

**TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN**  
**EXTRA ORDINARY, PART-I**

**National Electric Power Regulatory Authority**

**NOTIFICATION**



Islamabad, the <sup>th</sup>16 day of August, 2024

S.R.O. 1414 (I)/2024.- In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the Decision of the Authority dated 24<sup>th</sup> July, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for **July - September 2024** quarter on account of US CPI, N-CPI, Exchange Rate and KIBOR variations in Case No. NEPRA/TRF-359/NPPMCL-2016.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Waseem Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTERLY INDEXATION/ADJUSTMENT OF TARIFF FOR NATIONAL POWER PARKS MANAGEMENT COMPANY (PRIVATE) LIMITED FOR ITS POWER PROJECT AT BALLOKI FOR JULY TO SEPTEMBER 2024 QUARTER.**

Pursuant to the Authority's decision dated February 19, 2020 in the matter of tariff adjustments at Commercial Operation Date (COD) of National Power Parks Management Company (Private) Limited for its power project at Balloki (hereinafter "NPPMCL-Balloki"), decision of the Authority dated May 20, 2020 notified S.R.O. No. 485(I)/2021 in the matter of Review Motion against COD decision, decision of the Authority dated February 18, 2021 in the matter for revision of ROE component and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components are required to be adjusted on account of US CPI, N-CPI, Exchange Rate and KIBOR variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

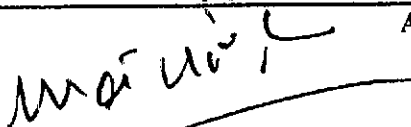
"Indexation/adjustment for July to September 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference May 20, 2020, Mar 10, 2021 & Feb 18, 2021		Revised Jul - Sep 2024 Quarter	
	RLNG	HSD	RLNG	HSD
<b>Capacity Charge (Rs./kW/hr)</b>				
Fixed O&M - Local	0.0307	0.0338	0.0597	0.0657
Fixed O&M - Foreign	0.1242	0.1369	0.4063	0.4479
Cost of Working Capital	0.0697	0.0768	0.4940	0.5445
ROE	0.2822	0.3111	0.7396	0.8153
Debt Repayment	0.5577	0.6146	0.5577	0.6146
Interest Charges	0.2045	0.2254	0.5415	0.5968
<b>Total</b>	<b>1.2690</b>	<b>1.3986</b>	<b>2.7988</b>	<b>3.0848</b>
<b>Energy Charge (Rs./kWh)</b>				
Variable O&M - Foreign	0.1357	0.1722	0.4440	0.5634

The above decision of the Authority along with revised tariff components attached as Annex-I are to be notified in the Official Gazette, in terms of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act 1997.

CPPA (G) to ensure that all payments are consistent with the tariff determination(s).

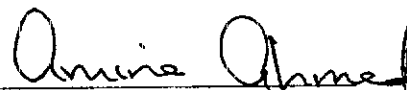
**AUTHORITY**



Mathar Niaz Rana (nsc)  
Member



Engr. Maqsood Anwar Khan  
Member

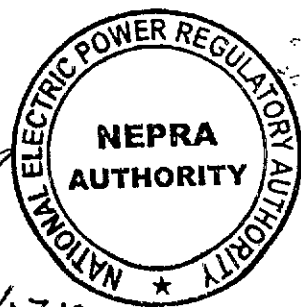


Amina Ahmed  
Member

Engr. Rafique Ahmed Shaikh  
Member



Waseem Mukhtar  
Chairman



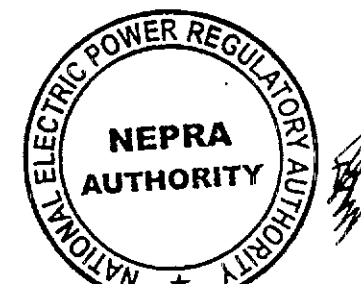
24/07/24

**National Power Parks Management Company (Private) Limited**  
**Balloki Power Project**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference May 20, 2020, Mar 10, 2021 & Feb 18, 2021		Revised Jul - Sep 2024 Quarter		Indexation
	RLNG	HSD	RLNG	HSD	
Capacity Charge (Rs./kW/hr)					
Fixed O&M - Local	0.0307	0.0338	0.0597	0.0657	N-CPI Local
Fixed O&M - Foreign	0.1242	0.1369	0.4063	0.4479	US CPI & Rs./US\$
Cost of Working Capital	0.0697	0.0768	0.4940	0.5445	KIBOR & Fuel Price.
ROE	0.2822	0.3111	0.7396	0.8153	Rs./US\$
Debt Repayment	0.5577	0.6146	0.5577	0.6146	-
Interest Charges	0.2045	0.2254	0.5415	0.5968	KIBOR
Total	1.2690	1.3986	2.7988	3.0848	
Energy Charge (Rs./kWh)					
Variable O&M - Foreign	0.1357	0.1722	0.4440	0.5634	US CPI & Rs./US\$
Indexation Values:					Source
Exchange Rate (Rs./USD)	106.380	106.380	278.800	278.80	NBP - Revised rate of Mar 29, 2024
US CPI (All Urban Consumers)	251.588	251.588	314.069	314.069	U.S. Bureau of Labor Statistics - Revised value of Feb 2024
N-CPI (Local)	131.010	131.010	254.780	254.780	Pakistan Bureau of Statistics - Revised value of Feb 2024
3 Monthly KIBOR	6.92%	6.92%	20.24%	20.24%	SBP - Revised rate of Mar 29, 2023
Principal Outstanding (Rs. Million)	-	-	26,925.41	26,925.41	
Fuel Price (Rs./MMBTU & Rs./Liter)	1,448.83	112.94	3,554.79	230.78	
Hours in the Quarter	-	-	2,208	2,208	

- Based on the data declared by National Power Parks Management Company (Private) Limited - Balloki Power Project.

J. S.





# National Electric Power Regulatory Authority Islamic Republic of Pakistan

NEPRA Tower, G-5/1 (East), Near MNA Hostel, Islamabad

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**REGISTRAR**

No. NEPRA/TRF-100/Notifications/ 13279-81

August 16, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi, Islamabad

**Subject: NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter <b>July - September 2024</b>	11080-11084 24-07-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Power Ltd. for the quarter <b>July - September 2024</b>	11086-11090 24-07-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter <b>July - September 2024</b>	11120-11124 24-07-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Halmore Power Generation Company Ltd. for the quarter <b>July - September 2024</b>	11114-11118 24-07-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Ltd. for the quarter <b>July - September 2024</b>	11062-11066 24-07-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Narowal Energy Limited (formerly Hub Power Company Ltd. - Narowal) for the quarter <b>July - September 2024</b>	11074-11078 24-07-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Ltd. for the quarter <b>July - September 2024</b>	11068-11072 24-07-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaide-Azam Thermal Power Private Ltd. for the quarter <b>July - September 2024</b>	11092-11096 24-07-2024
9.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah for the quarter <b>July - September 2024</b>	11104-11108 24-07-2024
10.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for the quarter <b>July - September 2024</b>	11110-11114 24-07-2024
11.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited for the quarter <b>July - September 2024</b>	11098-11102 24-07-2024
12.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited Phase-II for the quarter <b>July - September 2024</b>	11126-11130 24-07-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

Encl: 12 Notifications

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

CC:

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad