

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 13th day of August, 2024

S.R.O. 1286 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 27th June, 2024 in the matter of adjustment in Insurance Component of Capacity Charge Part of Tariff for the period **May 20, 2024 to May 19, 2025** of Quaid-e-Azam Thermal Power Private Limited in Case No. NEPRA/TRF-347/QATPL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar

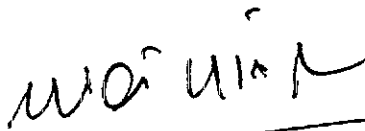
DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD OF MAY 20, 2024 TO MAY 19, 2025 FOR QUAID-E-AZAM THERMAL POWER PRIVATE LIMITED.

1. Pursuant to the Authority's decision dated January 3, 2023 notified vide S.R.O. No. 182(1)/2023 in the matter of Commercial Operation Date Adjustment of Quaid-e-Azam Thermal Power Private Limited (QATPL), the insurance component of tariff is subject to annual adjustment as per actual cost. QATPL requested to revise the insurance component on RLNG and HSD fuels as Rs. 0.1499/kW/h and Rs. 0.1635/kW/h respectively, on the basis of Rs. 1,527,504,394 for the period of May 20, 2024 to May 19, 2025. QATPL provided copies of premium invoices and payment evidences. The detail of insurance premium paid is provided hereunder:

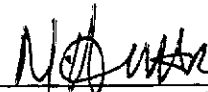
Sr.	Insurance Policy	Premium Excl. Sales Tax (Rs.)
1.	All Risks	1,670,720,115
2.	Political Violence	86,402,410
3.	Third Party Liability	6,302,785
Total		1,763,425,311
Total (US\$)		6,338,696

2. As per the approved mechanism, QATPL is allowed to adjust its insurance component annually on the basis of Actual Premium or 1% of the EPC cost at exchange rate prevailing on the 1st day of the insurance coverage period, whichever is lower. Accordingly 1% of the EPC cost of US\$ 549.067 million for the period of May 20, 2024 to May 19, 2025 works out Rs. 1,527,504,394 at prevailing exchange rate of Rs. 278.20/US\$ and same is also claimed by QATPL.
3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:-
- “Based on the documentary evidence(s) and information provided by QATPL and in accordance with Schedule VIII of the Power Purchase Agreement, the insurance component of capacity charge part of tariff has been revised pertaining to coverage period of May 20, 2024 to May 19, 2025 on the basis of net insurance cost of Rs. 1,527,504,394.”
4. The above decision of the Authority along with revised tariff schedule attached as Annex-I are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.
5. CPPA(G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY




Methar Niaz Rana (nsc)
Member



Engr. Maqsood Anwar Khan
Member

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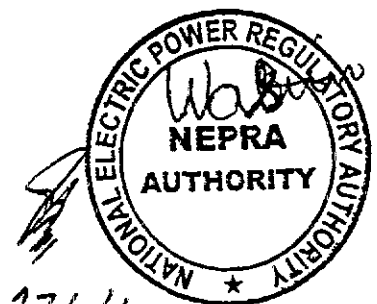
Engr. Rafique Ahmed Shaikh
Member



Amina Ahmed
Member



Waseem Mukhtar
Chairman



**Quaid-e-Azam Thermal Power Private Limited
Schedule of Insurance Component of Capacity Charge
Adjustment on Account of Actual Insurance Premium**

Period	Reference Insurance Premium	Revised Insurance Premium	Plant Operation	Reference Insurance Component	Revised Insurance Component
	Rs.	Rs.		Rs./kW/Hour	Rs./kW/Hour
May 20, 2024 to May 19, 2025	584,901,320	1,527,504,394	RLNG	0.0574	0.1499
			HSD	0.0626	0.1634

- Based on data declared by Quaid-e-Azam Thermal Power Private Limited





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT OF CAPACITY CHARGE PART OF TARIFF FOR THE PERIOD MAY 20, 2024 TO MAY 19, 2025 OF QUAID-E-AZAM THERMAL POWER PRIVATE LIMITED**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith '*Decision of the Authority in the matter of adjustment in Insurance Component of Capacity Charge Part of Tariff for the period May 20, 2024 to May 19, 2025 of Quaid-e-Azam Thermal Power Private Limited*' for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 9728-9732 dated June 27, 2024]