

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the <sup>15</sup>26 day of August, 2024

**S.R.O. 1366 (I)/2024.-** In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated July 31, 2024 along with revised tariff components in the matter of Indexation/Adjustment of Tariff for Central Power Generation Company Limited for 747 MW Combined Cycle Power Project at Guddu for the quarter **July - September 2024** on account of US CPI, N-CPI and Exchange rate variations in Case No. NEPRA/TRF-322/CPGCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)  
Registrar

**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR JULY TO SEPTEMBER 2024 QUARTER FOR CENTRAL POWER GENERATION COMPANY LIMITED FOR 747 MW COMBINED CYCLE POWER PROJECT AT GUDDU.**

Pursuant to the decision of the Authority dated April 7, 2017 notified vide S.R.O No. 448(I)/2017 dated May 30, 2017 in the matter of Motion for Leave for Review, decision dated December 28, 2020 in the matter of tariff modification to include open cycle tariff and decision dated July 28, 2021 in respect of Motion for Leave for Review and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI and Exchange Rate variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for July to September 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

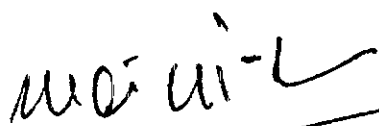
| Tariff Components                    | Reference<br>Apr 7, 2017,<br>Mar 10, 2021<br>& Jul 28, 2021 | Revised<br>Jul-Sep 2024<br>Quarter |
|--------------------------------------|---|------------------------------------|
| <b>Capacity Charge (Rs./kW/Hour)</b> |   |                                    |
| Fixed O&M - Local                    | 0.0855  | 0.1663                             |
| Fixed O&M - Foreign                  | 0.1375  | 0.5112                             |
| ROE                                  | 0.3894  | 1.0824                             |
| Debt Servicing (Local)               | 0.1793  | 0.1793                             |
| Cost of Working Capital              | 0.0158  | -                                  |
| <b>Total</b>                         | <b>0.8075</b>   | <b>1.9392</b>                      |
| <b>Variable O&amp;M (Rs./kWh)</b>    |   |                                    |
| Variable O&M - Foreign               | 0.2998  | 1.1146                             |

CPGCL-Guddu did not request for the adjustment of Cost of Working Capital. Therefore, same is not considered.

The decision of the Authority along with revised tariff components attached as **Annex-I** are to be notified in the Official Gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

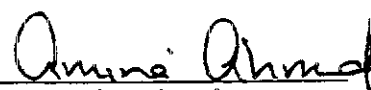
**AUTHORITY**



Mathar Niaz Rana (nsc)  
Member



Engr. Maqsood Anwar Khan  
Member

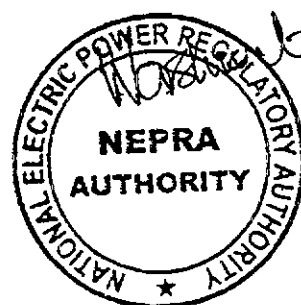


Amina Ahmed  
Member

Engr. Rafique Ahmed Shaikh  
Member



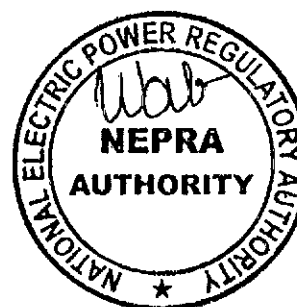
Waseem Mukhtar  
Chairman



**Central Power Generation Company Limited**  
**747 MW Combined Cycle Power Plant, Guddu**  
**Quarterly Indexation/Adjustment of Tariff**

| Tariff Components                    | Reference<br>Apr 7, 2017,<br>Mar 10, 2021<br>& Jul 28, 2021 | Revised<br>Jul-Sep 2024<br>Quarter | Indexation  |
|--------------------------------------|---|------------------------------------|---|
| <b>Capacity Charge (Rs./kW/Hour)</b> |   |                                    |   |
| Fixed O&M - Local                    | 0.0855  | 0.1663                             | N-CPI   |
| Fixed O&M - Foreign                  | 0.1375  | 0.5112                             | US CPI & Rs./US\$   |
| ROE                                  | 0.3894  | 1.0824                             | Rs./US\$  |
| Debt Servicing (Local)               | 0.1793  | 0.1793                             | -   |
| Cost of Working Capital              | 0.0158  | -                                  | KIBOR & Fuel Price  |
| <b>Total</b>                         | <b>0.8075</b>   | <b>1.9392</b>                      |   |
| <b>Variable O&amp;M (Rs./kWh)</b>    |   |                                    |   |
| Variable O&M - Foreign               | 0.2998  | 1.1146                             | US CPI & Rs./US\$   |
| <b>Indexation Values:</b>            |   |                                    | <b>Source</b>   |
| Exchange Rate (Rs./USD)              | 100.300   | 278.800                            | NBP - Revised rate of Jun 28, 2024                          |
| US CPI (All Urban Consumers)         | 234.812   | 314.069                            | U.S. Bureau of Labor Statistics - Revised value of May 2024 |
| N-CPI (Local)                        | 131.01  | 254.780                            | Pakistan Bureau of Statistics - Revised value of May 2024   |

- CPGCL-Guddu did not request for the adjustment of Cost of Working Capital. Therefore, same is not considered.
- Based on the data declared by Central Power Generation Company Limited (Guddu).





REGISTRAR

**National Electric Power Regulatory Authority**  
**Islamic Republic of Pakistan**

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No. NEPRA/TRF-100/Notifications/ **137-33-35**

August 26, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi,  
Islamabad

Subject: **NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detailil for immediate publication in the official Gazette of Pakistan:

| S. No. | Decision   | Issuance No. and Date     |
|--------|--|---------------------------|
| 1.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Chunian Power Limited for the quarter <b>July - September 2024</b>   | 11552-11556<br>31-07-2024 |
| 2.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of Central Power Generation Company Ltd. for 747 MW Combined Cycle Power Project at Guddu for the quarter <b>July - September 2024</b> | 11626-11630<br>31-07-2024 |
| 3.     | Decision of the Authority regarding quarterly indexation/adjustment of tariff of China Power Hub Generation Company Private Limited for the quarter <b>July - September 2024</b>                                     | 11576-11580<br>31-07-2024 |

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 03 Notifications

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad