

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 27th day of August, 2024

S.R.O. 1369 (I)/2024.- In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 10th July, 2024 in the matter of adjustment in insurance component for the 147 MW Patrind Hydropower Project of Star Hydro Power Limited for the period **November 08, 2023 to November 07, 2024** in Case No. NEPRA/TRF-172/SHPL-2011.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

Wasim Anwar Bhinder

(Wasim Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF ADJUSTMENT IN THE INSURANCE COMPONENT FOR THE 147 MW PATRIND HYDROPOWER PROJECT OF STAR HYDROPOWER LIMITED

1. Pursuant to the Authority's Determination in case No.NEPRA/R/SA(Tariff)TRF-172/SHPL-2011/19480-19482 dated July 29, 2020, notified vide S.R.O. 962/(T)/2021 dated July 29, 2021, in the matter of adjustment at commercial operation date and the Decision of the Authority dated May 02, 2024, in the matter of motion for leave for review against the Authority's Determination dated July 29, 2020 the insurance component is required to be adjusted annually as per actual incurred prudent costs, subject to a maximum of 1.35% of the EPC cost, on annual basis upon production of authentic documentary evidence.
2. Central Power Purchasing Agency (Guarantee) Limited (CPPA-G) forwarded the request of SHPL for the indexation of insurance components on an annual basis for the period starting from November 08, 2023, to November 07, 2024.
3. It was noted that SHPL has claimed the Marine Hull insurance as part of operational insurance, which does not falls under the scope of the scheduled 8 part II of the operational period insurance, therefore the same has been excluded.
4. The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provision of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.
5. CPPA- G to ensure that all payments are consistent with tariff determination(s).

Authority

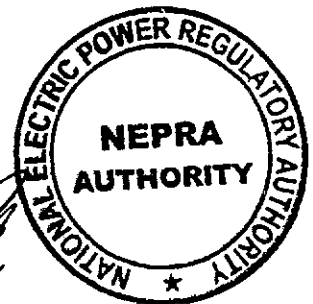
Mithar Niaz Rana (nsc)
Member

Engr. Maqsood Anwar Khan
Member

Engr. Rafique Ahmed Shaikh
Member

Amina Ahmed
Member

Waseem Mukhtar
Chairman



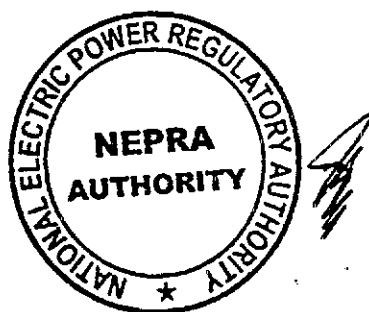
10/07/24

Star Hydro Power Limited (SHPL)
Schedule of Adjustment of Insurance Component

Period	Reference Insurance Premium	Revised Insurance Premium	Reference Insurance Component	Revised Insurance Component	Revised Insurance Premium as %age of EPC	Applicable Exchange Rate. Rs./US\$
	Rs.	Rs.	Rs./kW/M	Rs./kW/M		
Nov 8, 2023 - Nov 7, 2024	261,460,122	930,290,489	148.7869	527.3755	1.27%	282.40

*Based on the data declared by SHPL

Handwritten signature





REGISTRAR

National Electric Power Regulatory Authority
Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

Phone: 9206500, Fax: 2600026

Website: www.nepra.org.pk, Email: info@nepra.org.pk

No. NEPRA/TRF-172/SHPL-2011/ 13754-56

August 27, 2024

The Manager
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Islamabad

Subject: **NOTIFICATION REGARDING DECISION OF THE AUTHORITY IN
THE MATTER OF ADJUSTMENT IN INSURANCE COMPONENT
FOR THE 147 MW PATRIND HYDROPOWER PROJECT OF STAR
HYDRO POWER LIMITED FOR THE PERIOD NOVEMBER 08, 2023
TO NOVEMBER 07, 2024**

In pursuance of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith 'Decision of the Authority dated 10th July, 2024 in the matter of adjustment in insurance component for the 147 MW Patrind Hydropower Project of Star Hydro Power Limited for the period November 08, 2023 to November 07, 2024 for immediate publication in the official gazette of Pakistan. Please also furnish thirty five (35) copies of the Notification to this Office after its publication.

Encl: Notification [03 pages]

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

1. Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
2. Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy – Power Division, 'A' Block, Pak Secretariat, Islamabad [w.r.t. NEPRA's Decision issued vide No. 10535-10541 dated July 14, 2024]