

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the th19 day of July, 2024

S.R.O. 1359 (I)/2024.- In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 25, 2024 along with revised tariff components regarding quarterly indexation/Adjustment of tariff of Atlas Solar Limited (Formerly Zhenfa Pakistan New Energy Company Private Limited) for **July - September 2024** quarter on account of N-CPI (Local), Exchange Rate (PKR/USD), KIBOR and LIBOR variations in Case No. NEPRA/TRF-482/ZPNECL-2019.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar

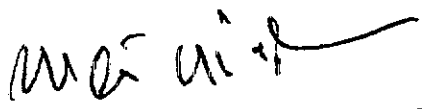


QUARTERLY INDEXATIONS/ADJUSTMENT OF TARIFF COMPONENTS OF ATLAS SOLAR LIMITED (FORMERLY ZHENFA PAKISTAN NEW ENERGY COMPANY (PVT) LIMITED FOR THE QUARTER JUL-SEP 2024

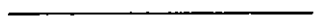
Pursuant to the decision of the Authority dated February 21, 2020 in the matter of tariff determination of Atlas Solar Limited (ASL) (formerly known as Zhenfa Pakistan New Energy Company (Private) Limited) and Authority's decision dated May 03, 2024 which was notified via S.R.O 897(1)-2024 dated June 20, 2024 the relevant tariff components are required to be indexed/adjusted according to the stipulated mechanism.


2. ASL filed request for quarterly indexation/adjustment of tariff components for the quarter Jul-Sep 2024. Accordingly, the relevant tariff components in respect of quarter Jul-Sep 2024 has been revised on account of N-CPI (General), exchange rate (PKR/USD), KIBOR and LIBOR variations in accordance with the requisite indexation/adjustment mechanism stipulated in the decisions of the Authority.
3. The Authority in its collective and joint wisdom considering all aspect decided with consensus as under; which will be hereafter called as decision of the Authority in the matter:
"Indexation/adjustment from Jul-Sep 2024 quarter have been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated in **Annex-I** shall be immediately applicable"
4. The adjusted Indexed tariff attached as **Annex-I** is to be notified in the official Gazette in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA-G to ensure that all the payments are consistent with tariff determination.


AUTHORITY

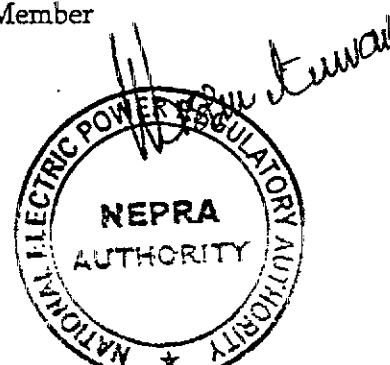

(Mathar Niaz Rana (nsc))
Member


(Engr. Maqsood Anwar Khan)
Member


(Rafique Ahmed Shaikh)
Member


(Amina Ahmed)
Member


(Waseem Mukhtar)
Chairman



Atlas Solar Ltd
Quarterly Indexation/Adjustment in Tariff

| Tariff Components | Reference COD Decision dated May 03, 2024 | Revised Jul-Sep 2024 | Indexation |
|--|--|-------------------------|-------------------------------|
| | (Rs./kWh) | (Rs./kWh) | |
| O&M Local | 0.9772 | 1.5502 | N-CPI |
| Return on Equity | 1.5357 | 2.3371 | Rs./US \$ |
| Return on Equity During Construction | 0.1045 | 0.1590 | Rs./US \$ |
| Principal Repayment-Foreign | 1.4914 | 2.2697 | Rs./US \$ |
| Interest - Foreign | 1.2311 | 3.5492 | LIBOR & Rs./US \$ |
| Principal Repayment-Local | 0.6057 | 0.6057 | - |
| Interest-Local | 2.3577 | 3.7702 | KIBOR |
| Total | 8.3033 | 14.2411 | Sources (Websites) |
| Indexation values | | | |
| Exchange Rate- Revised rate available on June 30, 2024 | 183.2 | 278.80 | NBP |
| N-CPI (General) - Revised value of May 2024 | 160.61 | 254.78 | Pakistan Bureau of Statistics |
| LIBOR 3 Month- Revised rate available on June 30, 2024 | 0.96157% | 5.58621% | Global-rates.com |
| KIBOR 3 Month- Revised rate available on June 30, 2024 | 11.95% | 20.24% | State Bank of Pakistan |
| Principal Outstanding - Foreign (USD) | | 24,489,022 | |
| Principal Outstanding - Local (PKR) | | 3,210,527,387 | |
| Benchmark Energy (kWh) (Quarterly) | | 47,106,900 | |

Based on the data declared by the ASL



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REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

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No. NEPRA/TRF-100/Notifications/ 13301-03

August 19, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi,
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

| S. No. | Decision | Issuance No. and Date |
|--------|--|---------------------------|
| 1. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of FFC Energy Ltd. for the quarter July - September 2024 | 11253-11257 25-07-2024 |
| 2. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Three Gorges First Wind Farm Pakistan (Private Limited for the quarter July - September 2024 | 11270-11274 25-07-2024 |
| 3. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Metro Power Company Ltd. for the quarter July - September 2024 | 11229-11233 25-07-2024 |
| 4. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sachal Energy Development (Private) Limited for the quarter July - September 2024 | 11319-11323 25-07-2024 |
| 5. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Hydrochina Dawood Power (Pvt.) Limited for the quarter July - September 2024 | 11193-11197 25-07-2024 |
| 6. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Act Wind Private Ltd. for the quarter July - September 2024 | 11331-11335 25-07-2024 |
| 7. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Yunus Energy Ltd. for the quarter July - September 2024 | 11187-11191 25-07-2024 |
| 8. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Tenaga Generasi Ltd. for the quarter July - September 2024 | 11282-11286 25-07-2024 |
| 9. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Wind Energy Ltd for the quarter July - September 2024 | 11235-11239 25-07-2024 |
| 10. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Jhimpir Power (Pvt.) Ltd. for the quarter July - September 2024 | 11199-11203 25-07-2024 |
| 11. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaid-e-Azam Solar Power Private Ltd. for the quarter July - September 2024 | 11211-11215 25-07-2024 |
| 12. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Hawa Energy (Private) Ltd. for the quarter July - September 2024 | 11223-11227 25-07-2024 |
| 13. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Three Gorges Second Wind Farm Pakistan (Private) Limited for the quarter July - September 2024 | 11276-11280 25-07-2024 |
| 14. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Three Gorges Third Wind Farm Pakistan (Private) Limited for the quarter July - September 2024 | 11343-11347 25-07-2024 |
| 15. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Master Green Energy Ltd. for the quarter July - September 2024 | 11205-11209 25-07-2024 |

| | | |
|-----|---|---------------------------|
| 16. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Wind Power-1 Limited for the quarter July - September 2024 | 11247-11251 25-07-2024 |
| 17. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Liberty Wind Power-2 Limited for the quarter July - September 2024 | 11241-11245 25-07-2024 |
| 18. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Solar Limited (Formerly Zhenfa Pakistan New Energy Company Private Limited) for the quarter July - September 2024 | 11367-11371 25-07-2024 |
| 19. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Gul Ahmed Electric Limited for the quarter July - September 2024 | 11288-11292 25-07-2024 |
| 20. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Din Energy Limited for the quarter July - September 2024 | 11337-11341 25-07-2024 |
| 21. | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Indus Wind Energy Limited for the quarter July - September 2024 | 11259-11263 25-07-2024 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 21 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. **Syed Mateen Ahmed**, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad