023	390,084,134	29,256,310
IT-20231013-0101-1553852/1	Oct 13, 2023	247,783,991	18,583,799
Total		956,802,188	71,760,164
			Rs.
Carry Forward of Unclaimed Limit			33,839,254
Entitlement for the FY ending 2017			54,989,396
Entitlement for the FY ending 2018			65,418,559
Entitlement for the FY ending 2019			77,453,891
Entitlement for the FY ending 2020			69,990,828
Entitlement for the FY ending 2021			86,530,007
Entitlement for the FY ending 2022			91,301,689
Entitlement for the FY ending 2023			479,523,624
Total Available Limit			(89,156,568)
WHT reimbursement allowed for the FY 2020-21 (decision dated Nov 18, 2021)			(23,920,055)
WHT interim reimbursement allowed for the period ended Sep 30, 2021 (decision dated Dec 07, 2022)			366,447,001
Balance available			(23,920,055)
WHT allowed for FY ending 2022			(71,760,164)
WHT allowed for FY ending 2023			270,766,782
Balance carried forward			

Based on the data declared by the GAWPL





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 11736-38

August 5, 2024

The Manager
Printing Corporation of Pakistan Press (PCPP)
Khayaban-c-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING ORDERS OF THE AUTHORITY**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997); enclosed please find herewith following Orders of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Order	Issuance No. and Date
1.	Decision of the Authority in the matter of Reimbursement of 7.5% Withholding Tax on Dividend for Sachal Energy Development (Pvt.) Limited	9303-9307 14.06.2024
2.	Decision of the Authority in the matter of Reimbursement of 7.5% Withholding Tax on Dividends for the financial year 2021-22 and 2022-23 in respect of Gul Ahmed Wind Power Limited	9297-9301 14.06.2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 02 Notifications


(Waseem Anwar Bhinder)
Registrar

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad