

TO BE PUBLISHED IN THE GAZETTE OF PAKISTAN  
EXTRA ORDINARY, PART-I

## National Electric Power Regulatory Authority

### NOTIFICATION



Islamabad, the 16<sup>th</sup> day of August, 2024

**S.R.O. 1416 (I)/2024.-** In pursuance of Proviso-ii of Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), NEPRA hereby notifies the decision of the Authority dated 24<sup>th</sup> July, 2024 along with revised tariff components regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Pvt.) Limited Phase-II for the **July - September 2024** quarter on account of US CPI, N-CPI, KIBOR and Exchange Rate variation in Case No. NEPRA/PAR-148/SNPCL-2015.

2. While effecting the Decision, the concerned entities including Central Power Purchasing Agency Guarantee Limited (CPPAGL) shall keep in view and strictly comply with the orders of the courts notwithstanding this Decision.

  
(Waseem Anwar Bhinder)  
Registrar



**DECISION OF THE AUTHORITY IN THE MATTER OF QUARTELY INDEXATION/ADJUSTMENT OF  
TARIFF FOR JULY TO SEPTEMBER 2024 QUARTER FOR SINDH NOORIABAD POWER COMPANY  
(PRIVATE) LIMITED PHASE-II.**

Pursuant to the Authority's decision dated August 4, 2017 notified vide S.R.O No. 27(I)/2018 dated January 5, 2018 in the matter of Motion for Leave for Review and decision of the Authority dated September 21, 2021 notified vide S.R.O. No. 726(I)/2022 dated May 31, 2022 in the matter of fuel cost & capacity charge components adjustments on account of approval of capacity and heat rate on June 4, 2021 and the decision of the Authority dated March 10, 2021 notified vide S.R.O. No. 1041(I)/2023 on August 09, 2023 in the matter of change of base year 2007-2008 to base year 2015-16 for Consumer Price Index (CPI) for indexation of fixed and variable O&M (Local) components, the relevant tariff components of Sindh Nooriabad Power Company (Private) Limited Phase-II (hereinafter "SNPCL-II") are required to be adjusted on account of US CPI, N-CPI, KIBOR and Exchange Rate variation.

The Authority in its collective and joint wisdom considering all aspects decided with consensus as under; which will be hereafter called as decision of Authority in the matter:-

"Indexation/adjustment for July to September 2024 quarter has been made in the tariff components in accordance with the requisite indexation/adjustment mechanism stipulated in the decision(s) of the Authority. The revised components are indicated hereunder shall be immediately applicable."

Tariff Components	Reference Aug 4, 2017, Mar 10, 2021 & Sep 21, 2021	Revised Jul-Sep 2024 Quarter
<b>Capacity Charge (Rs./kW/h)</b>		
Fixed O&M - Local	0.4529	0.8808
Insurance	0.1069	0.1069
Debt Servicing (Debt + Interest)	1.5941	2.2633
<b>Total</b>	<b>2.1539</b>	<b>3.2510</b>
<b>Energy Charge ((Rs./kWh)</b>		
Variable O&M - Foreign	0.3410	1.2380
Variable O&M - Local	0.3682	0.7160
<b>Total</b>	<b>0.7092</b>	<b>1.9540</b>

The Authority decided to allow ROE and ROEDC components (with indexation) for a period of one year i.e. July 1, 2023 to June 30, 2024. Therefore, ROE and ROEDC components are not considered in the instant indexation/adjustment.

Indexation allowed to SNPCL-II is purely on provisional basis and shall be subject to adjustment/refund, if necessary, in the light of COD tariff true-up decision and pending court case in Islamabad High Court.

The revised tariff components attached as **Annex-I** are to be notified in the official gazette, in accordance with the provisions of Section 31(7) of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997.

KE to ensure that all payments are consistent with the tariff determination(s).

**AUTHORITY**

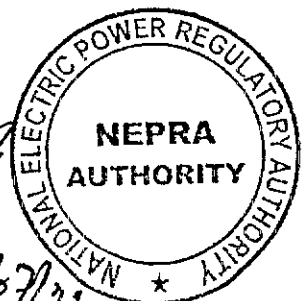
Mathar Niaz Rana (nsc)  
Member

Engr. Maqsood Anyar Khan  
Member

Engr. Rafique Ahmed Shaikh  
Member

Waseem Mukhtar  
Chairman

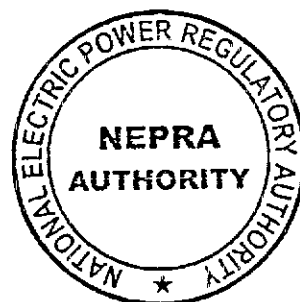
Amina Ahmed  
Member



**Sindh Nooriabad Power Company (Pvt) Ltd Phase-II**  
**Quarterly Indexation/Adjustment of Tariff**

Tariff Components	Reference Aug 4, 2017, Mar 10, 2021 & Sep 21, 2021	Revised Jul-Sep 2024 Quarter	Indexation
<b>Capacity Charge (Rs./kW/h)</b>			
Fixed O&M - Local	0.4529	0.8808	N-CPI Local
Insurance	0.1069	0.1069	-
Debt Servicing (Debt + Interest)	1.5941	2.2633	KIBOR
<b>Total</b>	<b>2.1539</b>	<b>3.2510</b>	
<b>Energy Charge ((Rs./kWh)</b>			
Variable O&M - Foreign	0.3410	1.2380	US CPI & Rs./US\$
Variable O&M - Local	0.3682	0.7160	N-CPI Local
<b>Total</b>	<b>0.7092</b>	<b>1.9540</b>	
<b>Indexation Values</b>			<b>Source</b>
Exchange Rate (Rs./USD)	101.72	278.80	NBP - Revised rate of Jun 28, 2024
US CPI (All Urban Consumers)	237.111	314.069	U.S. Bureau of Labor Statistics - Revised value of May 2024
N-CPI (Local)	131.01	254.78	Pakistan Bureau of Statistics - Revised value of May 2024
3 Monthly KIBOR	6.00%	20.24%	SBP - Revised rate of Jun 28, 2024
Principal Outstanding (Rs. Million)		2,139.46	
Hours in the Quarter		2,208	

- Based on the data declared by Sindh Nooriabad Power Company (Pvt.) Limited.





# National Electric Power Regulatory Authority Islamic Republic of Pakistan

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**REGISTRAR**

No. NEPRA/TRF-100/Notifications/ 13279-81

August 16, 2024

The Manager  
Printing Corporation of Pakistan Press  
Shahrah-e-Suharwardi, Islamabad

**Subject: NOTIFICATION REGARDING DECISIONS OF THE AUTHORITY**

In pursuance of Proviso (ii) to Sub-Section 7 of Section 31 of the Regulation of Generation, Transmission and Distribution of Electric Power Act, 1997 (XL of 1997), enclosed please find herewith following Decisions of the Authority as per following detail for immediate publication in the official Gazette of Pakistan:

S. No.	Decision	Issuance No. and Date
1.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Atlas Power Ltd. for the quarter <b>July - September 2024</b>	11080-11084 24-07-2024
2.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Nishat Power Ltd. for the quarter <b>July - September 2024</b>	11086-11090 24-07-2024
3.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Saif Power Ltd. for the quarter <b>July - September 2024</b>	11120-11124 24-07-2024
4.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Halmore Power Generation Company Ltd. for the quarter <b>July - September 2024</b>	11114-11118 24-07-2024
5.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Foundation Power Company Daharki Ltd. for the quarter <b>July - September 2024</b>	11062-11066 24-07-2024
6.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Narowal Energy Limited (formerly Hub Power Company Ltd. - Narowal) for the quarter <b>July - September 2024</b>	11074-11078 24-07-2024
7.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sapphire Electric Company Ltd. for the quarter <b>July - September 2024</b>	11068-11072 24-07-2024
8.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Quaid-Azam Thermal Power Private Ltd. for the quarter <b>July - September 2024</b>	11092-11096 24-07-2024
9.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Haveli Bahadur Shah for the quarter <b>July - September 2024</b>	11104-11108 24-07-2024
10.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of National Power Parks Management Company (Private) Limited for its Power Project at Balloki for the quarter <b>July - September 2024</b>	11110-11114 24-07-2024
11.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited for the quarter <b>July - September 2024</b>	11098-11102 24-07-2024
12.	Decision of the Authority regarding quarterly indexation/adjustment of tariff of Sindh Nooriabad Power Company (Private) Limited Phase-II for the quarter <b>July - September 2024</b>	11126-11130 24-07-2024

2. Please also furnish thirty five (35) copies of the Notifications to this Office after its publication.

**Encl: 12 Notifications**

*Wasim Anwar Bhinder*  
(Wasim Anwar Bhinder)

**CC:**

- Chief Executive Officer, Central Power Purchasing Agency (Guarantee) Limited, 73 East, AK Fazl-e-Haq Road, Block H, G-7/2, Blue Area, Islamabad
- Syed Mateen Ahmed, Deputy Secretary (T&S), Ministry of Energy - Power Division, 'A' Block, Pak Secretariat, Islamabad