

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 19 day of August, 2024

S.R.O. 1337 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 25th July, 2024 along with revised tariff components regarding indexation/adjustment of tariff for **July - September 2024** quarter on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in respect of Orient Power Company (Private) Limited in Case No. NEPRA/TRF-124/OPCL-2009.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/
ADJUSTMENT OF TARIFF FOR JULY TO SEPTEMBER 2024 QUARTER FOR ORIENT POWER
COMPANY (PRIVATE) LIMITED.**

Pursuant to the decision of the Authority dated January 12, 2012 in the matter of Motion for Leave for Review filed against the decision of the Authority at Commercial Operation Date (COD), decision of the Authority dated December 21, 2012 regarding change of index in the case of Orient Power Company (Private) Limited (OPCL), decision of the Authority dated April 2, 2021 in the matter of application filed by CPPA-G for adjustment of ROE and ROEDC components of tariff pursuant to the agreement with OPCL and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under, which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for July to September 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference Jan 12, 2012, Dec 21, 2012, Mar 10, 2021 & Apr 2, 2021	Revised July-Sep 2024 Quarter
Capacity Charge(Rs./kW/Hour)		
Fixed O&M - Local	0.2316	0.4504
Fixed O&M - Foreign	0.1065	0.5446
Cost of Working Capital - Gas	0.0473	0.0682
Cost of Working Capital - HSD	0.1013	0.1460
ROE - Local	0.2388	0.2388
ROE - Foreign	0.2254	0.7806
ROEDC - Local	0.0469	0.0469
ROEDC - Foreign	0.0476	0.1649
Total (Gas)	0.9441	2.2944
Total (HSD)	0.9981	2.3722
Variable O&M (Rs./kWh)		
Variable O&M - Gas (Foreign)	0.1459	0.7461
Variable O&M - HSD (Foreign)	0.2392	1.2232

The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the Official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

AUTHORITY

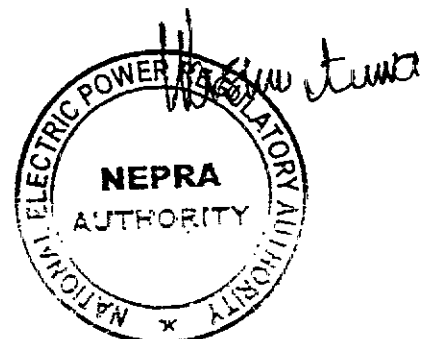
Mathar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Amina Ahmed
Member

Engr. Rafique Ahmed Shaikh
Member

Waseem Mukhtar
Chairman



Orient Power Company (Private) Limited
Adjustment on account of Quarterly Indexation

Tariff Components	Reference Jan 12, 2012, Dec 21, 2012, Mar 10, 2021 & Apr 2, 2021	Revised July-Sep 2024 Quarter	Indexation
Capacity Charge(Rs./kW/Hour)			
Fixed O&M - Local	0.2316	0.4504	N-CPI Local
Fixed O&M - Foreign	0.1065	0.5446	US CPI & Rs./US\$
Cost of Working Capital - Gas	0.0473	0.0682	KIBOR
Cost of Working Capital - HSD	0.1013	0.1460	KIBOR
ROE - Local	0.2388	0.2388	-
ROE - Foreign	0.2254	0.7806	Rs./US\$
ROEDC - Local	0.0469	0.0469	-
ROEDC - Foreign	0.0476	0.1649	Rs./US\$
Total (Gas)	0.9441	2.2944	
Total (HSD)	0.9981	2.3722	
Variable O&M (Rs./kWh)			
Variable O&M - Gas (Foreign)	0.1459	0.7461	US CPI & Rs./US\$
Variable O&M - HSD (Foreign)	0.2392	1.2232	US CPI & Rs./US\$
Indexation Values			Source
N-CPI (Local)	131.010	254.780	Pakistan Bureau of Statistics - Revised value of May 2024
US CPI	212.709	314.069	U.S. Bureau of Labor Statistics - Revised value of May 2024
Exchange Rate	80.500	278.800	NBP - Revised rate of Jun 28, 2024
KIBOR	13.39%	20.24%	SBP - Revised rate of Jun 28, 2024
Hours in the Quarter	-	2,208	

- Based on the data declared by Orient Power Company (Private) Limited.

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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 13298-13300

August 19, 2024

The Manager

Printing Corporation of Pakistan Press

Shahrah-e-Suharwardi, Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Attock Gen Ltd. for the quarter July - September 2024	11312-11316 25-07-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Engro Powergen Qadirpur Ltd. for the quarter July - September 2024	11300-11304 25-07-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Power Tech Limited for the quarter July - September 2024	11306-11310 25-07-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Orient Power Company (Pvt.) Ltd. for the quarter July - September 2024	11294-11298 25-07-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Northern Power Generation Company Limited for its Nandipur Power Plant for the quarter July - September 2024	11217-11221 25-07-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Port Qasim Electric Power Company (Private) Limited for the quarter July - September 2024	11349-11353 25-07-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Engro Powergen Thar (Private) Limited for the quarter July - September 2024	11181-11185 25-07-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Thar Coal Block-I Power Generation Company (Private) Limited for the quarter July - September 2024	11325-11329 25-07-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 08 Notifications


(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad