

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the 19<sup>th</sup> day of August, 2024

S.R.O. 1351 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated July 25, 2024 along with regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Private) Limited for the quarter **July - September 2024** on account of US CPI, Exchange Rate and LIBOR variation in Case No. NEPRA/TRF-269/JPPL-2013.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ ADJUSTMENT OF  
TARIFF FOR JHIMPIR POWER (PRIVATE) LIMITED FOR THE QUARTER JUL-SEP 2024**

Pursuant to grant the decision of the Authority dated November 19, 2018 in the matter of tariff adjustment of Jhimpir Power (Pvt.) Limited (JPPL) tariff at commercial operation date (COD) notified vide S.R.O. No 399(I)/2019 on March 21, 2019.

2. JPPL vide letter dated Jul 01, 2024 requested the Authority for indexation in relevant tariff component of tariff for the quarter Jul-Sep 2024. The relevant tariff components of JPPL in respect of quarter Jul-Sep 2024 have been revised on account of US CPI, exchange rate and LIBOR variation in accordance with the requisite indexation/adjustment mechanism stipulated in the above referred decision(s) of the Authority.

3. The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:

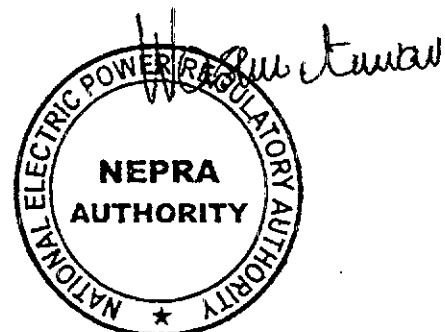
"Indexation/adjustment for Jul-Sep 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** shall be immediately applicable"

4. The adjusted/ indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

5. CPPA-G to ensure that all the payments are consistent with tariff determination.

**AUTHORITY**

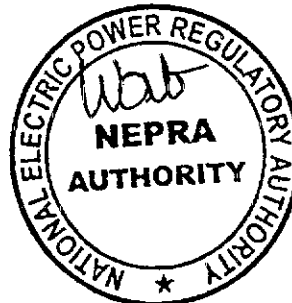
(Maqsood Anwar Khan (nsc))  
Member

  
(Engr. Maqsood Anwar Khan)  
Member  
(Rafique Ahmed Shaikh)  
Member  
(Amina Ahmed)  
Member  
(Waseem Mukhtar)  
Chairman

**Jhimpir Power (Private) Limited**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Component	Reference Tariff	Revised Tariff	Indexation
Date of decisions	Nov 19, 2018	Jul-Sep 2024	
	(Rs./kWh)		
O&M Foreign	1.5039	5.5514	US CPI & Rs./US \$
Return on Equity	3.6217	9.9481	Rs./US \$
Principal repayment-Foreign	5.6762	15.5914	Rs./US \$
Interest-Foreign	0.9920	5.8631	LIBOR & Rs./US\$
<b>Total</b>	<b>11.7938</b>	<b>36.9540</b>	
<b>Indexation Values</b>			<b>Sources</b>
US CPI - Revised value of May 2024	233.707	314.069	Bureau of Labor Statistics
Exchange Rate- Revised rate available on June 30, 2024	101.50	278.80	NBP
LIBOR 3 month- Revised rate of June 30, 2024	0.2706%	5.5862%	Global-rates.com
Principal Outstanding Foreign (USD)		32,291,330	
Quarterly Benchmark Energy (kWh)		38,121,878	

*Above indexation is on the based on the data provided by JPPL.*



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REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ 13301-03

August 19, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the quarter <b>July - September 2024</b>	11253-11257 25-07-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Three Gorges First Wind Farm Pakistan (Private Limited for the quarter <b>July - September 2024</b>	11270-11274 25-07-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Metro Power Company Ltd. for the quarter <b>July - September 2024</b>	11229-11233 25-07-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sachal Energy Development (Private) Limited for the quarter <b>July - September 2024</b>	11319-11323 25-07-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Hydrochina Dawood Power (Pvt.) Limited for the quarter <b>July - September 2024</b>	11193-11197 25-07-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. for the quarter <b>July - September 2024</b>	11331-11335 25-07-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. for the quarter <b>July - September 2024</b>	11187-11191 25-07-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tenaga Generasi Ltd. for the quarter <b>July - September 2024</b>	11282-11286 25-07-2024
9.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Wind Energy Ltd for the quarter <b>July - September 2024</b>	11235-11239 25-07-2024
10.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. for the quarter <b>July - September 2024</b>	11199-11203 25-07-2024
11.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Solar Power Private Ltd. for the quarter <b>July - September 2024</b>	11211-11215 25-07-2024
12.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter <b>July - September 2024</b>	11223-11227 25-07-2024
13.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Three Gorges Second Wind Farm Pakistan (Private) Limited for the quarter <b>July - September 2024</b>	11276-11280 25-07-2024
14.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Three Gorges Third Wind Farm Pakistan (Private) Limited for the quarter <b>July - September 2024</b>	11343-11347 25-07-2024
15.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Green Energy Ltd. for the quarter <b>July - September 2024</b>	11205-11209 25-07-2024

16.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Wind Power-1 Limited for the quarter July - September 2024	11247-11251 25-07-2024
17.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Wind Power-2 Limited for the quarter July - September 2024	11241-11245 25-07-2024
18.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Solar Limited (Formerly Zhenfa Pakistan New Energy Company Private Limited) for the quarter July - September 2024	11367-11371 25-07-2024
19.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Electric Limited for the quarter July - September 2024	11288-11292 25-07-2024
20.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Din Energy Limited for the quarter July - September 2024	11337-11341 25-07-2024
21.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Indus Wind Energy Limited for the quarter July - September 2024	11259-11263 25-07-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 21 Notifications

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad