

National Electric Power Regulatory Authority

NOTIFICATION



Islamabad, the 16th day of August, 2024

S.R.O. 1413 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 24th July, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its power project at Haveli Bahadar Shah for the quarter **July - September 2024** on account of US CPI, N-CPI, Exchange Rate and KIBOR variation in Case No. NEPRA/TRF-358/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.


(Waseem Anwar Bhinder)
Registrar



DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT HAVELI BAHADAR SHAH FOR JULY TO SEPTEMBER 2024 QUARTER.

Pursuant to the Authority's decision dated February 19, 2020 in the matter of tariff adjustments at Commercial Operation Date (COD) of National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadar Shah (hereinafter "NPPMCL-HBS"), decision of the Authority dated May 20, 2020 notified vide S.R.O. No. 484(I)/2021 in the matter of Review Motion against COD decision, decision of the Authority dated February 18, 2021 in the matter for revision of ROE component and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for July to September 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

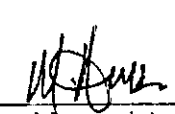
Tariff Components	Reference May 20, 2020 Feb 18, 2021 & Mar 10, 2021		Revised Jul to Sep 2024 Quarter	
	RLNG	HSD	RLNG	HSD
Capacity Charge (Rs./kW/hr):				
Fixed O&M - Local	0.0305	0.0348	0.0593	0.0677
Fixed O&M - Foreign	0.1179	0.1345	0.3894	0.4442
Cost of Working Capital	0.0704	0.0804	0.5231	0.5969
ROE	0.2912	0.3323	0.7704	0.8792
Debt Repayment	0.5772	0.6586	0.5772	0.6586
Interest Charges	0.2000	0.2282	0.5383	0.6143
Total	1.2872	1.4688	2.8577	3.2609
Energy Charge (Rs./kWh):				
Variable O&M - Foreign	0.1205	0.1563	0.3980	0.5162

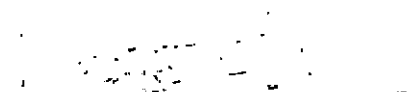
The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the official gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.


CPPA (G) to ensure that all payments are consistent with the tariff determination(s).


AUTHORITY

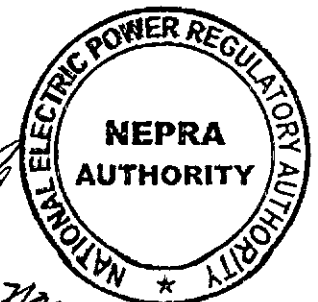

Mathar Niaz Rana (nsc)
Member


Engr. Maqsood Anwar Khan
Member


Engr. Rafique Ahmed Shaikh
Member


Amina Ahmed
Member


Waseem Mukhtar
Chairman

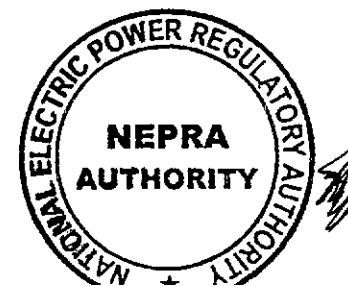


National Power Parks Management Company (Private) Limited
Haveli Bahadar Shah Power Project
Quarterly Indexation/Adjustment of Tariff

Tariff Components	Reference May 20, 2020 Feb 18, 2021 & Mar 10, 2021		Revised Jul to Sep 2024 Quarter		Indexation
	RLNG	HSD	RLNG	HSD	
Capacity Charge (Rs./kW/hr):					
Fixed O&M - Local	0.0305	0.0348	0.0593	0.0677	N-CPI Local
Fixed O&M - Foreign	0.1179	0.1345	0.3894	0.4442	US CPI & Rs./US\$
Cost of Working Capital	0.0704	0.0804	0.5231	0.5969	KIBOR & Fuel Price.
ROE	0.2912	0.3323	0.7704	0.8792	Rs./US\$
Debt Repayment	0.5772	0.6586	0.5772	0.6586	-
Interest Charges	0.2000	0.2282	0.5383	0.6143	KIBOR
Total	1.2872	1.4688	2.8577	3.2609	
Energy Charge (Rs./kWh):					
Variable O&M - Foreign	0.1205	0.1563	0.3980	0.5162	US CPI & Rs./US\$
Indexation Values:					Source
Exchange Rate (Rs./USD)	105.380	105.380	278.80	278.80	NBP - Revised rate of Jun 28, 2024
US CPI (All Urban Consumers)	251.588	251.588	314.069	314.069	U.S. Bureau of Labor Statistics - Revised value of May 2024
N-CPI (Local)	131.010	131.010	254.780	254.780	Pakistan Bureau of Statistics - Revised value of May 2024
3 Monthly KIBOR	6.500%	6.500%	20.24%	20.24%	SBP - Revised rate of Jun 28, 2024
Principal Outstanding (Rs. Million)	-	-	26,427.75	26,427.75	
Fuel Price (Rs./MMBTU & Rs./Liter)	1,249.96	98.76	3,554.79	240.70	
Hours in the Quarter	-	-	2,208	2,208	

- Based on the data declared by National Power Parks Management Company Private Limited (NPPMCL-HBS).

Signature





National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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REGISTRAR

No. NEPRA/TRF-100/Notifications/ 13279-81

August 16, 2024

The Manager
Printing Corporation of Pakistan Press
Shahrah-e-Suharwardi, Islamabad

Subject: NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter July - September 2024	11080-11084 24-07-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Power Ltd. for the quarter July - September 2024	11086-11090 24-07-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter July - September 2024	11120-11124 24-07-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Halmore Power Generation Company Ltd. for the quarter July - September 2024	11114-11118 24-07-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Ltd. for the quarter July - September 2024	11062-11066 24-07-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Narowal Energy Limited (formerly Hub Power Company Ltd. - Narowal) for the quarter July - September 2024	11074-11078 24-07-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Ltd. for the quarter July - September 2024	11068-11072 24-07-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaide-Azam Thermal Power Private Ltd. for the quarter July - September 2024	11092-11096 24-07-2024
9.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah for the quarter July - September 2024	11104-11108 24-07-2024
10.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for the quarter July - September 2024	11110-11114 24-07-2024
11.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited for the quarter July - September 2024	11098-11102 24-07-2024
12.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited Phase-II for the quarter July - September 2024	11126-11130 24-07-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 12 Notifications

Wasim Anwar Bhinder
(Wasim Anwar Bhinder)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad