

**National Electric Power Regulatory Authority**

**NOTIFICATION**



15  
Islamabad, the 1<sup>st</sup> day of August, 2024

**S.R.O. 1343 (I)/2024.**- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 25, 2024 along with revised tariff component regarding quarterly indexation/adjustment of tariff of Three Gorges First Wind Farm Pakistan (Pvt.) Ltd. for the quarter **July - September 2024** on account of US CPI, N-CPI (General) and Exchange Rate variations in Case No. NEPRA/TRF-174/TGF-2011.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/  
ADJUSTMENT OF TARIFF FOR THREE GORGES FIRST WIND FARM PAKISTAN (PRIVATE)  
LIMITED FOR THE QUARTER JUL-SEP 2024**

Pursuant to the decision of the Authority dated January 22, 2016 in the matter of tariff adjustment of Three Gorges First Wind Farm Pakistan (Pvt.) Limited (TGF) at Commercial Operation Date (COD) notified vide S.R.O No 361(I)/2016 dated April 20, 2016 and Motion for Leave for Review decision dated October 28, 2016 against the Decision of the Authority at COD, the relevant tariff components of TGF in respect of quarter Jul-Sep 2024 have been revised on account of US CPI, N-CPI (General) and exchange rate in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

2. The Authority in its collective and joint wisdom decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

"Indexation/adjustment for Jul-Sep 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** which shall be immediately applicable"

3. The above referred revised tariff component attached as **Annex-I** is to be notified in the official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

4. CPPA-G to ensure that all the payments are consistent with tariff determination.

AUTHORITY

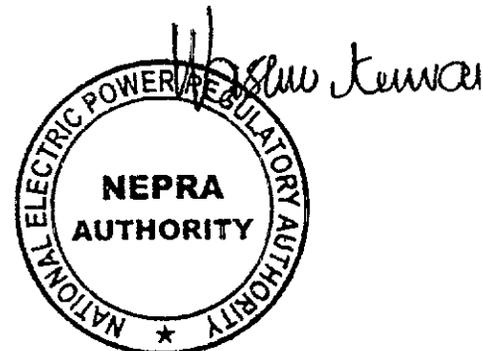
(Mathar Niaz Rana (nsc)  
Member

(Engr. Maqsood Anwar Khan)  
Member

(Rafique Ahmed Shaikh)  
Member

(Amina Ahmed)  
Member

(Waseem Mukhtar)  
Chairman



**Three Gorges First Wind Farm Pakistan (Pvt.) Limited**  
**Quarterly Indexation/Adjustment of Tariff**

| Tariff Component                           | Reference Tariff           | Revised Tariff | Indexation                    |
|--|----------------------------|----------------|-------------------------------|
| Date of decisions                          | Jan 22,2016<br>Oct 28,2016 | Jul-Sep 2024   |                               |
|  | (Rs./kWh)                  |                |                               |
| Fixed O&M-Local                            | 1.1552                     | 2.2466         | N-CPI                         |
| Fixed O&M-Foreign                          | 0.9799                     | 3.5514         | US CPI & Rs./US \$            |
| Return on Equity                           | 3.2125                     | 8.8241         | Rs./US \$                     |
| Return on Equity during Construction       | 0.8383                     | 2.3026         | Rs./US \$                     |
| <b>Total</b>                               | <b>6.1859</b>              | <b>16.9247</b> |                               |
| <b>Indexation Values</b>                   |                            |                | <b>Sources (Websites)</b>     |
| N-CPI (General)- Revised value of May 2024 | 131.0100                   | 254.78         | Pakistan Bureau of Statistics |
| US CPI - Revised value of May 2024         | 238.0310                   | 314.069        | US Bureau of Labor Statistics |
| Exchange Rate- available on June 30, 2024  | 101.5000                   | 278.80         | NBP                           |

Based on the data provided by TGF.

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REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 13301-03

August 19, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

| S. No. | Decision   | Issuance No. and Date     |
|--------|--|---------------------------|
| 1.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the quarter <b>July - September 2024</b>  | 11253-11257<br>25-07-2024 |
| 2.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Three Gorges First Wind Farm Pakistan (Private Limited) for the quarter <b>July - September 2024</b>  | 11270-11274<br>25-07-2024 |
| 3.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Metro Power Company Ltd. for the quarter <b>July - September 2024</b>                                 | 11229-11233<br>25-07-2024 |
| 4.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sachal Energy Development (Private) Limited for the quarter <b>July - September 2024</b>              | 11319-11323<br>25-07-2024 |
| 5.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Hydrochina Dawood Power (Pvt.) Limited for the quarter <b>July - September 2024</b>                   | 11193-11197<br>25-07-2024 |
| 6.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. for the quarter <b>July - September 2024</b>                                    | 11331-11335<br>25-07-2024 |
| 7.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. for the quarter <b>July - September 2024</b>  | 11187-11191<br>25-07-2024 |
| 8.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tenaga Generasi Ltd. for the quarter <b>July - September 2024</b>                                     | 11282-11286<br>25-07-2024 |
| 9.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Wind Energy Ltd for the quarter <b>July - September 2024</b>                                   | 11235-11239<br>25-07-2024 |
| 10.    | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. for the quarter <b>July - September 2024</b>                                | 11199-11203<br>25-07-2024 |
| 11.    | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Solar Power Private Ltd. for the quarter <b>July - September 2024</b>                    | 11211-11215<br>25-07-2024 |
| 12.    | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter <b>July - September 2024</b>                               | 11223-11227<br>25-07-2024 |
| 13.    | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Three Gorges Second Wind Farm Pakistan (Private) Limited for the quarter <b>July - September 2024</b> | 11276-11280<br>25-07-2024 |
| 14.    | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Three Gorges Third Wind Farm Pakistan (Private) Limited for the quarter <b>July - September 2024</b>  | 11343-11347<br>25-07-2024 |
| 15.    | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Green Energy Ltd. for the quarter <b>July - September 2024</b>                                 | 11205-11209<br>25-07-2024 |

|     |  |                           |
|-----|--|---------------------------|
| 16. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Wind Power-1 Limited for the quarter July - September 2024  | 11247-11251<br>25-07-2024 |
| 17. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Wind Power-2 Limited for the quarter July - September 2024  | 11241-11245<br>25-07-2024 |
| 18. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Solar Limited (Formerly Zhenfa Pakistan New Energy Company Private Limited) for the quarter July - September 2024 | 11367-11371<br>25-07-2024 |
| 19. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Electric Limited for the quarter July - September 2024  | 11288-11292<br>25-07-2024 |
| 20. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Din Energy Limited for the quarter July - September 2024  | 11337-11341<br>25-07-2024 |
| 21. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Indus Wind Energy Limited for the quarter July - September 2024   | 11259-11263<br>25-07-2024 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 21 Notifications

  
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad